City of St. Helena
Measure H Oversight Committee
Regular Meeting
City Hall Conference Room, 1088 College Avenue, St. Helena
Wednesday, February 21, 2024 @ 10:00 AM

PLEASE NOTE: Any person who wishes to speak regarding an item on the agenda or make a comment under the "Oral Communication" portion of the agenda may do so, but please observe the time limit of four minutes. Members of the public and other parties are welcome to email their comments to the Staff Liaison Chantel Delay at cdelay@cityofsthelena.org

Page

1. CALL TO ORDER

2. ROLL CALL
Chair: Chris Warner
Vice Chair: Jeffrey Green
Members: Richard Corsetti, Jay Kouba, and Mario Trinchero
Staff Liaison: Yosselyn Valencia, Finance Manager

3. PUBLIC FORUM:
An opportunity for the public to directly address the Committee on items of interest to the public that are not listed on the agenda. Any person addressing the Committee should provide his or her name and address, and limit comments to four minutes. **Because of restrictions imposed by the Brown Act, the Committee may not engage in substantive discussion, nor take action on matters not described on the agenda.**

4. REPORTS BY STAFF AND COMMITTEE:
Reports by staff and/or committee on items of general interest. ***Brief questions for clarification may be posed and answered, and Committee may request that items be placed on a future agenda. Except under certain circumstances, the Brown Act prohibits any other discussion or action by the Measure H Oversight Committee.***

5. CONSENT CALENDAR:
Members of the Committee or the public may ask that any items be considered individually for purposes of considering alternative action, for extended discussion, or for public comment. Unless that is done, on motion may be used to adopt all recommendation actions.

   5.1. Committee Meeting Minutes of August 9, 2023 — 3 - 4
   Prepared By: Yosselyn Valencia, Finance Manager
   08-09-2023 Measure H Oversight Committee - Minutes- 1

6. SCHEDULED MATTERS:

   6.1. Presentation of Boards, Commissions and Committees Protocols and Rules of Conduct — 5 - 19
   Prepared By: April Mitts, Assistant City Manager
   Presentation

   6.2. Presentation of City Council Goals and City Manager Update — 21 - 29

[Presentation- 2]

6.3. FY 2023 Annual Comprehensive Financial Report 31 - 206
Prepared By: Mandy Kellogg, Administrative Services Director
[FY 2023 ACFR Final]

6.4. GO Bonds CIP Projects Update 207 - 216
Prepared By: Joseph Leach, Public Works Director and City Engineer
[6.4. - GO Bond CIP Breeze FY 2024-2028]

7. ADJOURNMENT

The next regular Committee meeting is scheduled for August 21, 2024 at 10:00 am, City Hall Conference Room, 1088 College Avenue, St. Helena.

This agenda was posted at City Hall, 1088 College Avenue, St. Helena on February 16, 2024.

____

Yosselyn Valencia, Finance Manager

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, please contact City Hall at (707) 968-2742. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting (28 CFR35.102-35.104 ADA Title II). However, City staff will attempt to assist at any time with accessibility.

Minutes
City of St. Helena
Measure H Oversight Committee
Regular Meeting
City Hall Conference Room, 1088 College Avenue, St. Helena
Wednesday, August 9, 2023 @ 10:00 AM

Present:

Chair: Chris Warner
Vice Chair: Jeffrey Green
Members: Richard Corsetti, and Mario Trinchero
Staff Liaison: Yosselyn Valencia, Finance Manager

Absent:

Member Jay Kouba

1. CALL TO ORDER
Chair called the meeting to order at 10:02 a.m.

2. ROLL CALL

3. PUBLIC FORUM:
An opportunity for the public to directly address the Committee on items of interest to the public that are not listed on the agenda. Any person addressing the Committee should provide his or her name and address, and limit comments to four minutes. **Because of restrictions imposed by the Brown Act, the Committee may not engage in substantive discussion, nor take action on matters not described on the agenda.**

No public comment was received.

4. REPORTS BY STAFF AND COMMITTEE:
Reports by staff and/or committee on items of general interest. ***Brief questions for clarification may be posed and answered, and Committee may request that items be placed on a future agenda. Except under certain circumstances, the Brown Act prohibits any other discussion or action by the Committee.***

None.

5. CONSENT CALENDAR:
Members of the Committee or the public may ask that any items be considered individually for purposes of considering alternative action, for extended

discussion, or for public comment. Unless that is done, on motion may be used to adopt all recommendation actions.

5.1. None

6. SCHEDULED MATTERS:

6.1. Brown Act Training by Cindy Tzafopoulos, City Clerk

Cindy Tzafopoulos, City Clerk provided a presentation on the Brown Act.

No public comment was received.

6.2. Roles and Scope of the Measure H Committee and GO Bond Project Timeline
Prepared By: Yosselyn Valencia, Finance Manager

Yosselyn Valencia, Finance Manager reported on this item.

No public comment was received.

7. ADJOURNMENT

Chair Warner adjourned the meeting at 12:00 p.m.

APPROVED:

____
Chris Warner

ATTEST:

____
Yosselyn Valencia, Finance Manager

City Council, Boards, Committees & Commissions

Rules of Procedure for the Conduct of Meetings

&

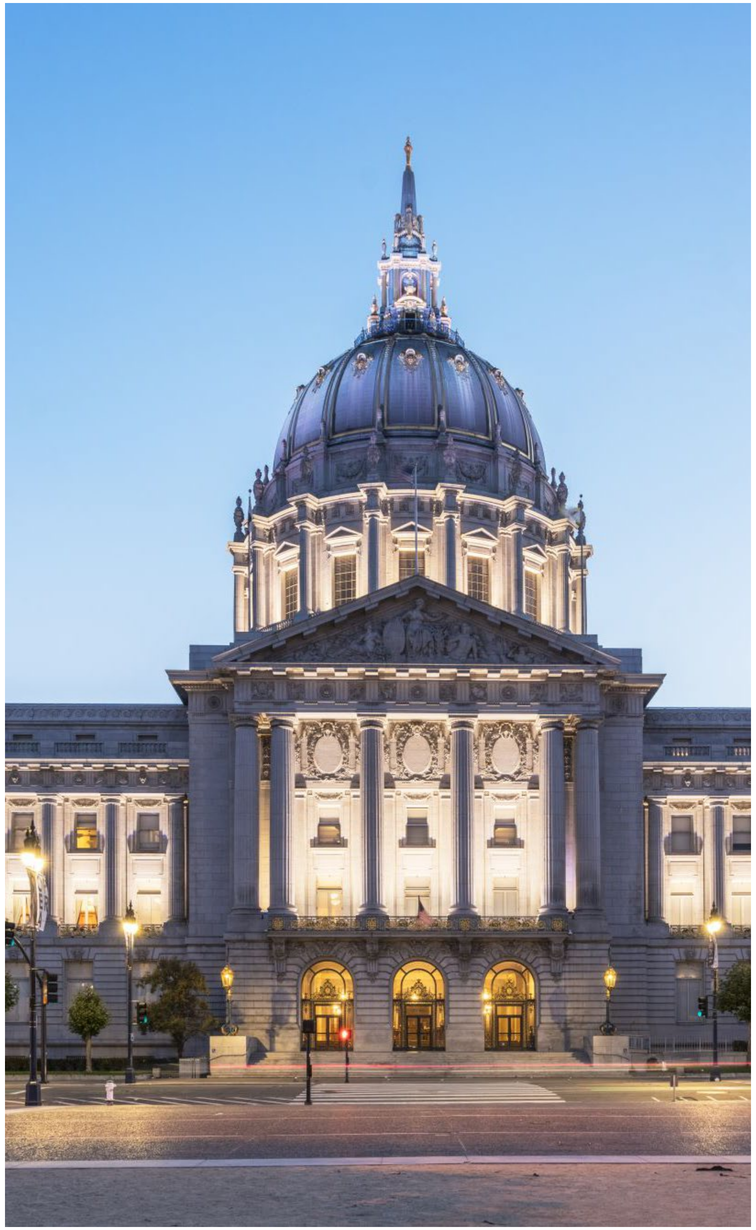
Standards of Conduct

February 2024

By:

April Mitts, Assistant City Manager

Cindy Tzafopoulos, City Clerk



Agenda

- Objectives
- Roles and Responsibilities
- Brown Act Review
- Rules of Procedure for the Conduct of Meetings
- Standards of Conduct

Objectives

Groundwork for effective working relationships

Become acquainted with legal responsibilities

Roles and Responsibilities
Advisory Boards

Local government advisory boards, commissions, and committees play a crucial role in the functioning of local government by providing input, expertise, and recommendations on various issues and policies.

- Function under the direction of the City Council on behalf of the City and its residents.
- Appointed by and can be removed by the City Council.
- Council establishes committees by ordinance or resolution defining the role, purpose, and membership.
- Recommended changes in the role or purpose of a committee must be brought to the City Council to clarify how the proposed changes will provide improved or additional benefits.
- Chairperson, or committee designee, report at least once per quarter to report on the committee's activities and projects and provide updates to the Council and community.

Roles and Responsibilities
City Manager

- Appointed by the City Council
- Responsible for Fulfilling the Council's Vision
- Sole Authority over Officers and Employees
- Manage the City Organization in the Delivery of Public Services
- Support the Elected Officials in their Role
- Policy Analysis and Implementation
- Designates staff liaison to each committee

Roles and Responsibilities
Staff Liaison

Designated by the City Manager

Assist the committee in understanding City functions and requirements such as:

- State Regulations
- Municipal code
- Brown Act

Ensures the continued flow of information regarding the City's efforts and progress on work that pertains to the committee's topic area.

Collect and file committee records and minutes.

Brown Act
Basic Rule

All meetings of the legislative body shall be open and public

All persons shall be permitted to attend any meeting of the legislative body, except as otherwise provided in the Brown Act

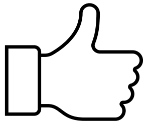
Brown Act
Meetings

Definition:

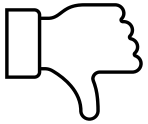
Any gathering of a majority of the members of a legislative body at the same time and location to hear, discuss, deliberate or take action upon any item which is within its subject matter jurisdiction.

Types of Meetings:

- Formal
  - Regular Meetings
  - Special Meetings



- Informal
  - Daisy Chain
  - Hub and Spoke
  - Email/Social Media/Technology

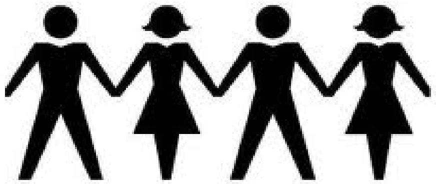


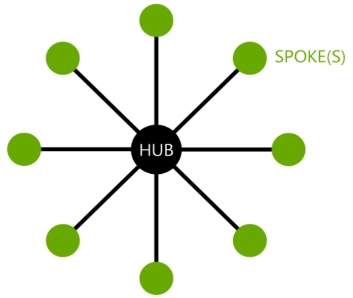
Brown Act
More on Informal Meetings

Daisy Chain: If Member A contacts Member B, and Member B contacts Member C, and so on, until a quorum has been involved, this type of "serial meeting" may result in a violation of the Brown Act.

Hub and spoke: An intermediary - - such as a staff member or even a developer or applicant - contacts at least a quorum of the members to develop a collective concurrence on action to be taken by the legislative body.

Use of e-mail or other technology/media by a majority of a legislative body to discuss, deliberate, or take action on items within the body's jurisdiction violates the Brown Act.





Brown Act
Recommendations for E-mail

Avoid sending e-mails to the whole legislative body.

If necessary, provide information only.

Do not solicit a response.

Be careful replying to e-mails.

Do not communicate your position or make a commitment on a pending matter.

Do not direct a reply to a majority of the legislative body.

Think carefully before sending any e-mail.

Remember, your e-mail can be forwarded by others to a majority of the legislative body.

Rules of Conduct

Rules of Procedure for the Conduct of Meetings

Establishes Procedures Related to Meetings (highlights)

- Time and Place of Regular Meetings
- Setting and Posting of Agenda
- Placing Items on the Agenda
  - Member Request for Items
- Order of the Agenda
- Public Testimony and Comments
- Discussion at Meetings

Rules of Conduct

Standards of Conduct

Ethics

- Act in Public Interest
- Comply with both the Spirit and Letter of the Law and City Policy
- Conduct of Members
- Respect for the Process
- Conduct at Public Meetings
- Decisions Based on Merit
- Communication
- Conflict of Interest
- Gifts and Favors
- Confidential Information
- Use of Public Resources
- Positive Work-Place Environment
- AB 1234 Required Ethics Training

Rules of Conduct

Standards of Conduct

Code of Ethics and Conduct

- Conduct with Each Other in Public Meetings
- Conduct with the Public in Public Meetings
- Conduct with City Staff
- Conduct with Boards, Committees, and Commissions
- Conduct with Each Other and the Public in Private Encounters

Enforcement of Sanctions

- Acknowledgement of Code of Ethics and Conduct
- Ethics Training for Local Officials
- Behavior and Conduct
- Council Authority

Additional Information

St. Helena City Council

The City of St. Helena Council is a comprised of five Members elected at-large d… Even years. Council Members serve four (4) year, alternating terms, and the Mayor serves a tw… to review and establish public policies responsive to the community.

The City of St. Helena is a General Law City and operates a Council-City Manager style of gover… California Constitution and laws enacted by the State legislature. All legislative pow… Council which consists of the Mayor and four Councilmembers. While all Councilmembers e… Mayor has the additional responsibility of presiding over City Council meetings, signing officia… ceremonies and events.

Meet your City Council: Check out the Biographies of the Mayor and Council Members

The City Council meets the second and fourth Tuesdays of each month at 6:00 pm in the Vinta… Helena High School Campus, at 465 Main Street. The public is invited to attend all Council Mee… Vintage Hall with access off of Main Street. The Board Room is located on the second floor. (M… Channel 28 and are replayed the Friday after the meeting at 9:00 a.m.

View all meetings and agendas: Click here

- **City Council Goals (Established May 2023):** Click here
- **City Council Rules, Procedures and Standards of Conduct:** Click here
- **City of St. Helena Vision and Mission Statement:** Click here
- **City Council Adopted Policies:** Click here
- **Open and Public: A guide to the Brown Act:** Click here
- **City Council Intergovernmental and Internal Assignments:** Click here

Questions

- Cindy Tzafopoulos, City Clerk
  - 707-312-1257
  - ctzafopoulos@cityofsthelena.org

Documents

- Cityofsthelena.org/bc-citycouncil

Questions?

Council Goals

April Mitts, Assistant City Manager

February 2024

City Goals – set by City Council

- Responsible for establishing broad goals
- Sets strategic direction, priorities, and allocation of staff resources

Workplan/Objectives – set by City Manager

- Develops plan to achieve City Council Goals
- Responsible for developing workplan to achieve goals

Goals		Total Objectives	Objectives for FY 2024
Goal 1	Strengthen Financial Sustainability	9	4
Goal 2	Improve Infrastructure & Further Environmental Sustainability	46	27
Goal 3	Pursue Water Security & Sustainable Management of Water Resources	11	6
Goal 4	Provide Effective Community Information & Opportunities for Engagement	20	14
Goal 5	Enhance Quality of Life	44	22
Goal 6	Improve Employee Recruitment, Retention, & Morale	9	6
Goal 7	Enhance Organizational Effectiveness	19	13
Goal 8	Implement Capital Improvement Plans (CIP) Projects	54	15
	TOTALS	***212***	***107***

Sample of Goals/Objectives

Goal 1 — Financial Sustainability
- Develop Long Range Financial Plan

Goal 2 — Infrastructure & Environmental Sustainability
- Expand EV Charging Infrastructure

Goal 3 — Water Security
- Update Water Neutrality Policy and Safe Yield Analysis

Goal 4 — Community Information & Engagement
- Communication of Updated CIP Status

Sample of Goals/Objectives

Goal 5

Quality of Life

- Create a Public Art Policy

Goal 6

Employee Recruitment, Retention, & Morale

- Develop a formal cross training and skill expansion plan

Goal 7

Organizational Effectiveness & Service Delivery

- Implement internal staffing, process, and technology to improve performance and speed

Meeting the Objectives:

1. Identification of City Goal
2. Create SMART Objective to meet the Initiative
3. Estimated Deliverable Date
4. Status/Updates
5. Implementation of each Objective

Objective Realized - Sample

Goal 6

<u>Employee Recruitment, Retention, & Morale</u>

- Develop Recruitment Videos that Highlight St. Helena as a Great Place to Work

Core Values

Responsive

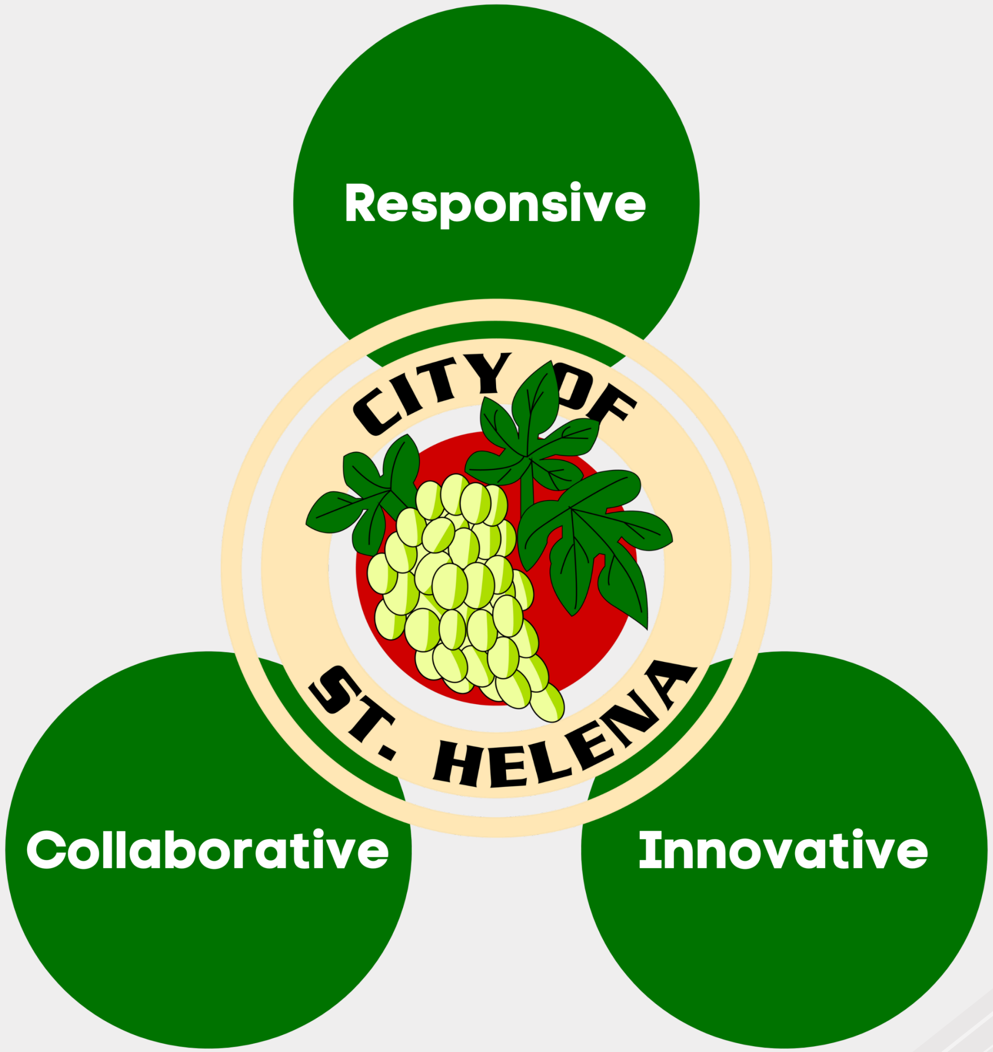
How quickly and efficiently can we can respond to the needs of our customers and each other

Collaborative

Working with the community and each other to achieve collective goals and objectives

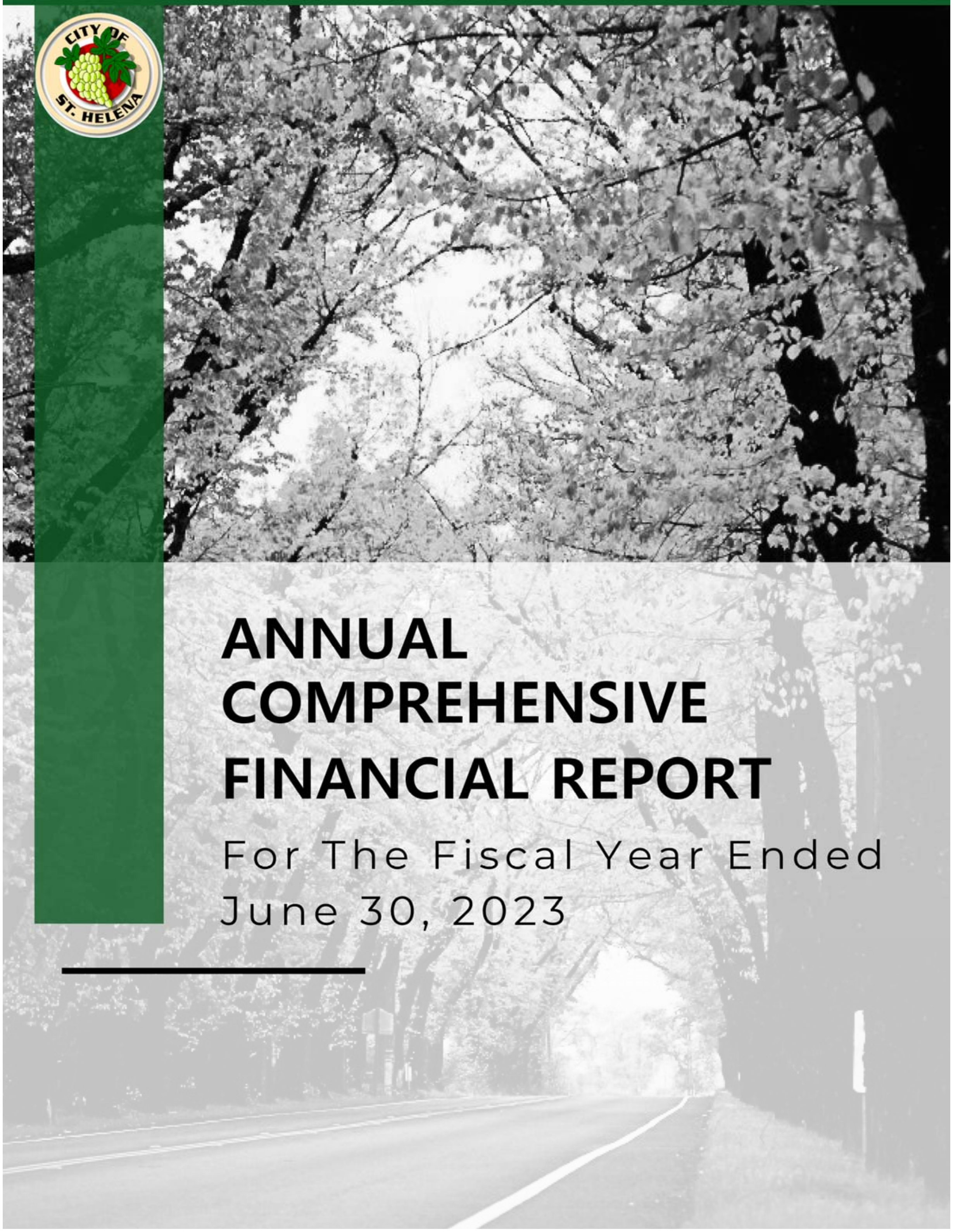
Innovative

Empowering our staff to identify better ways to serve our community



Questions?

CITY OF ST. HELENA, *California*



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For The Fiscal Year Ended
June 30, 2023

CITY OF ST. HELENA, CALIFORNIA

Annual Comprehensive Financial Report

For the Fiscal Year Ended

June 30, 2023

Prepared by:

Administrative Services Department | Finance Division

CITY OF ST. HELENA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2023

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III. STATISTICAL SECTION

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I. Introductory Section

City of St. Helena, *California*

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City of St. Helena
"We will conduct city affairs on behalf of our citizens using an open and creative process."

1088 College Avenue
St. Helena, CA 94574

www.cityofsthelena.org

January 29, 2024

To the Honorable Mayor, Members of the City Council, and Citizens of the City of St. Helena:

I am pleased to present to you the City of St. Helena's (the City) Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. The report is intended to update readers on the status of the City's financial position and results of operations for the past fiscal year (FY 2022-23).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The City's financial statements have been audited by the firm of Brown Armstrong Accountancy Corporation (Brown Armstrong). Brown Armstrong is an independent public accounting firm fully licensed and qualified to perform audits of public agencies within the State of California.

The data presented is believed to be accurate in all material aspects and is intended to set forth fairly the financial position of the City's operations as measured by the financial activity of the various funds. All necessary disclosures are included to enable the reader to understand fully the financial activities of the City.

The goal of the independent audit is to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2023, are free of material misstatement. The City received an unmodified opinion from its independent auditor for the City's ACFR for the year ended June 30, 2023. The independent auditor's report is presented as the first component to the ACFR's financial section.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

This ACFR has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). The report contains a citywide view of all governmental and business-type activities, as well as a focus on the financial position and operating results of the City's major funds. The financial statements included in this ACFR represent all City funds.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE CITY AND ITS OPERATIONS

The City of St. Helena was incorporated on March 24, 1876. The City is located in the center of Napa Valley in northern California and considered to be one of the premier wine producing regions of the United States. The City is home to approximately 6,000 individuals; however, on any given day, that population can increase by as much as 20 percent due to the number of lodging establishments located in the City and the frequency with which the City is visited by individuals from around the world.

The City operates under a Council-Manager form of government. Policy making and legislative authority are vested in the City Council consisting of the Mayor and four other elected Councilmembers. The City Council is responsible for, among other matters, passing ordinances, adopting the City budget, appointing committees, and hiring the City Manager. The City Manager is responsible for carrying out the policies and ordinances of the City Council, for managing daily City operations, and for appointing other employees. The City Council is elected to four-year staggered terms, with two members elected every two years. The Mayor is elected to serve a two-year term.

During the term covered by the ACFR (FY 2022-23), the seated members of the City Council included: Mayor Paul Dohring, Vice Mayor Eric Hall, and Councilmembers Anna Chouteau, Lester Hardy, and Billy Summers.

The City provides a full range of municipal services including fire and police protection; construction and maintenance of City streets and facilities, storm drains, bridges, and similar infrastructure type assets; park maintenance; community recreation activities; building inspections; licenses and permits; and public library services. In terms of business-type activities, the City provides water and wastewater services through the operation of its utility enterprises.

The City Council is required to adopt an initial budget for the fiscal year no later than June 30 preceding the beginning of the July 1 through June 30 fiscal year. This annual budget serves as the foundation for the City of St. Helena's financial planning and control. The budget is prepared by fund, function, department, and object. The City Council periodically reviews the City's actual financial activity in relationship to the original budget and, as necessary, amends the original budget to reflect changing conditions.

LOCAL ECONOMIC CONDITIONS AND OUTLOOK

St. Helena's economy relies heavily on tourism and as such, the City of St. Helena is extremely dependent on tourism for its revenues. Transient Occupancy Tax (TOT) and sales tax are the two of the three largest sources of revenue for the City's General Fund, along with property tax. In FY 2022-23, TOT and sales tax revenue together make up 52.5% of the City's General Fund revenue.

Recently Comerica Bank published a California State Economic Outlook for 2024. This report projects that California's economic growth is projected to moderate in 2024 after a strong rebound in 2023. Ongoing spillovers from a slower-growing tech sector, a cooling labor market, and high interest rates and high inflation underpin expectation for modest, but still positive, growth in 2024.

Similarly, a November 2023 report by Avenu Insights & Analytics (Avenu), which focuses specifically on Sales Tax, noted that they continue with a conservative growth forecast partly due to the following risks and the impacts they may have to consumer confidence and consumer demand/consumption:

- Economics: Inflation, high interest rates, oil price shocks, instability in stock markets, and inverted yield curve impacting investment decisions.
- War: Russia/Ukraine, Israel/Palestine, and other geopolitical instabilities.
- Politics: Uncertainty over elections in 2024, changes in leadership and policies.
- Climate Change: Severe weather events and related migrations.

It has been noted by Avenu and others, such UCLA Anderson School of Management, that while the possibility of a recession should not be ignored, continued low unemployment and tight labor markets indicate that a severe downturn is unlikely.

It is anticipated the state's population will recover further in 2024 after losses in 2021 and 2022 as job opportunities out of state become less plentiful and high national housing costs make moving elsewhere less appealing. Payroll growth is projected to slow markedly to 0.3% in 2024 from 2.1% in 2023. The

California job market will likely be under pressure from slower tech hiring and a cool housing market, especially in Q1 and Q2 of 2024, before hiring picks up in the latter half. A cooler labor market will limit total personal income growth to modestly above the price of inflation.

Although employment data for the month of October 2023 shows California's unemployment rate rose to 4.8%, a 0.1 point percentage increase from the previous month and a 0.7 point increase from October 2022, the increase came despite an additional 40,200 nonfarm payroll jobs. Financial activities were the only sector to see a reduction (-300) in jobs. California's 10 other industry sectors saw gains, with private education and health services leading the way (+13,200).

While the California unemployment rate is 4.8%, Napa County has one of the lowest unemployment rates at 3.5%.

Finally, California's housing market is expected to rebound next year from 2023's sharp construction slump, especially in the second half of 2024, as lower mortgage rates and limited supply spur residential construction. Single-family construction is expected to lead residential construction in 2024 and multi-family housing starts are expected to pull back strong after growth in the prior three years, but their impact on overall housing supply will be limited as they are a smaller share of the overall market. House prices are forecast to increase moderately as the housing recovery gains traction.

One concern locally, as noted by Sonoma State University economist Robert Eyler, is will Napa's workforce be able to afford to continue to live here? At a Napa Chamber of Commerce Economic Outlook Conference on November 16, 2023, Eyler stated, "For better or for worse, the rent charged in Napa County and the City of Napa, specifically, has actually gone up faster than most other comparison areas in California."

As noted earlier, there are real economic uncertainties and while the City has a healthy financial position now, the future has a lot of significant infrastructure and staffing demands as well as an impending recession and will continue to require a conservative and strong strategic plan and approach to solve projected deficits and significant budget demands.

The City is actively pursuing various strategies to strengthen its financial position and boost revenues:

1. During FY 2022-23 the City was awarded $2.13 million in grant funds to help support community programs, economic development through business assistance, operations costs for DUI patrol, and emergency backup power for critical infrastructure.
2. The City is taking steps to sell two surplus properties. The revenue generated from these property sales will contribute to the City's financial position.
3. The City is exploring a real property transfer tax that will likely be placed on the November 2024 ballot.
4. The City has received two proposals for hotel construction within its city limits. If approved, these hotel projects can contribute to economic growth by attracting tourists and generating additional tax revenue.
5. The City is actively pursuing economic development measures to increase storefront occupancy on St. Helena's downtown Main Street.

Collectively, these initiatives reflect a comprehensive approach to fostering economic growth and increasing revenue streams for the City. By diversifying income sources and engaging in strategic development projects, the City is positioning itself for a more robust financial future.

LONG-TERM FINANCIAL PLANNING

In October 25, 2022, City Council authorized a Professional Services Agreement (PSA) with Baker Tilly to: (1) provide an independent review of the existing Long-Range Financial Plan (LRFP); (2) make recommendations to expand the existing LRFP to encompass the City's long-range capital investment needs and address future operational needs; and (3) identify budget strategies, such as revenue enhancements and cost efficiency options, that will support the City's fiscal sustainability efforts to ensure that its operational and long-term capital infrastructure investment needs are funded.

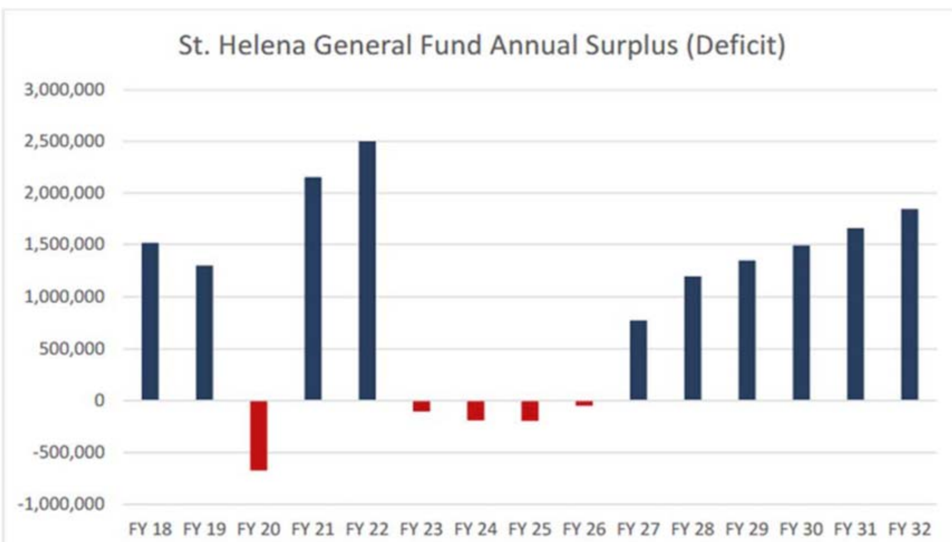
Long Range Financial Forecast (LRFF)

The LRFF provides a current a long-range financial assessment of revenues, expenditures, fund balance, and estimated emergency reserves. The primary objective is to provide the City Council and the community with a financial forecast and identify any significant issues that may need to be addressed in the annual budget development process. The LRFF analysis is centered on the City's General Fund because it is the primary operating budget for tax supported municipal services. It is standard practice for the City to update this plan annually.

Original Baseline Forecast

The original baseline forecast provided by staff showed that General Fund operations were expected to largely break even over the 10-year period with modest (less than $200,000) deficits from FY 2023 to 2026, followed by years of surpluses that increased to $1.8 million by FY 2032, as depicted in Figure 1. The forecast assumed that the Farmstead hotel property would be developed and start operations in FY 2027, which would generate an estimated additional $950,000 in transient occupancy (hotel) tax (TOT), property tax and sales tax in the first full year.

Figure 1. Original Long-Range General Fund Forecast – dated August 29, 2022



Key Assumptions Used in Developing the Original and Updated Forecasts

Working with City staff, Baker Tilly updated the forecast based on current trends, updated FY 2022 unaudited financials, and FY 2023 projections and updated budget figures. We then reviewed the assumptions used in the original forecast and revised them based on current trends using historical City results and economic trends in the United States, California, and in the Napa Valley region. The key assumptions are available in the full report.

Updated Baseline Forecast

Using the revised assumptions, Baker Tilly updated the City's forecast. The baseline forecast indicates an annual deficit from FY 2023 to FY 2028 that would reduce General Fund reserves by $5.1 million without corrective action. Starting in FY 2029, however, the General Fund would experience annual surpluses that could grow to $1.7 million per year. This is due to the inclusion of the Farmstead property revenues (as was the case in the original forecast) and reductions in the California Public Employees Retirement Fund (CalPERS) unfunded actuarial liability due to transition of employees to the reduced benefits established in the Public Employees' Pension Reform Act of 2012 (PEPRA) and the paydown of the liability through ADPs through 2035. Figure 2 displays the projected impacts of the updated baseline forecast on reserves and the annual surplus (deficit) in each year. Reserves stay above the City's 30% minimum reserve throughout the forecast period. It is important to note, however, that the updated baseline forecast presented in Figure 2 does not address unfunded/underfunded infrastructure and staffing which is discussed further in the next section of this memo.

Figure 2. Updated Baseline General Fund Forecast

A link to report is provided here: https://sthelena.civicweb.net/document/71928/

Water and Wastewater

In March 2022, the City initiated a review of the City's water and wastewater systems. A Water and Wastewater Rate Study Advisory Committee was formed consisting of a representative group of stakeholders from the community appointed to provide comments and advice on the elements of the study and resulting rate structure. After several public meetings with the advisory committee, a recommendation was made by the committee and the Water and Wastewater Cost of Service and Rate Study final report was presented to and approved by City Council on May 9, 2023.

The new rates were adopted on June 27, 2023 and implemented on September 1, 2023. The increase in Water and Wastewater rates (28% and 50%, respectively) allows the City to be in compliance with its current bond covenants and begin addressing deficiencies in the current system, including $55 million in critical capital improvement projects. Funding for the construction in progress (CIP) projects will primarily utilize debt service, and plans continue to move forward and be developed for Water and Wastewater projects.

ACKNOWLEDGEMENTS

The preparation and development of the ACFR could not have been accomplished without the year-round efficiency and dedication of the Finance Division staff, including Finance Manager, Yosselyn Valencia, Senior Management Analyst, Martin Beltran, and Senior Accounting Technician, Stephanie Killingsworth, working in conjunction with the City's independent auditors, Brown Armstrong. In addition, I would like to acknowledge and thank all City departments for their assistance in providing the data necessary to prepare this report. Lastly, I wish to recognize the Mayor and City Council for their continued interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

REQUESTS FOR INFORMATION

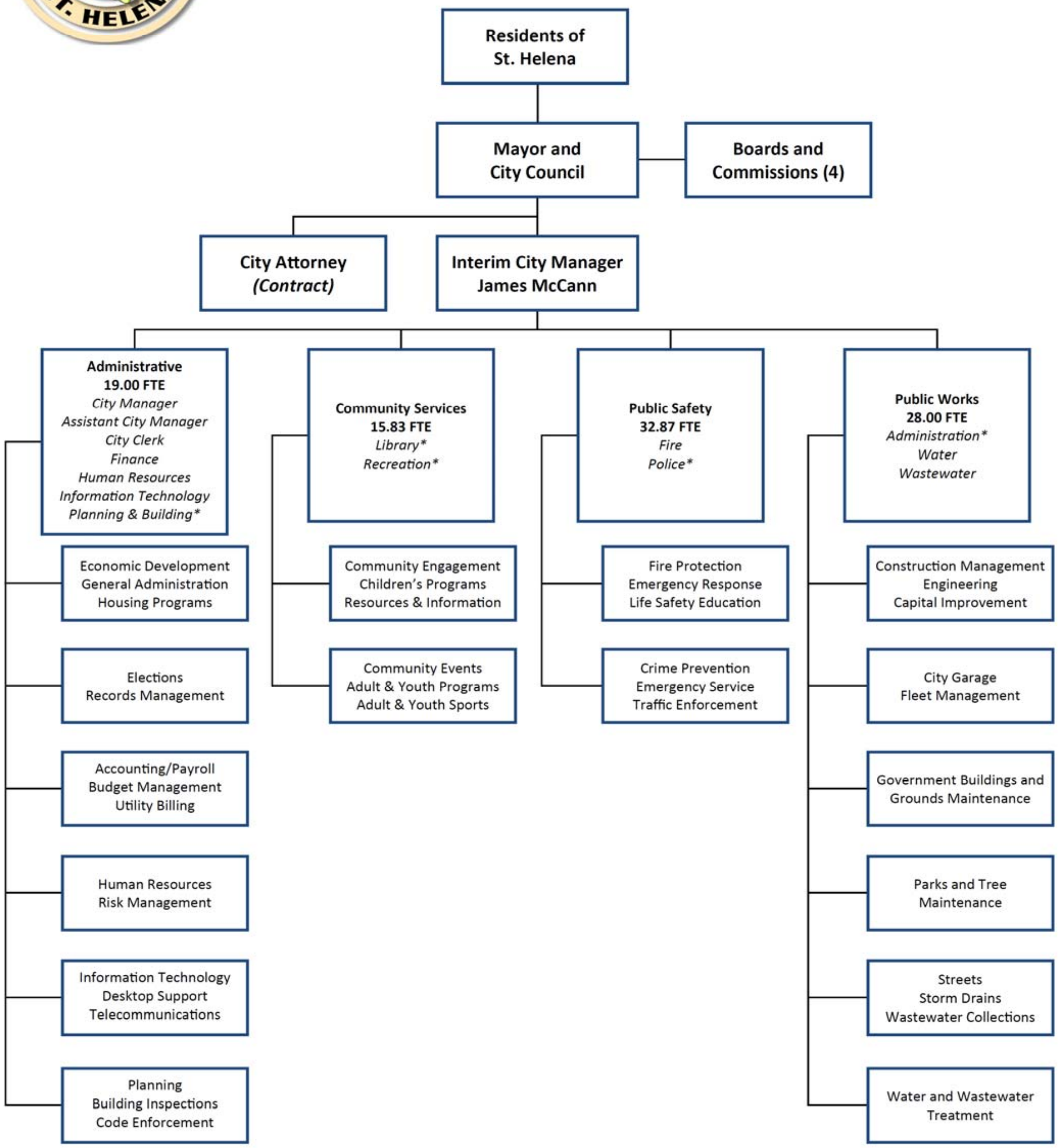
This financial report is designed to provide a general overview of the City of St. Helena's finances for all those with an interest in the City's finances and overall fiscal condition. If you have questions concerning any of the information provided in this report or need additional financial information, contact the City's Finance Division by calling 707-968-2750.

Respectfully submitted,

Mandy Kellogg
Administrative Services Director

City of St. Helena

Fiscal Year 2022/23 Organizational Chart



**Not all FTE will be filled, as some positions have been frozen during the start of FY 2022-23.*

City of St. Helena, *California*

CITY COUNCIL

Paul Dohring

Mayor

Eric Hall

Vice Mayor

Anna Chouteau

Council Member

Lester Hardy

Council Member

Billy Summers

Council Member

Anil Comelo – City Manager

Ethan Walsh – City Attorney

Cindy Tzafopoulos – City Clerk

ADMINISTRATIVE TEAM

April Mitts – Assistant City Manager

Mandy Kellogg – Administrative Services Director

John Sorensen – Fire Chief

Chris Kreiden – Library Director

Maya DeRosa – Planning & Building Director

Christopher Hartley – Police Chief

Joseph Leach – Public Works Director/City Engineer

Dave Jahns – Parks & Recreation Director

BOARDS/COMMISSIONS/COMMITTEES

Board of Library Trustees

Parks and Recreation Commission

Planning Commission

Active Transportation & Sustainability Committee

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of St. Helena
California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

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x

II. Financial Section

City of St. Helena, *California*

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BROWN ARMSTRONG
CERTIFIED PUBLIC ACCOUNTANTS

www.ba.cpa
661-324-4971

INDEPENDENT AUDITOR'S REPORT

To the Honorable City Council
City of St. Helena, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of St. Helena, California (the City), as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

BAKERSFIELD
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Bakersfield, CA 93309
661-324-4971

FRESNO
10 River Park Place East, Suite 208
Fresno, CA 93720
559-476-3592

STOCKTON
2423 West March Lane, Suite 202
Stockton, CA 95207
209-451-4833

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the General Fund and 2022 General Obligation (GO) Bonds Fund budgetary comparisons, the Schedule of the City's Proportionate Share of the Net Pension Liability – Cost-Sharing Plans, and the Schedule of Pension Contributions – Cost-Sharing Plans be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual non-major fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

Brown Armstrong
Accountancy Corporation

Bakersfield, California
January 29, 2024

Management's Discussion and Analysis

Management's Discussion and Analysis (MD&A) provides an overview of the City of St. Helena's (the City) financial performance for the fiscal year ended June 30, 2023. To obtain a complete understanding of the City's financial condition, this document should be read in conjunction with the accompanying Transmittal Letter and Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- The City's total net position of $90.99 million is comprised of the following categories:
  - $52.89 million is invested in capital assets, net of related debt;
  - $23.21 million is restricted for specific purposes (restricted net position); and
  - $14.89 million is the unrestricted net position, the residual of total net position less the other categories of net position. An unrestricted net position, when positive, is used by the City to meet its ongoing obligations to citizens and creditors.
- The City's total net position increased by $2.62 million over the course of this year's operations. The net position of business-type activities decreased by $2.16 million at the end of Fiscal Year (FY) 2022-23. Governmental activities net position increased by $4.78 million at the end of FY 2022-23.
- Revenues for governmental activities total $22.01 million and include: $4.23 million in program revenue (charges for services, grants, and contributions from other governments) and $17.78 million in general revenues, primarily tax support for governmental programs. The City's expenses for governmental activities were $17.22 million.
- The City's revenues for business-type activities (water and wastewater) decreased by 25.72% to $8.24 million while expenses increased by 9.04% to $10.31 million. The decrease in revenues for business-type activities was primarily attributed to Phase II Water Conservation penalties assessed in FY 2021-22 but were waived in FY 2022-23, and the increase in expenses was primarily due to contracts related to temporary staffing at the Water and Wastewater Treatment Plants, and increased utility costs.
- The General Fund reported a year-end fund balance of $15.73 million at June 30, 2023. FY 2022-23 fund balance changes include a decrease of $1.13 million for the current year's activity. The decrease is primarily due to a contribution to Streets Capital for streets rehabilitation projects and a contribution to the equipment replacement fund to replace Public Works vehicles and equipment.

OVERVIEW OF THE FINANCIAL STATEMENTS

The City's Annual Comprehensive Financial Report (ACFR) consists of three sections: 1) Introductory Section; 2) Financial Section; and 3) Statistical Section.

Each section is briefly described below:

I. Introductory Section

This section includes the Table of Contents, Letter of Transmittal, Organizational Chart, and the List of Principal Officials for the time frame for which the ACFR represents.

II. Financial Section

Included in the Financial Section are the Basic Financial Statements which consist of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all, or a significant portion, of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, police, fire, library, parks, recreation, and public works. The business-type activities of the City include water and wastewater.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate the compliance with finance-related legal requirements. The City has two types of funds:

> ***Governmental Funds.*** Most of the City's basic services are included in *governmental funds* which focus on 1) how cash and other financial assets, that can readily be converted to cash, flow in and out; and 2) year end balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance City programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page explaining the relationship (or difference) between them.
>
> ***Proprietary Funds.*** The City maintains two different types of proprietary funds: e*nterprise funds and internal service funds*. *Enterprise funds* are used to report the same functions as presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water and wastewater operations. *Internal service funds* are an accounting devise used to accumulate and allocate costs internally among the City's various functions. Services for which the City charges customers a fee are generally reported in *proprietary funds*. Proprietary funds provide both long- and short-term financial information.

Notes to the Basic Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also represents *required supplementary information* concerning the City's progress in funding its obligation to provide pension benefits to its employees.

III. Statistical Section

This section of the ACFR presents detailed information as a context for understanding information in the financial statements, note disclosures, and required supplementary information. Each schedule provides a historical overview so comparisons can be made from year to year.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net Position (Table A-1)

Net position, over time, may serve as a useful indicator of the City's financial position. The following table reflects the condensed net position for both governmental and business-type activities. The City's combined net position (governmental and business-type activities) is $90.99 million as of June 30, 2023; a net increase of $2.62 million from FY 2021-22.

City of St. Helena
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and Other Assets	$ 44,620,627	$ 37,142,453	$ 16,793,774	$ 15,765,682	$ 61,414,401	$ 52,908,135
Capital Assets	38,794,856	36,096,181	33,090,564	26,020,000	71,885,420	62,116,181
Total Assets	83,415,483	73,238,634	49,884,338	41,785,682	133,299,821	115,024,316
Deferred Outflows of Resources	5,060,539	2,758,061	1,542,055	831,935	6,602,594	3,589,996
Long-Term Debt Outstanding	18,346,339	6,679,109	21,002,101	11,244,074	39,348,440	17,923,183
Other Liabilities	2,857,247	1,829,113	4,879,000	2,487,666	7,736,247	4,316,779
Total Liabilities	21,203,586	8,508,222	25,881,101	13,731,740	47,084,687	22,239,962
Deferred Inflows of Resources	1,378,513	6,374,590	443,067	1,628,083	1,821,580	8,002,673
Net Investment in Capital Assets	38,283,445	35,944,058	14,608,306	15,727,329	52,891,751	51,671,387
Restricted	23,205,831	16,107,042	-	-	23,205,831	16,107,042
Unrestricted	4,404,647	9,062,783	10,493,919	11,530,465	14,898,566	20,593,248
Total Net Position	$ 65,893,923	$ 61,113,883	$ 25,102,225	$ 27,257,794	$ 90,996,148	$ 88,371,677

Net position (total assets and deferred outflows of resources less total liabilities and deferred inflows of resources) was $90.99 million at June 30, 2023. Governmental activities net position was $65.89 million, and business-type activities net position was $25.10 million at June 30, 2023.

The larger portion of the City's net position, $52.89 million or 58%, reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, and infrastructure), net of any related outstanding debt used to acquire those assets. The City uses these assets to provide services to citizens; consequently, these assets are not available for future spending.

$23.21 million of the City's net position, or 26%, represents resources that are subject to external restrictions on how they may be used. The remaining unrestricted net position of $14.89 million may be used to meet the City's ongoing obligations to citizens and creditors. It is important to note that $10.49 million of the unrestricted net position is for business-type activities. The City can only use these resources to finance the continuing operations of the water and wastewater utilities.

At the end of the current fiscal year, June 30, 2023, the City reported positive unrestricted net position for its governmental activities and a positive net position for business-type activities.

Changes in the City's Net Position (Table A-2)

Table A-2
Changes in the City of St. Helena's Net Position

	Governmental Activities 2023	Governmental Activities 2022	Business-Type Activities 2023	Business-Type Activities 2022	Total 2023	Total 2022
Revenues						
Program Revenues						
Charges for Services	$ 1,801,381	$ 1,424,788	$ 8,061,864	$ 11,477,833	$ 9,863,245	$ 12,902,621
Operating Grants and Contributions	2,424,969	6,007,032	-	-	2,424,969	6,007,032
Capital Grants and Contributions	-	-	41,271	27,062	41,271	27,062
General Revenues						
Transient Occupancy Taxes	4,419,600	4,820,412	-	-	4,419,600	4,820,412
Property Tax	6,177,498	5,435,242	-	-	6,177,498	5,435,242
Sales Tax	5,766,748	5,929,316	-	-	5,766,748	5,929,316
Other	1,414,403	1,043,035	131,924	(417,677)	1,546,327	625,358
Total Revenues	22,004,599	24,659,825	8,235,059	11,087,218	30,239,658	35,747,043
Expenses						
General Government	4,227,440	4,805,112	-	-	4,227,440	4,805,112
Planning and Building	1,173,459	1,106,256	-	-	1,173,459	1,106,256
Public Safety	5,669,229	6,500,882	-	-	5,669,229	6,500,882
Public Works	4,146,953	3,336,894	-	-	4,146,953	3,336,894
Library	1,106,752	1,242,439	-	-	1,106,752	1,242,439
Parks and Recreation	829,389	715,129	-	-	829,389	715,129
Interest on Long-Term Debt	71,337	5,097	-	-	71,337	5,097
Water	-	-	7,354,484	6,297,818	7,354,484	6,297,818
Wastewater	-	-	2,951,142	3,153,130	2,951,142	3,153,130
Total Expenses	17,224,559	17,711,809	10,305,626	9,450,948	27,530,185	27,162,757
Change in Net Position Before Transfers	4,780,040	6,948,016	(2,070,567)	1,636,270	2,709,473	8,584,286
Transfers	-	136,000	-	(136,000)	-	-
Change in Net Position	4,780,040	7,084,016	(2,070,567)	1,500,270	2,709,473	8,584,286
Net Position, Beginning of Fiscal Year, Restated	61,113,883	54,029,867	27,172,792	25,757,524	88,286,675	79,787,391
Net Position, End of Fiscal Year	$ 65,893,923	$ 61,113,883	$ 25,102,225	$ 27,257,794	$ 90,996,148	$ 88,371,677

The City's total revenues decreased by 15.41% to $30.24 million, expenses increased by 1.35% to $27.53 million, and overall net position increased by $2.62 million to $90.99 million.

- Governmental activities revenues decreased by 10.77% to $22.01 million and governmental activities expenses decreased by 2.75% to $17.22 million.

- The $0.49 million decrease in the City's governmental activities expenses are primarily related to: (1) a decrease in general government related to one-time expenses that were incurred in FY 2021-22 and did not carry over to FY 2022-23, which included emergency responses for the Glass Fire and COVID-19, and a one-time retention payment to employees; (2) a decrease in public safety salaries due to an increase in Fire Department part-time salaries in response to the pandemic and increased Fire Department overtime expense related to strike team response that occurred in FY 2021-22 and did not carry over to FY 2022-23; and (3) and increase in Public Works due to a contribution to Streets Capital for streets rehabilitation projects and equipment replacement to replace Public Works vehicles and equipment.

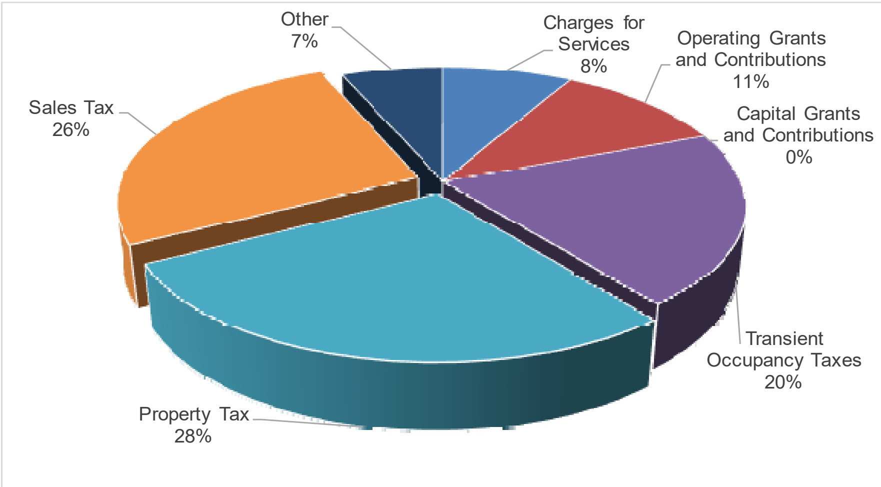
- Overall governmental activities revenues decreased approximately 10.77% when compared to last fiscal year. Decreases in governmental activities revenues were primarily related to significant decreases in Operating Grants and Contributions, which were related to one-time CDBG grant receipts and reimbursements related to the Glass Fire that were received in FY 2021-22.

- Business-type activities revenues decreased by 25.72% to $8.24 million and business-type activities expenses increased by 9.04% to $10.31 million. The decrease in revenues for business-type activities was primarily attributed to Phase II Water Conservation penalties that were assessed in FY 2021-22 but were waived in FY 2022-23, and the increase in expenses was primarily due to contracts related to temporary staffing at the Water and Wastewater Treatment Plants and increased utility costs.

Revenues

In FY 2022-23, 74.4% of the City's governmental activities revenue came from transient occupancy, property, sales, and other taxes; 8.2% came from fees charged for services; and the remaining 17.4% is from local, state, and federal aid.

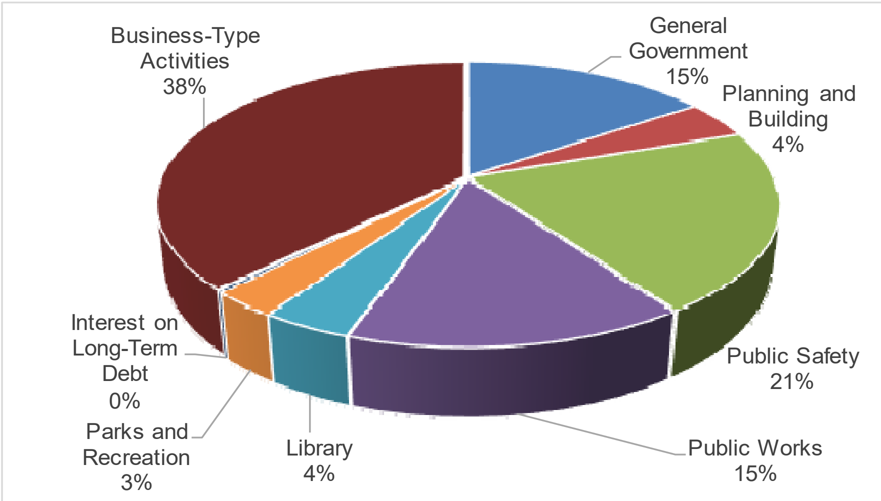
Chart 1
Sources of Revenue
Governmental Activities FY 2022-23



Expenses

Expenses for the City are divided as follows: $10.31 million for business-type activities (Water and Wastewater); $4.23 million for general government; $5.67 million for public safety; $1.11 million for library; $0.83 million for parks and recreation; $1.17 million for planning and building; $4.15 million for public works; and $0.07 thousand for all other expenditures. Chart 2 is a graphical representation by percentage of the expenses.

Chart 2
Expenses by Function FY 2022-23



Cost of Governmental Activities (Table A-3)

Table A-3 presents the cost of each of the City's five largest programs: 1) administration or general government; 2) public safety; 3) recreation and library; 4) public works/streets; and 5) other programs.

Table A-3
Cost of the City of St. Helena's Governmental Activities

	Total Cost of Services		Percentage Change
	FY 2022-23	FY 2021-22	FY 2022-23
General Government	$ 4,227,440	$ 4,805,112	-12%
Public Safety	5,669,229	6,500,882	-13%
Recreation and Library	1,936,141	1,957,568	-1%
Planning and Building	1,173,459	1,106,256	6%
Public Works/Streets	4,146,953	3,336,894	24%
All Other	71,337	5,097	1300%
Total	$ 17,224,559	$ 17,711,809	-3%

- The cost of all *governmental* activities this year was $17.22 million, a decrease of $0.49 million compared to FY 2021-22.
- Decreased spending in general government is due to one-time expenses that were incurred in FY 2021-22 and did not carry over to FY 2022-23, which included emergency responses for the Glass Fire and COVID-19 and a one-time retention payment to employees.
- Decreased spending in public safety is due to a decrease in public safety salaries due to an increase in Fire Department part-time salaries in response to the pandemic and increased Fire Department overtime expense related to strike team response that occurred in FY 2021-22 and did not carry over to FY 2022-23.
- Increased spending in Public Works due to a contribution to Streets Capital for streets rehabilitation projects and equipment replacement to replace Public Works vehicles and equipment.
- Increased spending in All Other is related to interest expense for the 2022 General Obligation Bonds that were issued in November 2022.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental Funds

As the City completed the year, its governmental funds reported a *combined* fund balance of $40.70 million. This is $6.86 million more than the amount that was held by the City's governmental fund types at the start of FY 2022-23. The City's General Fund balance was $15.73 million as of June 30, 2023, with a decrease of $1.13 million over the prior year's ending balance. The decrease is primarily due to a contribution to Streets Capital for streets rehabilitation projects and equipment replacement to replace Public Works vehicles and equipment. Expenditures in the General Fund increased by $4.68 million when compared to FY 2021-22.

In November 2022, the City Issued General Obligation (GO) Bonds and established 2022 GO Bonds as a major fund. The GO Bonds will be used to finance the costs of municipal improvement projects. The fund balance at the end of FY 2022-23 was $5.53 million.

Non-major Governmental Funds increased by 14.50% to $19.44 million during FY 2022-23. The increase was largely due to transfers to capital funds of $2.46 million for street and civic improvement projects.

Proprietary (Enterprise) Funds – Water and Wastewater

The net position for proprietary fund types decreased overall by 7.91% to $25.10 million during FY 2022-23. The decrease was largely due to a reduction in water revenues primarily attributed to Phase II Water Conservation penalties that were assessed in FY 2021-22 but were waived in FY 2022-23, increased contracts related to temporary staffing at the Water and Wastewater Treatment Plants, and increased utility costs.

General Fund Budgetary Highlights

General Fund revenues were more than budget estimates by about $0.61 million in FY 2022-23. The enhanced revenue performance, compared to budget, was primarily due to increased revenue collections in Property Taxes, Licenses and Permits, and Interest and Rents, which was $0.54 million above estimated budget. Revenue projections were conservative due to economic conditions and prior performance.

Actual expenditures were less than budgeted appropriations by $3.59 million, with significant savings in the general government expenditures and public works of $3.56 million after transfers to capital outlay. The primary reason was associated with 1) salary savings realized from a high vacancy rate as a result of difficulty recruiting and employee retention, 2) project costs that rolled into the following fiscal year, and 3) lower than anticipated contract costs.

Overall, the actual financial performance of the General Fund exceeded original budget projections by $4.20 million as a result of exceeding revenue projections by $0.61 million and spending $3.59 million less in expenditures than was budgeted. For more information on budgetary results, see the schedule of revenues, expenditures, and changes in fund balances, budget and actual – General Fund in the required supplementary information section of this report.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets (Table A-4)

At the end of FY 2022-23, the City has a total of $71.89 million (net of accumulated depreciation/amortization) invested in a broad range of capital assets, including land, equipment, vehicles, buildings, park facilities, and water and sewer systems. This amount represents a net increase (including additions and deductions) of about $9.8 million, or 15.73%. Additional information for capital assets can be found in the Notes to the Financial Statements: Note 3 – D, Capital Assets.

Table A-4
City of St. Helena's Capital Assets (Net of Depreciation/Amortization)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 8,336,654	$ 8,336,654	$ 3,432,490	$ 3,432,490	$ 11,769,144	$ 11,769,144
Construction in Progress	3,876,126	1,340,861	14,892,020	6,842,451	18,768,146	8,183,312
Buildings	2,599,479	2,891,683	1,054,168	1,110,492	3,653,647	4,002,175
Improvements	7,167,368	7,477,096		-	7,167,368	7,477,096
Flood Wall Infrastructure	14,752,624	15,130,896	-	-	14,752,624	15,130,896
Vehicle Fleet	153,268	179,601	-	-	153,268	179,601
Equipment	772,485	739,390	703,154	815,908	1,475,639	1,555,298
Right-to-Use Leases and SBITAs	1,136,852	-	-	-	1,136,852	-
Utility Systems	-	-	13,008,732	13,818,659	13,008,732	13,818,659
Total	$ 38,794,856	$ 36,096,181	$ 33,090,564	$ 26,020,000	$ 71,885,420	$ 62,116,181

Significant Changes to FY 2022-23 Major Capital Assets Include:

- Net increase in Construction in Progress (governmental activities and business-type activities) of $10.58 million. Construction in progress consists primarily of system improvement projects including design, and construction costs. The increase is primarily related to extensive progress that has been made on project S-52 Wastewater Treatment Plant Upgrade and R22-79 Pavement Restoration.

- Net decrease in Buildings (governmental activities and business-type activities) is $0.35 million. This decrease was primarily related to depreciation.

- Net decrease in Improvements (governmental activities) is $0.31 million. The decrease is primarily due to depreciation.

- Net decrease in Floodwall Infrastructure (governmental activities) of $0.38 million is primarily related to depreciation.

- The net increase to Right-to-Use Leases and Subscription-Based Information Technology Arrangements (SBITAs) is related to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 87 and GASB Statement No. 96 that requires all leases and SBITAs with terms exceeding one year to be recognized as right-of-use assets.

Long-Term Debt

At the end of FY 2022-23, governmental activities had $18.97 million in long-term debt liabilities and business-type activities had $22.0 million. The overall debt increased by 115.5% from FY 2021-22. The increase was due to the following changes:

- The increase in Net Pension Liability was due to updated employer allocations for components of Net Pension Liability.
- New accounting reporting requirements, GASB Statement No. 87 and GASB Statement No. 96, that were implemented in FY 2022-23 that report the value of leases and subscriptions as outstanding debt on their financial statements.

- Issuance of General Obligation Bonds in November 2022 for $5.3 million. This is the first of three tranches that will be used to finance the costs of municipal improvement projects.
- Receipt of Interim Financing related to Capital Improvement Project S-52 Wastewater Treatment Plant Upgrade Project.

Additional information on the City's long-term debt obligations can be found in the notes to the basic financial statements starting on page 41 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The COVID-19 pandemic sent shock waves through the economy and triggered the most severe economic recession in nearly a century and has caused damage to people's health, jobs, and well-being. The lockdown measures enacted succeeded in slowing the spread of the virus and in reducing the death toll but resulted in frozen business activity in many sectors which continues to lead to uncertainty in the future. As restrictions are now removed, the path to economic recovery remains highly volatile and the City forecasted and achieved revenue recovery to pre-recession numbers in FY 2022-23.

Spurred by pandemic-related federal stimulus, the U.S. economy rapidly expanded over the summer of 2020 and has extended through 2021. However, over the last year, evidence has mounted that this rapid economic expansion was unsustainable. Amid record low unemployment and continued global supply chain challenges, businesses have strained to meet surging consumer demand. As a result, consumer prices have risen eight percent over last year, more than three times the norm of the last three decades. Efforts to tame inflation are now slowing the economy. Facing rising inflation, the Federal Reserve, tasked with maintaining stable price growth, repeatedly has enacted large interest rate increases through 2022 with the aim of slowing the economy and, in turn, slowing inflation. Higher interest rates dampen economic activity by increasing borrowing costs for home buyers, consumers, and businesses, as well as depressing the value of riskier assets like stocks. The impacts of recent interest rate hikes are apparent in certain areas of the economy: home sales have dropped by one-third, car sales are at the lowest level in over a decade, and stock prices are down 20 percent from recent highs (Source: The 2023-24 Budget: California's Fiscal Outlook, November 2022).

While these slowdowns in certain areas of the economy have not yet spread more broadly, similar historical episodes have ended in recessions. The longer inflation persists and the higher the Federal Reserve increases interest rates in response, the greater the risk is to the economy. California has often been at the forefront of the country economically. Now, as fears of a national recession loom, troubles in major industries have hurt California tax revenues, turning the State's $100 billion surplus into a deficit. The State's most-powerful sectors, including supply chain logistics and tech companies, have struggled with high interest rates, investor skittishness, labor issues, and other turmoil. Thousands of Californians have been laid off in the last few months, the cost of living has increased, and we have seen the collapse of Silicon Valley Bank, a key lender to tech start-ups (Source: https://www.nytimes.com/2023/04/11/business/economy/california-economy.html).

There are real economic uncertainties and, while the City has a healthy financial position now, the future has significant infrastructure and staffing demands as well as an impending recession and will continue to require a conservative and strong strategic plan and approach to solve projected deficits and significant budget demands. Therefore, it is a prudent approach for the City to remain fiscally cautious while prioritizing needs. This strategy is to ensure responsible fiscal management and to address the most critical requirements of the community. By carefully considering and prioritizing needs, a City aims to allocate resources efficiently and effectively.

In June 2023, the City adopted the first biennial budget in order to provide a longer planning horizon to execute multi-year projects and initiatives. This allows for a more thorough and strategic approach to budget planning and forecasting. The FY 2023-24 budget, adopted, approved, and adjusted by the City Council, provides for a General Fund operational spending budget of $20.91 million. General Fund revenue for FY 2022-23 is estimated at $18.02 million, requiring the utilization of $2.88 million in reserves to balance the budget. Table 5 provides the updated Net Position for General Fund through FY 2023-24 and Table 6 through FY 2024-25.

Table 5: FY 2023-24 Estimated Net Position

			Net Position %
Estimated Unassigned Fund Balance @ 6/30/2023		14,039,235	
Estimated Revenue @ 6/30/2024	18,029,671		
Estimated Expenses @ 6/30/2024	(20,909,051)		
Purchase Order Rollovers	(1,626,922)		
Use of Reserves	2,879,380		
Estimated Unassigned Net Position		**9,532,933**	**46%**

Table 6: FY 2024-25 Estimated Net Position

			Net Position %
Estimated Unassigned Fund Balance @ 6/30/2024		9,532,933	
Estimated Revenue @ 6/30/2025	19,087,896		
Estimated Expenses @ 6/30/2025	(20,002,020)		
Use of Reserves	914,124		
Estimated Unassigned Net Position		**8,618,809**	**43%**

In March 2022, the City initiated a review of the City's water and wastewater utility rates. A Water and Wastewater Rate Study Advisory Committee was formed consisting of a representative group of stakeholders from the community appointed to provide comments and advice on the elements of the study and resulting rate structure. After a dozen public meetings with the advisory committee, a recommendation was made by the committee and the Water and Wastewater Cost of Service and Rate Study final report was presented to and approved by the City Council on May 9, 2023.

The new rates were adopted on June 27, 2023, and implemented on September 1, 2023. The increase in Water and Wastewater rates (28% and 50%, respectively) allows the City to be in compliance with its current bond covenants and begin addressing deficiencies in the current system, including $55 million in critical capital improvement projects. Funding for the construction in progress (CIP) projects will primarily utilize debt service, and plans continue to move forward and be developed for Water and Wastewater projects.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Administrative Services Director, City of St. Helena, 1088 College Avenue, St. Helena, California 94574.

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BASIC FINANCIAL STATEMENTS

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CITY OF ST. HELENA
STATEMENT OF NET POSITION
JUNE 30, 2023

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Investments	$ 30,926,795	$ 6,786,390	$ 37,713,185
Cash and Investments with Fiscal Agents	5,527,747	249	5,527,996
Receivables:			
Accounts	119,927	8,880,193	9,000,120
Taxes	3,506,329	-	3,506,329
Notes and Loans	2,067,157	764,516	2,831,673
Interest	347,504	287,459	634,963
Due from Other Governments	1,233,697	-	1,233,697
Other	-	24,808	24,808
Prepaids	891,471	50,159	941,630
Capital Assets, Not Being Depreciated/Amortized	12,212,780	18,324,510	30,537,290
Capital Assets, Depreciated/Amortized, Net	26,582,076	14,766,054	41,348,130
Total Assets	83,415,483	49,884,338	133,299,821
DEFERRED OUTFLOWS OF RESOURCES			
Loss on Advance Refunding	-	274,064	274,064
Deferred Outflows Related to Pensions	5,060,539	1,267,991	6,328,530
Total Deferred Outflows of Resources	5,060,539	1,542,055	6,602,594
LIABILITIES			
Current Liabilities:			
Cash Overdrawn	145,298	1,780,716	1,926,014
Accounts Payable and Accrued Liabilities	1,820,056	2,060,869	3,880,925
Interest Payable	-	81,565	81,565
Deposits Payable	268,264	28,025	296,289
Noncurrent Liabilities:			
Due within One Year	623,629	927,825	1,551,454
Due in More Than One Year	18,346,339	21,002,101	39,348,440
Total Liabilities	21,203,586	25,881,101	47,084,687
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to Pensions	1,378,513	443,067	1,821,580
NET POSITION			
Net Investment in Capital Assets	38,283,445	14,608,306	52,891,751
Restricted for:			
Public Works	9,594,825	-	9,594,825
Housing	10,207,231	-	10,207,231
Library:			
Expendable	823,197	-	823,197
Nonexpendable	33,454	-	33,454
Parks and Recreation	1,390,012	-	1,390,012
Public Safety	1,157,112	-	1,157,112
Unrestricted	4,404,647	10,493,919	14,898,566
Total Net Position	$ 65,893,923	$ 25,102,225	$ 90,996,148

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Function/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Governmental Activities:							
General Government	$ 4,227,440	$ 443,954	$ 597,637	$ -	$ (3,185,849)	$ -	$ (3,185,849)
Planning and Building	1,173,459	123,233	165,893	-	(884,333)	-	(884,333)
Public Safety	5,669,229	595,366	801,465	-	(4,272,398)	-	(4,272,398)
Public Works	4,146,953	435,501	586,259	-	(3,125,193)	-	(3,125,193)
Library	1,106,752	116,227	156,463	-	(834,062)	-	(834,062)
Parks and Recreation	829,389	87,100	117,252	-	(625,037)	-	(625,037)
Interest on Long-Term Debt	71,337	-	-	-	(71,337)	-	(71,337)
Total Governmental Activities	17,224,559	1,801,381	2,424,969	-	(12,998,209)		(12,998,209)
Business-Type Activities:							
Water	7,354,484	4,735,260	-	32,528	-	(2,586,696)	(2,586,696)
Wastewater	2,951,142	3,326,604	-	8,743	-	384,205	384,205
Total Business-Type Activities	10,305,626	8,061,864	-	41,271	-	(2,202,491)	(2,202,491)
Total Primary Government	$ 27,530,185	$ 9,863,245	$ 2,424,969	$ 41,271	(12,998,209)	(2,202,491)	(15,200,700)

	Governmental Activities	Business-Type Activities	Total
General Revenues:			
Taxes:			
Property Taxes	6,177,498	-	6,177,498
Sales and Use Taxes	5,766,748	-	5,766,748
Franchise Tax	459,034	-	459,034
Transient Occupancy Taxes	4,419,600	-	4,419,600
Business License Tax	189,419	-	189,419
Investment Earnings	389,523	131,924	521,447
Miscellaneous Revenues	376,427	-	376,427
Total General Revenues	17,778,249	131,924	17,910,173
Change in Net Position	4,780,040	(2,070,567)	2,709,473
Net Position - Beginning of Fiscal Year, as Previously Stated	61,113,883	27,257,794	88,371,677
Prior Period Adjustment	-	(85,002)	(85,002)
Net Position - Beginning of Fiscal Year, as Restated	61,113,883	27,172,792	88,286,675
Net Position - End of Fiscal Year	$ 65,893,923	$ 25,102,225	$ 90,996,148

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	2022 GO Bonds	Non-Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Investments	$ 13,864,071	$ -	$ 16,049,571	$ 29,913,642
Cash and Investments with Fiscal Agents	-	5,527,747	-	5,527,747
Receivables:				
Accounts	119,094	-	833	119,927
Taxes	2,017,628	-	1,488,701	3,506,329
Interest	184,977	-	162,527	347,504
Due from Other Governments	213,829	-	1,019,868	1,233,697
Notes and Loans	586,262	-	1,480,895	2,067,157
Prepaid Expenditures	891,230	-	-	891,230
Total Assets	$ 17,877,091	$ 5,527,747	$ 20,202,395	$ 43,607,233
LIABILITIES				
Cash Overdrawn	$ -	$ -	$ 145,298	$ 145,298
Accounts Payable and Accrued Liabilities	1,554,018	-	188,239	1,742,257
Deposits Payable	268,264	-	-	268,264
Total Liabilities	1,822,282	-	333,537	2,155,819
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenues - Taxes	322,374	-	-	322,374
Unavailable Revenues - Grants	-	-	431,712	431,712
Total Deferred Inflows of Resources	322,374	-	431,712	754,086
FUND BALANCES				
Nonspendable	1,477,492	-	33,454	1,510,946
Restricted	-	5,527,747	17,644,630	23,172,377
Assigned	215,708	-	1,799,360	2,015,068
Unassigned	14,039,235	-	(40,298)	13,998,937
Total Fund Balances	15,732,435	5,527,747	19,437,146	40,697,328
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 17,877,091	$ 5,527,747	$ 20,202,395	$ 43,607,233

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

Fund Balances of Governmental Funds	$ 40,697,328
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds:	
Nondepreciable/nonamortizable assets	12,212,780
Depreciable/amortizable assets	26,428,808
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds:	
Leases and SBITAs	(1,266,133)
Net Pension Liability	(10,956,429)
Compensated Absences	(799,758)
Claims	(126,837)
General Obligations Bonds	(5,743,015)
Reimbursement Agreement	(30,740)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and vehicle maintenance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.	1,041,807
Amounts for deferred inflows and outflows of resources related to the City's net pension liability are not reported in the governmental funds:	
Deferred Outflows of Resources	5,060,539
Deferred Inflows of Resources	(1,378,513)
Long-term assets are not available for current use. Amounts are deferred under the modified accrual basis of accounting.	754,086
Net Position of Governmental Activities	$ 65,893,923

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	General Fund	2022 GO Bonds	Non-Major Governmental Funds	Total Governmental Funds
REVENUES				
Property Taxes	$ 6,640,878	$ -	$ -	$ 6,640,878
Sales and Other Taxes	10,304,106	-	341,276	10,645,382
Charges for Services	81,156	-	-	81,156
Fines and Forfeitures	78,177	-	-	78,177
Licenses and Permits	907,196	-	-	907,196
Development Fees	7,200	-	600,482	607,682
Intergovernmental	137,213	-	2,345,450	2,482,663
Interest and Rents	258,663	55,918	74,373	388,954
Other Revenues	232,021	-	144,406	376,427
Total Revenues	18,646,610	55,918	3,505,987	22,208,515
EXPENDITURES				
Current:				
General Government	4,473,909	201,804	56,219	4,731,932
Planning and Building	1,173,459	-	-	1,173,459
Public Safety	6,181,336	-	103,991	6,285,327
Public Works	2,673,292	-	301,497	2,974,789
Library	908,441	-	169,191	1,077,632
Parks and Recreation	792,728	-	15,141	807,869
Capital Outlay	2,847,146	-	1,493,756	4,340,902
Debt Service:				
Principal	61,284	-	-	61,284
Interest	3,482	67,855	-	71,337
Total Expenditures	19,115,077	269,659	2,139,795	21,524,531
Excess (Deficiency) of Revenues Over (Under) Expenditures	(468,467)	(213,741)	1,366,192	683,984
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	-	5,741,488	-	5,741,488
Leases and SBITAs	1,438,122	-	-	1,438,122
Transfers In	-	-	2,044,331	2,044,331
Transfers Out	(2,102,939)	-	(949,392)	(3,052,331)
Total Other Financing Sources (Uses)	(664,817)	5,741,488	1,094,939	6,171,610
Net Change in Fund Balances	(1,133,284)	5,527,747	2,461,131	6,855,594
Fund Balances, Beginning of Fiscal Year	16,865,719	-	16,976,015	33,841,734
Fund Balances, End of Fiscal Year	$ 15,732,435	$ 5,527,747	$ 19,437,146	$ 40,697,328

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Net Change in Fund Balances - Total Governmental Funds	$ 6,855,594
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation and amortization expense.	
Capital Outlay	4,340,902
Depreciation and Amortization Expense	(1,615,894)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Leases and SBITAs Proceeds	(1,438,122)
Issuance of Debt	(5,741,488)
Principal Payments	61,284
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated Absences	(55,377)
Leases and SBITAs Principal Payments	262,441
Claims	(5,274,264)
Net Pension Liability	-
Some revenues reported in the Statement of Activities are not considered available to finance current expenditures and, therefore, are not reported as revenues in the governmental funds.	(521,075)
Amounts for deferred inflows and deferred outflows of resources related to the City's net pension liability are not reported in the governmental funds. This is the net change in deferred inflows and outflows of resources related to the net pension liability.	
Deferred Outflows of Resources Related to Pensions	2,302,478
Deferred Inflows of Resources Related to Pensions	4,996,077
Internal service funds are used by management to charge the costs of certain activities, such as insurance and vehicle maintenance, to individual funds. The net revenue (expense) of the internal services funds is reported with governmental activities.	607,484
Change in Net Position - Governmental Activities	$ 4,780,040

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023

	Enterprise Funds			Governmental Activities
	Water	Wastewater	Totals	Internal Service Fund
ASSETS				
Current Assets:				
Cash and Investments	$ 6,786,390	$ -	$ 6,786,390	$ 1,013,153
Accounts Receivable - Net	2,087,866	6,792,327	8,880,193	-
Prepaids	50,159	-	50,159	241
Interest Receivable	214,813	72,646	287,459	-
Other Receivable	24,808	-	24,808	-
Due from Other Governments	-	-	-	-
Total Current Assets	9,164,036	6,864,973	16,029,009	1,013,394
Noncurrent Assets:				
Cash and Investments with Fiscal Agents	-	249	249	-
Notes and Loans Receivable	666,114	98,402	764,516	-
Capital Assets, Not Being Depreciated:				
Land	345,367	3,087,123	3,432,490	-
Construction in Progress	1,006,473	13,885,547	14,892,020	-
Capital Assets, Depreciable:				
Buildings	1,755,510	1,805,421	3,560,931	-
Equipment	2,864,974	2,461,342	5,326,316	3,784,790
Improvements	23,024,428	6,751,364	29,775,792	-
Lines	4,975,814	1,476,256	6,452,070	-
Less: Accumulated Depreciation	(19,276,895)	(11,072,160)	(30,349,055)	(3,631,522)
Total Noncurrent Assets	15,361,785	18,493,544	33,855,329	153,268
Total Assets	24,525,821	25,358,517	49,884,338	1,166,662
DEFERRED OUTFLOWS OF RESOURCES				
Loss on Advance Refunding	274,064	-	274,064	-
Deferred Pension Related Items	670,437	597,554	1,267,991	-
Total Deferred Outflows of Resources	944,501	597,554	1,542,055	-
LIABILITIES				
Current Liabilities:				
Cash Overdrawn	-	1,780,716	1,780,716	-
Accounts Payable and Accrued Liabilities	687,914	1,372,955	2,060,869	77,799
Accrued Interest Payable	61,847	19,718	81,565	-
Deposits	28,025	-	28,025	-
Compensated Absences - Current	13,867	11,114	24,981	-
Claims Payable - Current	14,072	14,072	28,144	-
Installment Agreements - Current	273,913	176,087	450,000	-
Loans Payable - Current	424,700	-	424,700	-
Total Current Liabilities	1,504,338	3,374,662	4,879,000	77,799
Noncurrent Liabilities:				
Compensated Absences	49,804	39,914	89,718	47,056
Net Pension Liability	1,602,351	1,428,161	3,030,512	-
Installment Agreements	3,040,725	1,669,446	4,710,171	-
Loans Payable	3,809,700	9,362,000	13,171,700	-
Total Noncurrent Liabilities	8,502,580	12,499,521	21,002,101	47,056
Total Liabilities	10,006,918	15,874,183	25,881,101	124,855
DEFERRED INFLOWS OF RESOURCES				
Deferred Pension Related Items	234,267	208,800	443,067	-
NET POSITION				
Net Investment in Capital Assets	7,420,697	7,187,609	14,608,306	153,268
Unrestricted	7,808,440	2,685,479	10,493,919	888,539
Total Net Position	$ 15,229,137	$ 9,873,088	$ 25,102,225	$ 1,041,807

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Enterprise Funds			Governmental Activities
	Water	Wastewater	Totals	Internal Service Fund
OPERATING REVENUES				
Charges for Services	$ 4,714,157	$ 3,314,086	$ 8,028,243	$ 316,590
Other Operating Revenues	21,103	12,518	33,621	-
Total Operating Revenues	4,735,260	3,326,604	8,061,864	316,590
OPERATING EXPENSES				
Personnel Services	2,731,912	1,456,565	4,188,477	115,635
Purchased Water	1,683,300	-	1,683,300	-
Fuel and Utilities	205,016	168,984	374,000	149,844
Other Supplies and Expenses	1,597,424	837,344	2,434,768	359,888
Depreciation	857,694	293,601	1,151,295	92,308
Total Operating Expenses	7,075,346	2,756,494	9,831,840	717,675
Operating Income (Loss)	(2,340,086)	570,110	(1,769,976)	(401,085)
NONOPERATING REVENUES (EXPENSES)				
Interest Income	126,653	5,271	131,924	569
Interest Expense	(279,138)	(194,648)	(473,786)	-
Total Nonoperating Revenues (Expenses)	(152,485)	(189,377)	(341,862)	569
Income (Loss) Before Capital Contributions and Transfers	(2,492,571)	380,733	(2,111,838)	(400,516)
Capital Contributions	32,528	8,743	41,271	-
Transfers in	-	6,398	6,398	1,008,000
Transfers Out	(6,398)	-	(6,398)	-
Change in Net Position	(2,466,441)	395,874	(2,070,567)	607,484
Net Position - Beginning of Fiscal Year, as Previously Stated	17,695,578	9,562,216	27,257,794	434,323
Prior Period Adjustment	-	(85,002)	(85,002)	-
Net Position - Beginning of Fiscal Year, as Restated	17,695,578	9,477,214	27,172,792	434,323
Net Position - End of Fiscal Year	$ 15,229,137	$ 9,873,088	$ 25,102,225	$ 1,041,807

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Enterprise Funds			Governmental Activities
	Water	Wastewater	Totals	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers	$ 5,602,768	$ 3,326,604	$ 8,929,372	$ 321,979
Payments to Employees for Services	(3,032,711)	(1,782,483)	(4,815,194)	(127,825)
Payments to Suppliers for Goods and Services	(3,289,158)	(589,685)	(3,878,843)	(466,936)
Net Cash Provided (Used) by Operating Activities	(719,101)	954,436	235,335	(272,782)
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES				
Cash Received from Other Funds	-	6,398	6,398	1,008,000
Cash Paid to Other Funds	(6,398)	-	(6,398)	-
Net Cash Provided (Used) by Noncapital and Related Financing Activities	(6,398)	6,398	-	1,008,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and Construction of Capital Assets	(208,024)	(8,098,837)	(8,306,861)	(65,975)
Proceeds from issuance of debt, net	-	3,630,015	3,630,015	-
Interest Paid	(253,389)	(197,075)	(450,464)	-
Capital Contributions	32,528	8,743	41,271	-
Principal Paid on Loan	(413,100)	-	(413,100)	-
Principal Paid on Capital Debt	(265,200)	(169,800)	(435,000)	-
Net Cash Used by Capital and Related Financing Activities	(1,107,185)	(4,826,954)	(5,934,139)	(65,975)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received	107,952	2,353	110,305	569
Net Cash Provided by Investing Activities	107,952	2,353	110,305	569
Net Increase (Decrease) in Cash and Cash Equivalents	(1,724,732)	(3,863,767)	(5,588,499)	669,812
Cash and Cash Equivalents - Beginning of Fiscal Year	8,511,122	2,083,300	10,594,422	343,341
Cash and Cash Equivalents - End of Fiscal Year (Includes Cash and Investments with Fiscal Agents)	$ 6,786,390	$ (1,780,467)	$ 5,005,923	$ 1,013,153
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	$ (2,340,086)	$ 570,110	$ (1,769,976)	$ (401,085)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	857,694	293,601	1,151,295	92,308
Changes in Operating Assets and Liabilities:				
Decrease in Accounts Receivable	871,120	-	871,120	-
Decrease (Increase) in Prepaid items	(3,483)	92	(3,391)	5,665
Decrease in Other Receivable	-	-	-	5,389
(Increase) in Deferred Outflows of Resources	(397,160)	(343,411)	(740,571)	-
Increase in Accounts Payable and Accrued Liabilities	220,830	437,316	658,146	37,131
(Decrease) in Deferred Inflows of Resources	(609,306)	(575,710)	(1,185,016)	-
Increase in Net Pension Liability	703,331	592,086	1,295,417	-
Increase (Decrease) in Compensated Absences Payable	2,336	1,117	3,453	(12,190)
(Decrease) in Claims Payable	(20,765)	(20,765)	(41,530)	-
(Decrease) in Deposits Payable	(3,612)	-	(3,612)	-
Net Cash Provided (Used) by Operating Activities:	$ (719,101)	$ 954,436	$ 235,335	$ (272,782)

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	Custodial Fund
ASSETS	
Cash and Investments	$ 140,207
Assessments Receivable	115,368
Total Assets	$ 255,575
LIABILITIES	
Accounts Payable	$ 226,334
Total Liabilities	226,334
NET POSITION	
Net Position Restricted for Others	29,241
Total Liabilities and Net Position	$ 255,575

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

		Custodial Fund
ADDITIONS		
Development Fees	$	24,190
Investment Earnings		710
Total Additions		24,900
NONOPERATING REVENUES (EXPENSES)		
TID Assessment		(4,999)
Change in Net Position		19,901
NET POSITION		
Beginning of Fiscal Year		9,340
End of Fiscal Year	$	29,241

The accompanying notes are an integral part of this statement.

CITY OF ST. HELENA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of St. Helena (City) is a municipal corporation governed by an elected five-member City Council. The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units are, in substance, part of the City's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the City. There are no component units of the City which meet the criteria of a blended or a discretely-presented component unit.

B. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while the business-type activities column incorporates data from the City's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's proprietary funds functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *2022 General Obligation (GO) Bond Fund* was established to authorize the issuance of general obligation bonds for the purpose of protecting the City's local water quality/supply and improving drought resilience by repairing and replacing the City's drinking water system, including drinking water, stormwater, and sewage infrastructure.

NOTE 1 – <u>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</u> (Continued)

D Basis of Presentation – Fund Financial Statements (Continued)

The City reports the following major proprietary funds:

The *Water Enterprise Fund* and *Wastewater Enterprise Fund* account for the water distribution system, sewage treatment plant, sewage pumping stations, and collection systems.

Additionally, the City reports the following fund types:

The *Internal Service Fund* is used to account for the City's vehicle fleet and services provided to other City departments on a cost reimbursement basis, such as sick leave termination benefits.

The *Custodial Fund* accounts for assessments collected on behalf of the Tourism Improvement District.

During the course of operations, the City has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the fiscal year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured, such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due.

General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Measurement Focus and Basis of Accounting (Continued)

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the City.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The Custodial Fund uses the economic resources measurement focus and the accrual basis of accounting for reporting its assets and liabilities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

Investments for the City are reported at fair value (generally based on quoted market prices). The State Treasurer's Investment Pool and California Asset Management Program (CAMP) operate in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Certain proceeds of debt issues, as well as certain resources set aside for their repayment, are classified as restricted assets on the Balance Sheet because their use is limited by applicable bond covenants.

The amount of the net depreciation on available for expenditure on the permanent endowments is $1,691. The principal balance is held in a separate bank, which is nonexpendable. Interest earnings are received by the City and are available for expenditure. The amounts earned on principal balances that have not been spent are reflected as Restricted for Library Expendable. State law does not restrict how earnings on the principal of permanent funds can be spent. The City's budget policies and implementing resolutions require that all appropriations for expenditures are approved by the government body.

3. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

NOTE 1 – <u>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES</u> (Continued)

F. <u>Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance</u> (Continued)

4. **Capital Assets** (Continued)

Capital assets, except for infrastructure assets, are defined by the City as assets with an initial, individual cost of more than $10,000 and an estimated useful life in excess of one year. For infrastructure assets, the same estimated minimum useful life is used (in excess of one year), but only those infrastructure projects that cost more than $25,000 are reported as capital assets.

As the City constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets received prior to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 72 were recorded at fair value on the date of donation. Capital assets donated subsequent to the implementation of GASB Statement No. 72 are recorded at acquisition value as of the date received.

The right-to-use lease assets are recorded based on the underlying right-to-use lease assets in accordance with GASB Statement No. 87, *Leases*. The right-to-use lease assets are amortized each year for the terms of the contracts. The capitalization threshold for right-to-use lease assets is $10,000.

The subscriptions assets are recorded based on the underlying information technology (IT) assets in accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs).* The subscriptions assets are amortized each year for the terms of the contracts. The capitalization threshold for subscription assets is $10,000.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the City are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	10-50 years
Public Domain Infrastructure	50 years
System Infrastructure	50 years
Vehicles and Equipment	4-10 years

Right-to-use lease assets are recognized at the lease commencement date and represent the City's right to use an underlying asset for the lease term. Right-to-use lease assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the right-to-use lease asset into service. Right-to-use lease assets are amortized over the shorter of the lease term or useful life of the underlying asset using the straight-line method. The amortization period is 4 years.

Subscription assets are recognized at the commencement date of the subscription term and represent the City's right to use an underlying IT asset for the subscription term. Subscription assets are measured at the initial value of the subscription liability plus any payments made to the vendor before commencement of the subscription term, less any incentives received from the SBITA vendor at or before the commencement of the subscription term, plus any initial direct costs necessary to place the IT asset into service. Subscription assets are amortized over the shorter of the subscription term or useful life of the underlying IT asset using the straight-line method. The amortization period varies from 3 to 5 years.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position or Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents the consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City reports deferred outflows of resources as a result of a debt refunding in the enterprise funds and as a result of the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

In addition to liabilities, the Statement of Net Position or Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City is reporting deferred inflows of resources for unavailable revenues in the governmental funds Balance Sheet. Unavailable revenues include property taxes, special assessments, grant receivables, and other miscellaneous receivables. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In addition, the City reports pension-related deferred inflows of resources as a result of the implementation of GASB Statement No. 68.

6. Long-Term Debt

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund Statement of Net Position. Bond premiums and discounts, bond issuance costs, and deferred losses on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount, and deferred losses on refunding.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Issuance costs are reported as debt service expenditures whether or not withheld from the actual debt proceeds received.

The lease liability is recognized at the commencement of the lease term, unless the lease is a short-term lease, below the lease capitalization threshold of $10,000, or it transfers ownership of the underlying asset. The lease liability is measured at the present value of payments expected to be made during the lease term (less any lease incentives) based on a borrowing rate specified in the contract or implicit rate. The lease term includes the noncancelable period of the lease and extensions the City is reasonably certain to exercise. The City monitors changes in circumstances that are expected to significantly affect the amount of a lease liability that may require a remeasurement of its lease.

The subscription liability is recognized at the commencement of the subscription term, unless the subscription is a short-term subscription, below the subscription capitalization threshold of $10,000, or it transfers ownership of the underlying IT asset. The subscription liability is measured at the present value of payments expected to be made during the subscription term (less any contract incentives receivable from the SBITA vendor) based on a borrowing rate specified in the contract or implicit rate. The subscription term includes the noncancelable period of the subscription and extensions the City is reasonably certain to exercise. The City monitors changes in circumstances that are expected to significantly affect the amount of a subscription liability that may require a remeasurement of its subscription.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

7. Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

8. Fund Balance Flow Assumptions

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The City itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the City's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Amounts in unassigned fund balance are either residual positive net resources of the General Fund fund balance in excess of what can properly be classified in one of the other categories described above, or negative fund balances of all other governmental funds.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes are levied as of March 1 on property values assessed as of the same date. State statutes provide that the property tax rate be limited generally to one percent of assessed value, be levied by only the county, and be shared by applicable jurisdictions. The County of Napa (the County) collects the taxes and distributes them to taxing jurisdictions on the basis of assessed valuations subject to voter-approved debt. Property taxes are due on November 1 and March 1, and become delinquent on December 10 and April 10. The City receives property taxes pursuant to an arrangement with the County known as the “Teeter Plan.” Under the plan, the County assumes responsibility for the collection of delinquent taxes and pays the full allocation to the City. The City recognizes property tax revenues in the fiscal year in which they are due.

3. Compensated Absences

The City’s policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. A portion of unpaid accumulated sick leave is also paid out when employees separate from service with the City. Liabilities for such leave are reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured due to employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

4. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting these definitions are reporting as nonoperating revenues and expenses.

5. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City’s California Public Employees’ Retirement System (CalPERS) pension plan (Plan) and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Use of Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates and assumptions.

I. Effect of New GASB Pronouncements

During the fiscal year ended June 30, 2023, the City implemented the following standards:

GASB Statement No. 91 – *Conduit Debt Obligations.* The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice. The requirements of this statement are effective for reporting periods beginning after December 15, 2021. The City has implement this statement.

GASB Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements.* The requirements of this statement are effective for reporting periods beginning after June 15, 2022. The City has implement this statement.

GASB Statement No. 96 – *Subscription-Based Information Technology Arrangements.* The requirements of this statement are effective for reporting periods beginning after June 15, 2022. The City has implement this statement.

GASB Statement No. 99 – *Omnibus 2022.* The requirements related to leases, public-private and public-public partnerships (PPPs), and subscription-based information technology arrangements (SBITAs) are effective for reporting periods beginning after June 15, 2022. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of GASB Statement No. 53 are effective for reporting periods beginning after June 15, 2023. The City has implement this statement.

GASB has issued the following statements, which may affect the City's financial reporting requirements in the future:

GASB Statement No. 100 – *Accounting Changes and Error Corrections*. The requirements of this statement are effective for accounting changes and error corrections made in reporting periods beginning after June 15, 2023. The City has not fully judged the impact of implementation of this standard on the basic financial statements.

GASB Statement No. 101 – *Compensated Absences*. The requirements of this statement are effective for reporting periods beginning after December 15, 2023. The City has not fully judged the impact of implementation of this standard on the basic financial statements.

GASB Statement No. 102 – *Certain Risk Disclosures*. The requirements of this statement are effective for reporting periods beginning after June 15, 2024. The City has not fully judged the impact of implementation of this standard on the basic financial statements.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits and Investments

As of June 30, 2023, cash and investments were reported in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and Investments	$ 35,787,170
Cash and Investments with Fiscal Agent	5,527,997
Statement of Net Position - Fiduciary Funds:	
Cash and Investments	140,207
Total Cash and Investments	$ 41,455,374

Cash and investments as of June 30, 2023, consisted of the following:

Petty Cash	$ 800
Deposits with Financial Institutions	19,407,054
Investments	22,047,520
Total Cash and Investments	$ 41,455,374

Authorized Investments – The table below identifies the investment types that are authorized by the City's investment policy. The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk:

Authorized Investment Type	Maximum Maturity	Maximum Allowable Investment Percentage	Maximum Investment in One Issuer
U.S. Treasury Obligations	5 Years	None	None
U.S. Agency Securities	5 Years	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
California Asset Management Program (CAMP)	N/A	None	None
Insured Savings Accounts	N/A	None	None
Banker's Acceptances	180 days	40%	10%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	N/A	30%	10%
Obligations of the State of California	N/A	None	10%
Time Deposits, Non-Negotiable and Collateralized	N/A	25%	10%
Medium-Term Notes	N/A	30%	5%
Money Market Mutual Funds	N/A	15%	None
Supranational Securities	N/A	30%	None
Asset-Backed Securities	N/A	20%	5%

Interest Rate Risk – Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater is the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter-term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity over time as necessary to provide the cash flow and liquidity needed for operations.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

A. Deposits and Investments (Continued)

Information about the sensitivity of the fair values of the City investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

	Remaining Maturity (in Months)			
Investment Type	12 Months or Less	13 to 24 Months	25 to 60 Months	Total Fair Value
U.S. Treasury Securities	$ 380,812	$ 2,902,670	$ 3,232,190	$ 6,515,672
Federal Agency Securities	495,132	247,835	308,275	1,051,242
Corporate Notes	120,871	539,042	563,242	1,223,155
Municipal Bonds	74,699	-	-	74,699
LAIF	7,564,627	-	-	7,564,627
Short-Term Investments	32,714	-	-	32,714
Money Market Mutual Funds	57,415	-	-	57,415
Cash with Fiscal Agent:				
Money Market Mutual Funds	5,527,996	-	-	5,527,996
Total	$ 14,254,266	$ 3,689,547	$ 4,103,707	$ 22,047,520

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the City's investment policy and the actual rating as of year-end for each investment type:

			Ratings as of Year-End		
Investment Type	Total Investment	Minimum Legal Rating	AAA/AA	A and A-1	Unrated/Ratings Not Required
U.S. Treasury Securities	$ 6,515,672	N/A	$ -	$ -	$ 6,515,672
Federal Agency Securities	1,051,242	N/A	1,051,242	-	-
Corporate Notes	1,223,155	N/A	625,153	598,002	-
Municipal Bonds	74,699	N/A	74,699	-	-
LAIF	7,564,627	N/A	-	-	7,564,627
Short-Term Investments	32,714	N/A	-	-	32,714
Money Market Mutual Funds	57,415	N/A	-	-	57,415
Cash with Fiscal Agent:					
Money Market Mutual Funds	5,527,996	N/A	-	-	5,527,996
Total	$ 22,047,520		$ 1,751,094	$ 598,002	$ 19,698,424

Concentration of Credit Risk – At June 30, 2023, the City had no investments in any one issuer that represent 5% or more of total City investments, other than U.S. Government obligations, external investment pools, and mutual funds.

Custodial Credit Risk – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

A. Deposits and Investments (Continued)

depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. As of June 30, 2023, the City had no deposits with financial institutions in excess of federal depository insurance limits held in uncollateralized accounts.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. As of June 30, 2023, none of the City's investments were held by the broker-dealer (counterparty) that was used by the City to purchase the securities.

State Investment Pool – The City is a voluntary participant in LAIF that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Fair Value – The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of June 30, 2023:

- U.S. Treasury Securities of $6,515,672 are valued using a matrix pricing model (Level 2 inputs).
- Federal Agency Securities of $1,051,242 are valued using a matrix pricing model (Level 2 inputs).
- Corporate Notes of $1,223,155 are valued using a matrix pricing model (Level 2 inputs).
- Municipal Bonds of $74,699 are valued using a matrix pricing model (Level 2 inputs).

B. Receivables

Revenues of the Water and Wastewater Enterprise Funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are not material at year-end.

Long-term notes receivable of $2,831,673 consist primarily of three notes relating to affordable housing projects. The notes are repayable in annual installments to the extent that the housing projects generate excess cash flows. These notes are secured by deeds of trust on the real properties and mature as follows: $439,552 in 2024; $864,562 in 2047; and $1,022,213 in 2049.

In addition, the City provides housing rehabilitation loans to qualified residents through the California HOME Program. The loans are to be repaid in 30 years and do not earn interest. The balance of the loans as of June 30, 2023, was $505,346.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

C. Interfund Receivables, Payables, and Transfers

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by nonspendable fund balance in the applicable governmental funds to indicate that they are not available for appropriation.

There were no amounts due to/due from other funds at June 30, 2023. There were no long-term advances reported as of June 30, 2023.

Significant interfund transfers for the fiscal year ended June 30, 2023, included $2,102,939 from the General Fund to non-major governmental funds and internal services fund to finance various capital projects, including street improvements. The enterprise funds transferred $6,398 to each other for a recycled water project. Various non-major governmental funds transferred $949,392 to other non-major governmental funds to finance various capital projects, including street improvements.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

D. Capital Assets

The following is a summary of capital assets activity and the depreciation/amortization allocation for the fiscal year ended June 30, 2023.

Governmental Activities	Restated Beginning Balance	Additions	Deletions	Transfers/ Adjustments	Ending Balance
Capital Assets, Not Being Depreciated/Amortized:					
Land	$ 8,336,654	$ -	$ -	$ -	$ 8,336,654
Construction in Progress	1,340,861	2,841,434	(131,948)	(174,221)	3,876,126
Total Capital Assets, Not Being Depreciated/Amortized:	9,677,515	2,841,434	(131,948)	(174,221)	12,212,780
Capital Assets, Being Depreciated/Amortized:					
Buildings	9,627,030	-	-	-	9,627,030
Improvements	13,734,762	35,390	-	174,221	13,944,373
Floodwall Infrastructure	18,913,620	-	-	-	18,913,620
Vehicle Fleet, Internal Service	3,718,816	65,974	-	-	3,784,790
Equipment	3,009,191	157,905	-	-	3,167,096
Financed Leases	283,921	-	-	-	283,921
Right-to-Use Lease - Building	-	946,076	-	-	946,076
Right-to-Use Software	-	492,046	-	-	492,046
Total Capital Assets, Being Depreciated/Amortized:	49,287,340	1,697,391	-	174,221	51,158,952
Less Accumulated Depreciation/Amortization:					
Buildings	(6,735,347)	(292,204)	-	-	(7,027,551)
Improvements	(6,257,666)	(519,339)	-	-	(6,777,005)
Floodwall Infrastructure	(3,782,724)	(378,272)	-	-	(4,160,996)
Vehicle Fleet, Internal Service	(3,539,215)	(92,307)	-	-	(3,631,522)
Equipment	(2,496,938)	(96,418)	-	-	(2,593,356)
Financed Leases	(56,784)	(28,392)	-	-	(85,176)
Right-to-Use Lease - Building	-	(182,576)	-	-	(182,576)
Right-to-Use Software	-	(118,694)	-	-	(118,694)
Total Accumulated Depreciation/Amortization	(22,868,674)	(1,708,202)	-	-	(24,576,876)
Net Capital Assets Being Depreciated/Amortized	26,418,666	(10,811)	-	174,221	26,582,076
Governmental Activities Capital Assets, Net	$ 36,096,181	$ 2,830,623	$ (131,948)	$ -	$ 38,794,856

Business-Type Activities	Restated Beginning Balance	Additions	Deletions	Transfers/ Adjustments	Ending Balance
Capital Assets, Not Being Depreciated:					
Land	$ 3,432,490	$ -	$ -	$ -	$ 3,432,490
Construction in Progress	6,757,411	8,314,773	(7,874)	(172,290)	14,892,020
Total Capital Assets, Not Being Depreciated:	10,189,901	8,314,773	(7,874)	(172,290)	18,324,510
Capital Assets, Being Depreciated:					
Buildings	3,560,931	-	-	-	3,560,931
Systems	36,055,573	-		172,290	36,227,863
Machinery and Equipment	5,326,315	-		-	5,326,315
Total Capital Assets, Being Depreciated:	44,942,819	-	-	172,290	45,115,109
Less Accumulated Depreciation:					
Buildings	(2,450,439)	(56,324)	-	-	(2,506,763)
Systems	(22,236,914)	(982,217)	-	-	(23,219,131)
Machinery and Equipment	(4,510,407)	(112,754)	-	-	(4,623,161)
Total Accumulated Depreciation:	(29,197,760)	(1,151,295)	-	-	(30,349,055)
Net Capital Assets Being Depreciated	15,745,059	(1,151,295)	-	172,290	14,766,054
Business-Type Activities Capital Assets, Net	$ 25,934,960	$ 7,163,478	$ (7,874)	$ -	$ 33,090,564

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

D. Capital Assets (Continued)

	Depreciation/ Amortization
Governmental Activities:	
General Government	$ 153,739
Public Safety	375,804
Public Works	905,347
Library	170,820
Parks and Recreation	102,492
Total Depreciation/Amortization Expense	$ 1,708,202
Business-Type Activities:	
Water	$ 857,694
Wastewater	293,601
Total Depreciation Expense	$ 1,151,295

E. Long-Term Liabilities

The following is a summary of long-term liabilities activity for the fiscal year ended June 30, 2023.

Governmental Activities	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Compensated Absences	$ 792,437	$ 140,230	$ 85,853	$ 846,814	$ 130,814
Claims	139,166	94,309	106,639	126,836	32,631
Net Pension Liability	5,682,165	5,274,264	-	10,956,429	-
Direct Borrowings:					
Finance Leases	152,124	-	61,284	90,840	61,225
Leases Payable	-	946,076	148,659	797,417	187,600
Subscriptions Payable	-	492,046	114,169	377,877	114,531
2022 General Obligation (GO) Bonds	-	5,255,000	-	5,255,000	80,000
2022 GO Bonds Premium	-	504,843	16,828	488,015	16,828
Reimbursement Agreement	30,740	-	-	30,740	-
Total	$ 6,796,632	$ 12,706,768	$ 533,432	$ 18,969,968	$ 623,629
Business-Type Activities					
Compensated Absences	$ 111,247	$ 41,687	$ 38,235	$ 114,699	$ 24,981
Claims	69,674	-	41,530	28,144	28,144
Net Pension Liability	1,735,094	1,295,418	-	3,030,512	-
Installment Agreements:					
Water-2012B	3,579,838	-	265,200	3,314,638	273,913
Wastewater-2012B	980,240	-	74,800	905,440	76,087
Wastewater-2005B	1,035,093	-	95,000	940,093	100,000
Direct Borrowings:					
Water Loan Payable	4,697,500	-	413,100	4,284,400	424,700
Wastewater Loan Payable	-	9,362,000	-	9,362,000	-
Total	$ 12,208,686	$ 10,699,105	$ 927,865	$ 21,979,926	$ 927,825

Obligations for Compensated Absences and the Net Pension Liability are typically liquidated from the General Fund and applicable enterprise funds.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

E. Long-Term Liabilities (Continued)

Finance Leases (Direct Borrowings)

The City has entered into one capital lease to finance the acquisition of a street sweeper. The lease agreement qualifies as a finance lease for accounting purposes and, therefore, has been recorded at the present fair value of the future minimum lease payment as of the inception date.

The asset acquired through the finance lease has been capitalized in the accounting records at $2.84 thousand. The General Fund is used to pay debt service on the finance lease obligations. The future debt service requirements for the finance lease are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Totals
2024	$ 61,225	$ 1,953	$ 63,178
2025	29,615	395	30,010
Total	$ 90,840	$ 2,348	$ 93,188

Leases and Subscriptions Payable (Direct Borrowings)

The City entered into a noncancelable leases with a third parties. Current lease activities include the right-to-use office space. The City is required to make principal and interest payments through April 2027. For leases without an interest rate specified in the contract, the City used its incremental borrowing rate of 5%. The City entered into noncancelable SBITAs with various third parties. Current arrangements include software licensed for imaging, ERP systems, compensation and human resource tools, and risk management. The subscription terms are two to five years including the noncancelable period of the subscription and extensions the City is reasonably certain to exercise and vary with each contract. The City is required to make principal and interest payments through June 2027. The subscription agreements have interest rates at 5.5% based on the incremental borrowing rate. At June 30, 2023, the City has recognized lease and subscription liabilities of $1,175,293. Refer to Note 2.D. Capital Assets for information related to the right-to-use assets accounted for through these leases and subscriptions.

Future debt service requirements for the leases and subscriptions payable are as follows:

Fiscal Year Ending	Leases Payable			Subscriptions Payable		
June 30,	Principal	Interest	Totals	Principal	Interest	Totals
2024	$ 187,600	$ 39,175	$ 226,775	$ 114,531	$ 17,925	$ 132,456
2025	198,182	28,593	226,775	84,466	12,375	96,841
2026	209,361	17,415	226,776	89,230	7,611	96,841
2027	202,273	5,346	207,619	89,650	2,578	92,228
Totals	$ 797,416	$ 90,529	$ 887,945	$ 377,877	$ 40,489	$ 418,366

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

E. Long-Term Liabilities (Continued)

2022 GO Bonds (Direct Borrowings)

In November 2022, the City issued general obligations in the amount of $5,255,000 for the purpose of protecting the City's local water quality/supply and improving drought resilience by repairing and replacing the City's drinking water system, including drinking water, stormwater, and sewage infrastructure. The 2022 GO Bonds bear interest at rates of 5.0% to 5.5% per annum and are payable each September 1 and March 1 commencing March 1, 2023, and continuing until September 31, 2052.

The interest payments on the 2022 GO Bonds for the 2022-23 fiscal year totaled $202,074 with no principal payment. The outstanding principal balance is $5,255,00 and is stated net of unamortized bond premiums of $488,015 resulting in a net carrying value of $5,743,015.

Future debt service requirements for the 2022 GO Bonds are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Totals
2024	$ 80,000	$ 268,437	$ 348,437
2025	85,000	264,038	349,038
2026	90,000	259,362	349,362
2027	90,000	254,413	344,413
2028	95,000	249,462	344,462
2029-2033	580,000	1,160,688	1,740,688
2034-2038	750,000	983,587	1,733,587
2039-2043	975,000	756,562	1,731,562
2044-2048	1,260,000	474,013	1,734,013
2049-2053	1,250,000	138,174	1,388,174
Total requirements	5,255,000	$ 4,808,736	$ 10,063,736
Premium	488,015		
Total	$ 5,743,015		

Reimbursement Agreement (Direct Borrowing)

The reimbursement agreement is payable to developers when, and to the extent that, building permit fees are collected for the construction of buildings on certain parcels of land located within specified building zones.

2012B Installment Agreement

In June 2012, the City entered into a $7,155,000 installment purchase agreement with the California Statewide Communities Development Authority for the purpose of obtaining funds to make water and wastewater system improvements. The 2012B installment agreement bears interest at rates of 2% to 5% per annum and is payable each October 1 and April 1 commencing October 1, 2013, and continuing until October 31, 2032. The City, under the arrangement, has allocated $5,599,565 of the agreement to its water enterprise and $1,555,435 to its wastewater enterprise.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

E. Long-Term Liabilities (Continued)

2012B Installment Agreement (Continued)

The installment agreement is secured by a pledge of the net revenues of the water and wastewater systems, and requires that the City set rates, fees, and charges for each fiscal year so as to yield system net revenues during each fiscal year equal to at least 120% of the annual debt service (including parity debt).

All system net revenues are irrevocably pledged to the payment of the installment payments, which approximate $1.3 million and $2.3 million annually for the Water and Wastewater Funds, respectively. Principal and interest payments on the installment agreement for the 2022-23 fiscal year totaled $524,394. The installment agreement contains a provision that, in an event of default, outstanding amounts may become immediately due if the City is unable to make payment.

Future debt service requirements for the water system are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Totals
2024	$ 273,913	$ 136,448	$ 410,361
2025	281,739	128,230	409,969
2026	293,478	119,074	412,552
2027	305,217	104,400	409,617
2028	320,870	89,139	410,009
2029-2033	1,839,421	225,079	2,064,500
Total	$ 3,314,638	$ 802,370	$ 4,117,008

Future debt service requirements for the wastewater system are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Totals
2024	$ 76,087	$ 37,902	$ 113,989
2025	78,261	35,620	113,881
2026	81,522	33,076	114,598
2027	84,783	29,000	113,783
2028	93,478	24,761	118,239
2029-2033	491,309	62,521	553,830
Totals	$ 905,440	$ 222,880	$ 1,128,320

2005B Installment Agreement

In July of 2005, the City entered into a $2,220,000 installment purchase agreement with the California Statewide Communities Development Authority for the purpose of obtaining funds to make wastewater system improvements. The agreement bears interest at rates of 2.50% to 4.375% per annum and is payable each October 1 and April 1 commencing October 1, 2005, and continuing until April 1, 2031.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

E. Long-Term Liabilities (Continued)

2005B Installment Agreement (Continued)

The 2005B installment agreement is secured by a pledge of the net revenues of the wastewater system, and requires that the City set rates, fees, and charges for each fiscal year so as to yield system net revenues during each fiscal year equal to at least 120% of the annual debt service (including parity debt).

All system net revenues are irrevocably pledged to the payment of the installment payments, which approximate $2.3 million annually for the Wastewater Fund. Principal and interest payments on the installment agreement for the 2022-23 fiscal year totaled $138,014. The installment agreement contains a provision that, in an event of default, outstanding amounts may become immediately due if the City is unable to make payment.

Future debt service requirements are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Totals
2024	$ 100,000	$ 38,821	$ 138,821
2025	105,000	34,414	139,414
2026	110,000	29,750	139,750
2027	115,000	24,828	139,828
2028	120,000	19,687	139,687
2029-2031	390,093	26,031	416,124
Totals	$ 940,093	$ 173,531	$ 1,113,624

Loan Agreements (Direct Borrowings)

In March of 2019, the City entered into a loan agreement with JPMorgan Chase Bank, N.A., to refund the outstanding amount of the 2006A installment agreement (prior obligation). Proceeds from the $5,821,000 loan were transferred to the trustee for the prepayment of the prior obligation. As a result, the 2006A installment agreement is defeased and the liability has been removed from these financial statements.

The City prepaid the prior obligation to reduce its total debt service payments by approximately $751,000, and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately $632,000.

The loan payments, including interest at 2.62%, are due on October 1 and April 1 of each fiscal year, commencing on October 1, 2019. The loan agreement is secured by a pledge of system net revenues of the Water Fund and requires that the City set rates, fees, and charges for each fiscal year so as to yield system net revenues during each fiscal year equal to at least 125% of the annual debt service (including parity debt).

All system net revenues are irrevocably pledged to the loan payments, which approximate $1.3 million annually for the Water Fund. The loan agreement contains a provision that in an event of default, outstanding amounts may become immediately due if the City is unable to make payment. Principal and interest payments on the installment agreement for the 2022-23 fiscal year totaled $529,453.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

E. Long-Term Liabilities (Continued)

Loan Agreements (Direct Borrowings) (Continued)

Future debt service requirements for the water system are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Totals
2024	$ 424,700	$ 105,378	$ 530,078
2025	435,800	94,105	529,905
2026	446,200	82,551	528,751
2027	456,000	70,732	526,732
2028	470,700	58,592	529,292
2029-2032	2,051,000	106,442	2,157,442
Totals	$ 4,284,400	$ 517,800	$ 4,802,200

In August 2022, the City entered into a loan agreement with USDA Rural Development in the amount of $9,362,000 for a sewer system improvement with an initial interest rate of 2.25% and will be paid in full in fiscal year 2025.

Future debt service requirements for the wastewater system are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Totals
2024	$ -	$ 51,569	$ 51,569
2025	9,362,000	56,003	9,418,003
Totals	$ 9,362,000	$ 107,572	$ 9,469,572

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

F. Fund Balances

Details of the City's fund balances at June 30, 2023, are presented below:

	General Fund	2022 GO Bonds	Non-Major Funds	Total
Nonspendable:				
Prepaid Costs	$ 891,230	$ -	$ -	$ 891,230
Notes Receivable	586,262	-	-	586,262
Permanent Endowments	-	-	33,454	33,454
	1,477,492	-	33,454	1,510,946
Restricted:				
Public Safety	-	-	1,157,112	1,157,112
Public Works	-	-	9,551,777	9,551,777
Library	-	-	820,767	820,767
Recreation	-	-	1,390,012	1,390,012
Housing	-	-	4,679,484	4,679,484
Debt Service	-	5,527,747	43,048	5,570,795
	-	5,527,747	17,642,200	23,169,947
Assigned:				
Capital Improvement Projects	159,362	-	1,799,360	1,958,722
Recreation	56,346	-	-	56,346
	215,708	-	1,799,360	2,015,068
Unassigned:	13,715,574	-	(40,298)	13,675,276
Total Fund Balances	$ 15,408,774	$ 5,527,747	$ 19,434,716	$ 40,371,237

G. Pension Plan

General information about the pension plan:

Plan Description – All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool. Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors eight rate plans (three miscellaneous and five safety). Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the Plan regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

Benefits Provided – The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by CalPERS. A full description of the Plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2021 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2021 actuarial valuation report. This report is a publicly available valuation report that can be obtained at CalPERS' website under Forms and Publications.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

G. Pension Plan (Continued)

The Plan provisions and benefits in effect at June 30, 2023, are summarized as follows:

	Miscellaneous		
Hire date	Prior to December 18, 2012	On or after December 18, 2012	On or after January 1, 2013
Benefit formula	2% @ 55	2% @ 60	2% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	55	60	62
Monthly benefits, as a % of eligible compensation	(1)	(1)	(1)
Required employee contribution rates	7%	7%	6.75%
Required employer contribution rates	10.221% + $646,074	8.081% + $3,758	6.985% + $11,627

	Safety (Police)		
Hire date	Prior to June 16, 2012	On or after June 16, 2012	On or after January 1, 2013
Benefit formula	3% @ 50	3% @ 55	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	50	55	57
Monthly benefits, as a % of eligible compensation	(1)	(1)	(1)
Required employee contribution rates	9%	9%	12%
Required employer contribution rates	21.927% + $272,257	20.073% + $2,243	13.034% + $1,402

	Safety (Fire)	
Hire date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	1/2 pay @ 55	2% @ 57
Benefit vesting schedule	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	57
Monthly benefits, as a % of eligible compensation	(1)	(1)
Required employee contribution rates	10.1%	10%
Required employer contribution rates	10.363% + $1,208	10.216% + $1,634

(1) Depending on years of service

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the fiscal year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning in fiscal year 2016, CalPERS collects employer contributions for the Plan as a percentage of payroll for the normal cost portion as noted in the rates above and as a dollar amount for contributions toward the unfunded accrued liability. The dollar amounts are billed on a monthly basis. The City's required contribution for the unfunded accrued liability was $1,709,579 in fiscal year 2023. The City's contributions to the Plan for the fiscal year ended June 30, 2023, were $1,709,579.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

G. Pension Plan (Continued)

Pension Liability, Pension Expense, and Deferred Outflows/Inflows Related to Pensions

As of June 30, 2023, the City reported a liability of $13,986,941 for its proportionate share of the net pension liability. The City's net pension liability for the Plan is measured as of June 30, 2022, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to June 30, 2022, using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the Plan relative to the projected contributions of all participating employers, actuarially determined.

Proportion - June 30, 2021	0.13715%
Proportion - June 30, 2022	0.12109%
Change - (Decrease)	-0.01606%

For the fiscal year ended June 30, 2023, the City recognized pension expense of $331,140. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to the Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 1,709,579	$ -
Differences between actual and expected experience	394,292	174,333
Changes in assumptions	1,424,521	-
Change in employer's proportion	365,065	879,205
Differences between the employer's contributions and the employer's proportionate share of contributions	7,497	768,042
Net differences between projected and actual earnings on plan investments	2,427,576	-
Total	$ 6,328,530	$ 1,821,580

$1,709,579 reported as deferred outflows of resources related to contributions made after the measurement date of the net pension liability but before the end of the City's reporting period, will be recognized as a reduction of the net pension liability in the subsequent fiscal period rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending June 30,	
2024	$ 578,718
2025	484,192
2026	251,035
2027	1,483,426
Thereafter	-
	$ 2,797,371

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

G. Pension Plan (Continued)

Pension Liability, Pension Expense, and Deferred Outflows/Inflows Related to Pensions (Continued)

Actuarial Assumptions – The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions:

Valuation date	June 30, 2021
Measurement date	June 30, 2022
Actuarial cost method	Entry-Age Normal
Actuarial assumptions:	
Discount rate	6.90%
Inflation	2.50%
Payroll growth	2.75%
Projected salary increase	(1)
Investment rate of return	6.90%
Mortality	(2)

(1) Depends on entry age, service, and type of employment.
(2) Derived using CalPERS' Membership Data for all Funds.

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2021 experience study report that can be found on the CalPERS website.

Long-Term Expected Rate of Return – The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

G. Pension Plan (Continued)

Pension Liability, Pension Expense, and Deferred Outflows/Inflows Related to Pensions (Continued)

The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as follows:

Asset Class	New Strategic Allocation	Real Return Years 1-10 (1) (2)
Global equity - cap-weighted	30.00%	4.45%
Global equity - non-cap-weighted	12.00%	3.84%
Private equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed securities	5.00%	0.50%
Investment grade corporates	10.00%	1.56%
High yield	5.00%	2.27%
Emerging market debt	5.00%	248.00%
Private debt	5.00%	3.57%
Real assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
Total	100.00%	

(1) An expected inflation of 2.30% used for this period.
(2) Figures are based on the 2021-2022 Asset Liability Management Study

Discount Rate – The discount rate used to measure the total pension liability for the Plan was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease 5.90%	Current Discount Rate 6.90%	1% Increase 7.90%
Net Pension Liability	$ 21,294,295	$ 13,986,941	$ 7,990,594

Pension Plan Fiduciary Net Position – Detailed information about the Plan's fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 2 – DETAILED NOTES ON ALL ACTIVITIES AND FUNDS (Continued)

G. Pension Plan (Continued)

Payable to the Pension Plan

At June 30, 2023, the City reported a payable of $0 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2023.

NOTE 3 – OTHER INFORMATION

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City carries insurance.

The City is a member of the Redwood Empire Municipal Insurance Fund (the Fund), a joint powers authority, which provides joint protection programs for public entities covering automobile, general liability, errors and omission losses, property, and workers' compensation claims. Under the program, the City has a $10,000 general liability retention limit similar to a deductible with the Fund being responsible for losses above that amount up to $500,000. The Fund carries excess liability coverage to a total of $39.5 million in excess of its $500,000 retention limit per occurrence through the California Joint Powers Risk Management Authority and its excess insurers.

The Fund covers workers' compensation claims up to its self-insurance limit of $1 million. A purchased excess policy insures the Fund for an additional $1 million to provide aggregate coverage of up to $2 million per claim. The City pays an annual premium to the Fund; the City may share in any surplus revenues or may be required to pay additional assessments based upon the Fund's operating results. The Fund also provides property coverage up to $300 million per occurrence for its members.

The City paid no material uninsured losses during the 2022-23 fiscal year. Financial statements of the Fund may be obtained from its administrative offices located at 414 W. Napa Street, Sonoma, California 95476.

Liabilities of the City are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors.

The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverage for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

Fiscal Year	Beginning of Year Liability	Current Year Claims and Changes	Claim Payments	End of Year Liability
2022-23	$ 208,840	$ 94,309	$ 148,169	$ 154,980
2021-22	$ 221,885	$ 75,525	$ 88,570	$ 208,840

NOTE 3 – OTHER INFORMATION (Continued)

B. Commitments and Contingencies

Water Bypass Obligations

In August 2017, the City Council approved a settlement agreement with Water Audit California. The settlement, which is a public document, was finalized and executed on August 22, 2017, and pursuant to its terms, the City remitted $78,400 in attorney fees to Water Audit California shortly thereafter.

Total contract amounts of $416,635 were executed to complete the terms outlined in the settlement agreement. As part of the terms of the settlement agreement, the City developed a scope of work that included a proposal for an interim flow measuring and reporting systems, and adopted interim bypass recommendations. The contract amounts were amended in fiscal year 2020 to increase to $493,386, of which $469,693 has been expended, leaving total contact amounts outstanding of $23,693 as of June 30, 2023.

Other Commitments and Contingencies

The City is involved in other litigation incurred in the normal course of conducting City business. City management believes that, based upon consultation with its counsel, these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City.

The City has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material.

The City had approximately $3,656,018 in outstanding construction contract obligations as of June 30, 2023.

C. Joint Ventures and Jointly Governed Organizations

The City is a participant in the following organizations:

Napa Valley Housing Authority. The City is a member of the Napa Valley Housing Authority, created to provide subsidized public housing and related assistance. The authority was created pursuant to a Joint Powers Agreement, and the City's obligations are limited to providing funds for a prorata share of the authority's operating costs.

Upper Valley Waste Management Agency. The City is a member of this agency along with the City of Calistoga, Town of Yountville, and County of Napa. The agency was formed to provide for economical regional waste management services including uniform rate reviews. Funding for operations is provided from a surcharge placed on landfill dumping fees.

Napa Valley Transportation Authority. City is a member of this Joint Powers Agency formed for the purpose of developing transportation planning throughout the County. The City's obligation is limited to serving on the agency's committees.

Flood Protection Sales Tax Joint Powers Agreement. The City is a member of the Joint Powers Agency for the purpose of establishing a plan for the use and equitable distribution of the 1/2% Flood Protection Sales Tax which was passed by voters in March 1998. As a member, the City will receive allocations of the sales tax to be used for projects outlined in the agreement. To the extent the agency has issued bonded debt and distributed allocations to its members, the agency shall retain such sales tax revenues for repayment of the bonded debt.

NOTE 3 – OTHER INFORMATION (Continued)

D. Individual Fund Deficits

For the year ended June 30, 2023, special revenue funds individual fund deficits are as follows, primarily as a result of timing:

CDBG Grants Fund	$40,298

E. Excess of Expenditures over Appropriations

For the year ended June 30, 2023, expenditures exceeded appropriations in Public Works by $410,004 in the General Fund, in General Government by $179,804 in the 2022 GO Bonds Debt Service Fund, in Public Works by $2,027 for the Civic Improvement Impact Special Revenue Fund, in Public Works by $285,597 for the Measure T Special Revenue Fund, in General Government by $8,494 in the CDBG Grants Special Revenue Fund, and in Library by $100 in the Martin Library Trust Permanent Fund. These excess of expenditures resulted from taking on more projects than budgeted.

F. Prior Period Adjustments

There was a prior period adjustment recorded for a transfer between the Street Improvement and City-Wide Capital Projects Funds that should have occurred in the prior year but did not. Net impact was an increase to the City-Wide Capital Projects Fund net position of $24,258 and a reduction to the Street Improvement Fund for the same amount.

There was also a prior period adjustment recorded in the Wastewater Fund related to an error in the capital assets in the prior year, resulting in a decrease in net position of $85,002.

NOTE 4 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through January 29, 2024, which is the date the basic financial statements were available to be issued, noting the no subsequent event.

REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Property Taxes	$ 5,911,328	$ 6,443,411	$ 6,640,878	$ 197,467
Sales and Other Taxes	9,991,263	10,236,263	10,304,106	67,843
Charges for Services	52,650	93,150	81,156	(11,994)
Fines and Forfeitures	99,800	99,800	78,177	(21,623)
Licenses and Permits	752,300	756,200	907,196	150,996
Development Fees	10,000	10,000	7,200	(2,800)
Intergovernmental	57,605	162,615	137,213	(25,402)
Interest and Rents	63,760	63,760	258,663	194,903
Other Revenues	175,000	175,000	232,021	57,021
Total Revenues	17,113,706	18,040,199	18,646,610	606,411
EXPENDITURES				
Current:				
General Government	6,616,734	8,757,741	4,473,909	4,283,832
Planning and Building	1,112,778	1,330,777	1,173,459	157,318
Public Safety	5,699,241	5,949,372	6,181,336	(231,964)
Public Works	3,316,359	4,793,969	2,673,292	2,120,677
Library	934,708	954,708	908,441	46,267
Parks and Recreation	901,774	856,774	792,728	64,046
Capital Outlay	-	-	2,847,146	(2,847,146)
Debt Service:				
Principal	61,284	61,284	61,284	-
Interest	3,482	3,482	3,482	-
Total Expenditures	18,646,360	22,708,107	19,115,077	3,593,030
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,532,654)	(4,667,908)	(468,467)	4,199,441
OTHER FINANCING SOURCES (USES)				
Leases and SBITAs	-	-	1,438,122	1,438,122
Transfers In	(172,715)	(172,715)	-	172,715
Transfers Out	-	(1,052,939)	(2,102,939)	(1,050,000)
Total Other Financing Sources (Uses)	(172,715)	(1,225,654)	(664,817)	560,837
Net Change in Fund Balance	(1,705,369)	(5,893,562)	(1,133,284)	4,760,278
Fund Balance, Beginning of Fiscal Year	16,842,015	14,517,493	16,865,719	2,348,226
Fund Balance, End of Fiscal Year	$ 15,136,646	$ 8,623,931	$ 15,732,435	$ 7,108,504

See accompanying note to required supplementary information.

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – 2022 GENERAL OBLIGATION (GO) BONDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	-	55,918	55,918
Other Revenues	(295)	-	295
Total Revenues	(295)	55,918	56,213
EXPENDITURES			
Current:			
General Government	25,000	201,804	(176,804)
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Debt Service:			
Interest	-	67,855	(67,855)
Total Expenditures	25,000	269,659	(244,659)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,295)	(213,741)	(188,446)
OTHER FINANCING SOURCES (USES)			
Issuance of Debt	-	5,741,488	5,741,488
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	5,741,488	5,741,488
Net Change in Fund Balance	(25,295)	5,527,747	5,553,042
Fund Balance, Beginning of Fiscal Year	-	-	-
Fund Balance, End of Fiscal Year	$ (25,295)	$ 5,527,747	$ 5,553,042

See accompanying note to required supplementary information.

CITY OF ST. HELENA
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. All annual appropriations lapse at fiscal year-end. On or before the end of each fiscal year, all agencies of the City submit requests for appropriations to the City Manager so that a budget may be prepared. By May 15 of each year, the proposed budget is presented to the City Council for review. The City Council holds public hearings and a final budget must be prepared and adopted no later than June 30.

The appropriated budget is prepared by fund, function, and department. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the City Manager. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. The City Council made several supplemental budgetary appropriations throughout the fiscal year, including approximately $4.1 million increases to the General Fund appropriations.

CITY OF ST. HELENA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023

Schedule of the City's Proportionate Share of the Net Pension Liability – Last 10 Fiscal Years* Cost-Sharing Plans

Measurement Date June 30	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Covered Payroll	Proportionate Share of the Net Pension Liability as a % of Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
2022	0.12109%	$ 13,986,941	$ 6,507,195	214.95%	76.68%
2021	0.13715%	7,417,261	6,379,603	116.27%	88.29%
2020	0.11690%	12,719,254	6,254,513	203.36%	73.12%
2019	0.11823%	12,114,563	5,927,224	204.39%	73.15%
2018	0.11956%	11,521,499	4,834,948	238.30%	73.00%
2017	0.11997%	11,898,108	4,648,862	255.94%	70.42%
2016	0.12327%	10,666,948	4,022,856	265.16%	72.38%
2015	0.12750%	8,751,370	4,021,160	217.63%	76.38%
2014	0.13440%	8,362,785	3,725,076	224.50%	77.44%

*Fiscal year 2014 was the first year of implementation; therefore, 10 years of information are not yet available.

Notes to the Schedule of the City's Proportionate Share of the Net Pension Liability

Benefit Changes: None.

Changes in Assumptions: In 2021, the discount rate changed from 7.15% to 6.9%.

CITY OF ST. HELENA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2023

Schedule of Contributions – Last 10 Fiscal Years*
Cost-Sharing Plans

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency/ (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2023	$ 1,709,579	$ (1,709,579)	$ -	$ 6,637,339	25.76%
2022	1,500,868	(1,500,868)	-	6,507,195	23.06%
2021	1,572,311	(1,572,311)	-	6,379,603	24.65%
2020	1,478,862	(1,478,862)	-	6,254,513	23.64%
2019	1,293,867	(1,293,867)	-	5,927,224	21.83%
2018	1,304,167	(1,304,167)	-	4,834,948	26.97%
2017	1,261,844	(1,261,844)	-	4,648,862	27.14%
2016	1,196,001	(1,196,001)	-	4,022,856	29.73%
2015	847,100	(847,100)	-	4,021,160	21.07%

*Fiscal year 2015 was the first year of implementation; therefore, 10 years of information are not yet available.

Notes to the Schedule of Contributions

Changes in Assumptions: None.

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SUPPLEMENTARY INFORMATION

CITY OF ST. HELENA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds			
	Measure A	Civic Improvement Impact	Public Safety Impact	CA Library Services Act
ASSETS				
Cash and Investments	$ 45,788	$ 822,974	$ 590,931	$ 1,886
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Due from Other Governments	-	-	-	-
Interest	-	-	14,775	-
Notes and Loans	-	-	61,333	-
Total Assets	$ 45,788	$ 822,974	$ 667,039	$ 1,886
LIABILITIES				
Accounts Payable and Accrued Liabilities	$ -	$ 339	$ -	$ -
Cash Overdrawn	-	-	-	-
Total Liabilities	-	339	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Grants	-	-	14,775	-
Total Deferred Inflows of Resources	-	-	14,775	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	45,788	822,635	652,264	1,886
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	45,788	822,635	652,264	1,886
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 45,788	$ 822,974	$ 667,039	$ 1,886

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Special Revenue Funds					
Drainage Impact	Gas Tax 2105/RMRA	Gas Tax 2106	Gas Tax 2107	Gas Tax 2107.5	Gas Tax 2103
$ 743,172	$ 1	$ -	$ 12,680	$ 12,658	$ 148,081
-	-	-	-	-	-
-	-	-	-	-	-
-	24,050	1,664	3,737	-	3,937
-	-	-	-	-	-
-	-	-	-	-	-
$ 743,172	$ 24,051	$ 1,664	$ 16,417	$ 12,658	$ 152,018
$ -	$ -	$ -	$ 1,712	$ -	$ -
-	-	-	-	-	-
-	-	-	1,712	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
743,172	24,051	1,664	14,705	12,658	152,018
-	-	-	-	-	-
-	-	-	-	-	-
743,172	24,051	1,664	14,705	12,658	152,018
$ 743,172	$ 24,051	$ 1,664	$ 16,417	$ 12,658	$ 152,018

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds			
	SB 1186 Fee	Emergency Flood Relief	Police Training Development	Public Library Foundation
ASSETS				
Cash and Investments	$ 28,472	$ 174,840	$ 27,081	$ 1,315
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Due from Other Governments	-	-	-	-
Interest	-	-	-	-
Notes and Loans	-	-	-	-
Total Assets	$ 28,472	$ 174,840	$ 27,081	$ 1,315
LIABILITIES				
Accounts Payable and Accrued Liabilities	$ 6,711	$ -	$ 250	$ -
Cash Overdrawn	-	-	-	-
Total Liabilities	6,711	-	250	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Grants	-		-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	21,761	174,840	26,831	1,315
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	21,761	174,840	26,831	1,315
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 28,472	$ 174,840	$ 27,081	$ 1,315

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Special Revenue Funds					
Asset Forfeiture	Traffic Mitigation Impact	Parking In-Lieu	NOAA	Public Safety (COPS)	Park Bond Act
$ 49,851	$ 2,829,543	$ 656,397	$ 2,718	$ 369,802	$ 222
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 49,851	$ 2,829,543	$ 656,397	$ 2,718	$ 369,802	$ 222
$ -	$ -	$ -	$ -	$ 1,694	$ -
-	-	-	-	-	-
-	-	-	-	1,694	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
49,851	2,829,543	656,397	2,718	368,108	222
-	-	-	-	-	-
-	-	-	-	-	-
49,851	2,829,543	656,397	2,718	368,108	222
$ 49,851	$ 2,829,543	$ 656,397	$ 2,718	$ 369,802	$ 222

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds			
	Park Impact	Skate Park Lighting	Stabo Land Conservation	Tweed Library
ASSETS				
Cash and Investments	$ 1,303,461	$ 1	$ 37,434	$ 769,954
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Due from Other Governments	-	-	-	-
Interest	-	-	-	-
Notes and Loans	-	-	-	-
Total Assets	$ 1,303,461	$ 1	$ 37,434	$ 769,954
LIABILITIES				
Accounts Payable and Accrued Liabilities	$ -	$ -	$ -	$ 2,762
Cash Overdrawn	-	-	-	-
Total Liabilities	-	-	-	2,762
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Grants	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	1,303,461	1	37,434	767,192
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	1,303,461	1	37,434	767,192
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,303,461	$ 1	$ 37,434	$ 769,954

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Special Revenue Funds					
Fourth of July	Friends and Foundation	Murray Public Safety	BSCC Grant	Dept of Homeland Security Grant	GVS Grant
$ 48,873	$ 62,016	$ 20,151	$ 2,597	$ 327	$ 15,319
833	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	662	-	-	-
-	-	-	-	-	-
$ 49,706	$ 62,016	$ 20,813	$ 2,597	$ 327	$ 15,319
$ 812	$ 9,212	$ -	$ -	$ -	$ -
-	-	-	-	-	-
812	9,212	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
48,894	52,804	20,813	2,597	327	15,319
-	-	-	-	-	-
-	-	-	-	-	-
48,894	52,804	20,813	2,597	327	15,319
$ 49,706	$ 62,016	$ 20,813	$ 2,597	$ 327	$ 15,319

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds			
	Prop 56 Grant	Measure T	Measure E	Affordable Housing
ASSETS				
Cash and Investments	$ 21,002	$ 3,700,298	$ 909,800	$ 612,681
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	59,769	1,428,932
Due from Other Governments	-	619,470	-	367,010
Interest	-	-	-	146,996
Notes and Loans	-	-	160,000	1,154,562
Total Assets	$ 21,002	$ 4,319,768	$ 1,129,569	$ 3,710,181
LIABILITIES				
Accounts Payable and Accrued Liabilities	$ -	$ -	$ -	$ 13,270
Cash Overdrawn	-	-	-	-
Total Liabilities	-	-	-	13,270
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Grants	-	269,941	-	146,996
Total Deferred Inflows of Resources	-	269,941	-	146,996
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	21,002	4,049,827	1,129,569	3,549,915
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	21,002	4,049,827	1,129,569	3,549,915
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 21,002	$ 4,319,768	$ 1,129,569	$ 3,710,181

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Special Revenue Funds	Permanent Funds		Debt Service Funds	
CDGB Grants	Ryan Library Trust	Main Library Trust	1996 GO Bonds	South St. Helena Drainage
$ -	$ 11,972	$ 21,388	$ 12,840	$ 30,208
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	41	53	-	-
105,000	-	-	-	-
$ 105,000	$ 12,013	$ 21,441	$ 12,840	$ 30,208
$ -	$ -	$ -	$ -	$ -
145,298	-	-	-	-
145,298	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	12,013	21,441	-	-
-	-	-	12,840	30,208
-	-	-	-	-
(40,298)	-	-	-	-
(40,298)	12,013	21,441	12,840	30,208
$ 105,000	$ 12,013	$ 21,441	$ 12,840	$ 30,208

CITY OF ST. HELENA
COMBINING BALANCE SHEET (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Capital Projects Funds			
	Street Improvement	City-Wide Capital Projects	Flood Control	Total Non-Major Governmental Funds
ASSETS				
Cash and Investments	$ 1,122,871	$ 404,843	$ 423,123	$ 16,049,571
Receivables:				
Accounts	-	-	-	833
Taxes	-	-	-	1,488,701
Due from Other Governments	-	-	-	1,019,868
Interest	-	-	-	162,527
Notes and Loans	-	-	-	1,480,895
Total Assets	$ 1,122,871	$ 404,843	$ 423,123	$ 20,202,395
LIABILITIES				
Accounts Payable and Accrued Liabilities	$ 150,632	$ -	$ 845	$ 188,239
Cash Overdrawn	-	-	-	145,298
Total Liabilities	150,632	-	845	333,537
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Grants	-	-	-	431,712
Total Deferred Inflows of Resources	-	-	-	431,712
FUND BALANCES				
Nonspendable	-	-	-	33,454
Restricted	-	-	-	17,644,630
Assigned	972,239	404,843	422,278	1,799,360
Unassigned	-	-	-	(40,298)
Total Fund Balances	972,239	404,843	422,278	19,437,146
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,122,871	$ 404,843	$ 423,123	$ 20,202,395

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds			
	Measure A	Civic Improvement Impact	Public Safety Impact	CA Library Services Act
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and Other Taxes	-	-	-	-
Fines and Forfeitures	-	-	-	-
Development Fees	-	59,179	32,876	-
Intergovernmental	2,253	-	-	-
Interest and Rents	235	4,208	2,999	10
Other Revenues	-	-	-	-
Total Revenues	2,488	63,387	35,875	10
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	2,027	-	-
Library	-	-	-	-
Parks and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	2,027	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,488	61,360	35,875	10
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2,488	61,360	35,875	10
Fund Balances, Beginning of Fiscal Year, as Previously Stated	43,300	761,275	616,389	1,876
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning of Fiscal Year, as Restated	43,300	761,275	616,389	1,876
Fund Balances, End of Fiscal Year	$ 45,788	$ 822,635	$ 652,264	$ 1,886

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds			
	Drainage Impact	Gas Tax 2105/RMRA	Gas Tax 2106	Gas Tax 2107
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and Other Taxes	-	-	-	-
Fines and Forfeitures	-	-	-	-
Development Fees	30,676	-	-	-
Intergovernmental	-	152,766	19,348	42,311
Interest and Rents	3,817	508	258	969
Other Revenues	-	-	-	-
Total Revenues	34,493	153,274	19,606	43,280
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	9,533
Library	-	-	-	-
Parks and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	-	-	9,533
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,493	153,274	19,606	33,747
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	(4,906)	(153,391)	(57,152)	(21,042)
Total Other Financing Sources (Uses)	(4,906)	(153,391)	(57,152)	(21,042)
Net Change in Fund Balances	29,587	(117)	(37,546)	12,705
Fund Balances, Beginning of Fiscal Year, as Previously Stated	713,585	24,168	39,210	2,000
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning of Fiscal Year, as Restated	713,585	24,168	39,210	2,000
Fund Balances, End of Fiscal Year	$ 743,172	$ 24,051	$ 1,664	$ 14,705

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Special Revenue Funds					
Gas Tax 2107.5	Gas Tax 2103	SB 1186 Fee	Emergency Flood Relief	Police Training Development	Public Library Foundation
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,000	44,451	-	-	9,825	-
65	689	138	901	128	7
-	-	-	-	-	-
2,065	45,140	138	901	9,953	7
-	-	-	-	-	-
-	-	-	-	7,224	-
-	-	550	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	550	-	7,224	-
2,065	45,140	(412)	901	2,729	7
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,065	45,140	(412)	901	2,729	7
10,593	106,878	22,173	173,939	24,102	1,308
-	-	-	-	-	-
10,593	106,878	22,173	173,939	24,102	1,308
$ 12,658	$ 152,018	$ 21,761	$ 174,840	$ 26,831	$ 1,315

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds			
	Asset Forfeiture	Traffic Mitigation Impact	Parking In-Lieu	NOAA
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and Other Taxes	-	-	-	-
Fines and Forfeitures	-	-	-	-
Development Fees	-	56,410	-	-
Intergovernmental	-	-	-	-
Interest and Rents	258	14,547	3,383	14
Other Revenues	-	-	-	-
Total Revenues	258	70,957	3,383	14
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	600	-	-	-
Public Works	-	-	-	-
Library	-	-	-	-
Parks and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	600	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(342)	70,957	3,383	14
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(342)	70,957	3,383	14
Fund Balances, Beginning of Fiscal Year, as Previously Stated	50,193	2,758,586	653,014	2,704
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning of Fiscal Year, as Restated	50,193	2,758,586	653,014	2,704
Fund Balances, End of Fiscal Year	$ 49,851	$ 2,829,543	$ 656,397	$ 2,718

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Special Revenue Funds					
Public Safety (COPS)	Park Bond Act	Park Impact	Skate Park Lighting	Stabo Land Conservation	Tweed Library
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	208,983	-	-	-
165,271	-	-	-	-	-
2,041	-	6,593	-	193	4,026
-	-	-	-	-	-
167,312	-	215,576	-	193	4,026
-	-	-	-	-	-
96,167	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	33,996
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
96,167	-	-	-	-	33,996
71,145	-	215,576	-	193	(29,970)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
71,145	-	215,576	-	193	(29,970)
296,963	222	1,087,885	1	37,241	797,162
-	-	-	-	-	-
296,963	222	1,087,885	1	37,241	797,162
$ 368,108	$ 222	$ 1,303,461	$ 1	$ 37,434	$ 767,192

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds			
	Fourth of July	Friends and Foundation	Murray Public Safety	BSCC Grant
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and Other Taxes	-	-	-	-
Fines and Forfeitures	-	-	-	-
Development Fees	-	-	-	-
Intergovernmental	-	-	-	-
Interest and Rents	-	-	101	14
Other Revenues	833	140,000	2,124	-
Total Revenues	833	140,000	2,225	14
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Library	-	134,395	-	-
Parks and Recreation	15,141	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	15,141	134,395	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,308)	5,605	2,225	14
OTHER FINANCING SOURCES (USES)				
Transfers In	40,000	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	40,000	-	-	-
Net Change in Fund Balances	25,692	5,605	2,225	14
Fund Balances, Beginning of Fiscal Year, as Previously Stated	23,202	47,199	18,588	2,583
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning of Fiscal Year, as Restated	23,202	47,199	18,588	2,583
Fund Balances, End of Fiscal Year	$ 48,894	$ 52,804	$ 20,813	$ 2,597

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Special Revenue Funds						
Dept of Homeland Security Grant	GVS Grant	Prop 56 Grant	Measure T	Measure E	Affordable Housing	CDGB Grants
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	341,276	-	-
-	-	-	-	-	-	-
-	-	-	-	-	212,358	-
-	15,000	-	1,520,979	-	54,917	58,758
-	44	-	19,342	4,157	2,667	-
-	-	-	-	-	1,449	-
-	15,044	-	1,540,321	345,433	271,391	58,758
-	-	-	-	-	47,725	8,494
-	-	-	-	-	-	-
-	-	-	285,597	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	285,597	-	47,725	8,494
-	15,044	-	1,254,724	345,433	223,666	50,264
-	-	-	85,000	-	-	-
-	-	-	(706,719)	-	-	-
-	-	-	(621,719)	-	-	-
-	15,044	-	633,005	345,433	223,666	50,264
327	275	21,002	3,416,822	784,136	3,326,249	(90,562)
-	-	-	-	-	-	-
327	275	21,002	3,416,822	784,136	3,326,249	(90,562)
$ 327	$ 15,319	$ 21,002	$ 4,049,827	$ 1,129,569	$ 3,549,915	$ (40,298)

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Permanent Funds		Debt Service Funds	
	Ryan Library Trust	Martin Library Trust	1996 GO Bonds	South St. Helena Drainage
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and Other Taxes	-	-	-	-
Fines and Forfeitures	-	-	-	-
Development Fees	-	-	-	-
Intergovernmental	-	-	-	-
Interest and Rents	(206)	(248)	479	156
Other Revenues	-	-	-	-
Total Revenues	(206)	(248)	479	156
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Library	-	800	-	-
Parks and Recreation	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	-	800	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(206)	(1,048)	479	156
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(206)	(1,048)	479	156
Fund Balances, Beginning of Fiscal Year, as Previously Stated	12,219	22,489	12,361	30,052
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning of Fiscal Year, as Restated	12,219	22,489	12,361	30,052
Fund Balances, End of Fiscal Year	$ 12,013	$ 21,441	$ 12,840	$ 30,208

CITY OF ST. HELENA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Capital Projects Funds			
Street Improvement	City-Wide Capital Projects	Flood Control	Total Non-Major Governmental Funds
$ -	$ -	$ -	$ -
-	-	-	341,276
-	-	-	-
-	-	-	600,482
20,423	-	237,148	2,345,450
-	-	1,880	74,373
-	-	-	144,406
20,423	-	239,028	3,505,987
-	-	-	56,219
-	-	-	103,991
-	-	3,790	301,497
-	-	-	169,191
-	-	-	15,141
1,418,935	74,821	-	1,493,756
-	-	-	-
-	-	-	-
1,418,935	74,821	3,790	2,139,795
(1,398,512)	(74,821)	235,238	1,366,192
1,878,581	40,750	-	2,044,331
-	-	(6,182)	(949,392)
1,878,581	40,750	(6,182)	1,094,939
480,069	(34,071)	229,056	2,461,131
516,428	414,656	193,222	16,976,015
(24,258)	24,258	-	-
492,170	438,914	193,222	16,976,015
$ 972,239	$ 404,843	$ 422,278	$ 19,437,146

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MEASURE A SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ -	$ 2,253	$ 2,253
Interest and Rents	250	235	(15)
Total Revenues	250	2,488	2,238
EXPENDITURES			
Capital Outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	250	2,488	2,238
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	250	2,488	2,238
Fund Balance, Beginning of Fiscal Year	(1,330)	43,300	44,630
Fund Balance, End of Fiscal Year	$ (1,080)	$ 45,788	$ 46,868

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CIVIC IMPROVEMENT IMPACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Development Fees	$ 20,000	$ 59,179	$ 39,179
Interest and Rents	6,000	4,208	(1,792)
Total Revenues	26,000	63,387	37,387
EXPENDITURES			
Current:			
Public Works	-	2,027	(2,027)
Total Expenditures	-	2,027	(2,027)
Excess (Deficiency) of Revenues Over (Under) Expenditures	26,000	61,360	35,360
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	26,000	61,360	35,360
Fund Balance, Beginning of Fiscal Year	721,012	761,275	40,263
Fund Balance, End of Fiscal Year	$ 747,012	$ 822,635	$ 75,623

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PUBLIC SAFETY IMPACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Development Fees	$ 25,000	$ 32,876	$ 7,876
Interest and Rents	4,500	2,999	(1,501)
Total Revenues	29,500	35,875	6,375
EXPENDITURES			
Current:			
Public Safety	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,500	35,875	6,375
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	29,500	35,875	6,375
Fund Balance, Beginning of Fiscal Year	588,530	616,389	27,859
Fund Balance, End of Fiscal Year	$ 618,030	$ 652,264	$ 34,234

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CALIFORNIA LIBRARY SERVICES ACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	15	10	(5)
Other Revenues	-	-	-
Total Revenues	15	10	(5)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	1,350	-	1,350
Parks and Recreation	-	-	-
Total Expenditures	1,350	-	1,350
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,335)	10	1,345
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(1,335)	10	1,345
Fund Balance, Beginning of Fiscal Year	752	1,876	1,124
Fund Balance, End of Fiscal Year	$ (583)	$ 1,886	$ 2,469

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DRAINAGE IMPACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	15,000	30,676	15,676
Intergovernmental	-	-	-
Interest and Rents	7,000	3,817	(3,183)
Other Revenues	-	-	-
Total Revenues	22,000	34,493	12,493
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,000	34,493	12,493
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	(4,906)	(4,906)
Total Other Financing Sources (Uses)	-	(4,906)	(4,906)
Net Change in Fund Balance	22,000	29,587	7,587
Fund Balance, Beginning of Fiscal Year	790,830	713,585	(77,245)
Fund Balance, End of Fiscal Year	$ 812,830	$ 743,172	$ (69,658)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GAS TAX 2105/RMRA SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	176,164	152,766	(23,398)
Interest and Rents	575	508	(67)
Other Revenues	-	-	-
Total Revenues	176,739	153,274	(23,465)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	176,739	153,274	(23,465)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(138,364)	(153,391)	(15,027)
Total Other Financing Sources (Uses)	(138,364)	(153,391)	(15,027)
Net Change in Fund Balance	38,375	(117)	(38,492)
Fund Balance, Beginning of Fiscal Year	122,450	24,168	(98,282)
Fund Balance, End of Fiscal Year	$ 160,825	$ 24,051	$ (136,774)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GAS TAX 2106 SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	21,664	19,348	(2,316)
Interest and Rents	100	258	158
Other Revenues	-	-	-
Total Revenues	21,764	19,606	(2,158)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,764	19,606	(2,158)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(21,664)	(57,152)	(35,488)
Total Other Financing Sources (Uses)	(21,664)	(57,152)	(35,488)
Net Change in Fund Balance	100	(37,546)	(37,646)
Fund Balance, Beginning of Fiscal Year	19,024	39,210	20,186
Fund Balance, End of Fiscal Year	$ 19,124	$ 1,664	$ (17,460)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GAS TAX 2107 SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	51,590	42,311	(9,279)
Interest and Rents	2,500	969	(1,531)
Other Revenues	-	-	-
Total Revenues	54,090	43,280	(10,810)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	11,000	9,533	1,467
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	11,000	9,533	1,467
Excess (Deficiency) of Revenues Over (Under) Expenditures	43,090	33,747	(9,343)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(40,590)	(21,042)	19,548
Total Other Financing Sources (Uses)	(40,590)	(21,042)	19,548
Net Change in Fund Balance	2,500	12,705	10,205
Fund Balance, Beginning of Fiscal Year	28,534	2,000	(26,534)
Fund Balance, End of Fiscal Year	$ 31,034	$ 14,705	$ (16,329)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GAS TAX 2107.5 SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	2,000	2,000	-
Interest and Rents	100	65	(35)
Other Revenues	-	-	-
Total Revenues	2,100	2,065	(35)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,100	2,065	(35)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(2,000)	-	2,000
Total Other Financing Sources (Uses)	(2,000)	-	2,000
Net Change in Fund Balance	100	2,065	1,965
Fund Balance, Beginning of Fiscal Year	8,569	10,593	2,024
Fund Balance, End of Fiscal Year	$ 8,669	$ 12,658	$ 3,989

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GAS TAX 2103 SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	54,560	44,451	(10,109)
Interest and Rents	500	689	189
Other Revenues	-	-	-
Total Revenues	55,060	45,140	(9,920)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	55,060	45,140	(9,920)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(54,560)	-	54,560
Total Other Financing Sources (Uses)	(54,560)	-	54,560
Net Change in Fund Balance	500	45,140	44,640
Fund Balance, Beginning of Fiscal Year	101,147	106,878	5,731
Fund Balance, End of Fiscal Year	$ 101,647	$ 152,018	$ 50,371

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SB 1186 FEE SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	2,500	-	(2,500)
Interest and Rents	120	138	18
Other Revenues	100	-	(100)
Total Revenues	2,720	138	(2,582)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	5,000	550	4,450
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	5,000	550	4,450
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,280)	(412)	1,868
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(2,280)	(412)	1,868
Fund Balance, Beginning of Fiscal Year	10,184	22,173	11,989
Fund Balance, End of Fiscal Year	$ 7,904	$ 21,761	$ 13,857

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
EMERGENCY FLOOD RELIEF SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	1,800	901	(899)
Other Revenues	-	-	-
Total Revenues	1,800	901	(899)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,800	901	(899)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	1,800	901	(899)
Fund Balance, Beginning of Fiscal Year	173,537	173,939	402
Fund Balance, End of Fiscal Year	$ 175,337	$ 174,840	$ (497)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
POLICE TRAINING DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	3,500	9,825	6,325
Interest and Rents	250	128	(122)
Other Revenues	-	-	-
Total Revenues	3,750	9,953	6,203
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	8,000	7,224	776
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	8,000	7,224	776
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,250)	2,729	6,979
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(4,250)	2,729	6,979
Fund Balance, Beginning of Fiscal Year	18,244	24,102	5,858
Fund Balance, End of Fiscal Year	$ 13,994	$ 26,831	$ 12,837

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PUBLIC LIBRARY FOUNDATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	5	7	2
Other Revenues	-	-	-
Total Revenues	5	7	2
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	1,300	-	(1,300)
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	1,300	-	(1,300)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,295)	7	1,302
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(1,295)	7	1,302
Fund Balance, Beginning of Fiscal Year	1,305	1,308	3
Fund Balance, End of Fiscal Year	$ 10	$ 1,315	$ 1,305

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ASSET FORFEITURE SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Fines and Forfeitures	6,000	-	(6,000)
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	450	258	(192)
Other Revenues	-	-	-
Total Revenues	6,450	258	(6,192)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	6,500	600	5,900
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	6,500	600	5,900
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50)	(342)	(292)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(50)	(342)	(292)
Fund Balance, Beginning of Fiscal Year	48,513	50,193	1,680
Fund Balance, End of Fiscal Year	$ 48,463	$ 49,851	$ 1,388

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TRAFFIC MITIGATION IMPACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	40,000	56,410	16,410
Intergovernmental	-	-	-
Interest and Rents	25,000	14,547	(10,453)
Other Revenues	-	-	-
Total Revenues	65,000	70,957	5,957
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	65,000	70,957	5,957
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(873,610)	-	873,610
Total Other Financing Sources (Uses)	(873,610)	-	873,610
Net Change in Fund Balance	(808,610)	70,957	879,567
Fund Balance, Beginning of Fiscal Year	2,711,519	2,758,586	47,067
Fund Balance, End of Fiscal Year	$ 1,902,909	$ 2,829,543	$ 926,634

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PARKING IN-LIEU SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	5,000	3,383	(1,617)
Other Revenues	-	-	-
Total Revenues	5,000	3,383	(1,617)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,000	3,383	(1,617)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	5,000	3,383	(1,617)
Fund Balance, Beginning of Fiscal Year	644,519	653,014	8,495
Fund Balance, End of Fiscal Year	$ 649,519	$ 656,397	$ 6,878

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
NOAA SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	25	14	(11)
Other Revenues	-	-	-
Total Revenues	25	14	(11)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	25	14	(11)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	25	14	(11)
Fund Balance, Beginning of Fiscal Year	2,698	2,704	6
Fund Balance, End of Fiscal Year	$ 2,723	$ 2,718	$ (5)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PUBLIC SAFETY (COPS) SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	145,000	165,271	20,271
Interest and Rents	1,550	2,041	491
Other Revenues	-	-	-
Total Revenues	146,550	167,312	20,762
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	133,400	96,167	37,233
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	133,400	96,167	37,233
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,150	71,145	57,995
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	13,150	71,145	57,995
Fund Balance, Beginning of Fiscal Year	96,293	296,963	200,670
Fund Balance, End of Fiscal Year	$ 109,443	$ 368,108	$ 258,665

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PARK BOND ACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	-	-	-
Other Revenues	-	-	-
Total Revenues	-	-	-
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Fiscal Year	222	222	-
Fund Balance, End of Fiscal Year	$ 222	$ 222	$ -

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PARK IMPACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	75,000	208,983	133,983
Intergovernmental	-	-	-
Interest and Rents	8,000	6,593	(1,407)
Other Revenues	-	-	-
Total Revenues	83,000	215,576	132,576
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	83,000	215,576	132,576
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(515,659)	-	515,659
Total Other Financing Sources (Uses)	(515,659)	-	515,659
Net Change in Fund Balance	(432,659)	215,576	648,235
Fund Balance, Beginning of Fiscal Year	906,870	1,087,885	181,015
Fund Balance, End of Fiscal Year	$ 474,211	$ 1,303,461	$ 829,250

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SKATE PARK LIGHTING SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	-	-	-
Other Revenues	-	-	-
Total Revenues	-	-	-
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Fiscal Year	1	1	-
Fund Balance, End of Fiscal Year	$ 1	$ 1	$ -

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STABO LAND CONSERVATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	400	193	(207)
Other Revenues	-	-	-
Total Revenues	400	193	(207)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	400	193	(207)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	400	193	(207)
Fund Balance, Beginning of Fiscal Year	37,155	37,241	86
Fund Balance, End of Fiscal Year	$ 37,555	$ 37,434	$ (121)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TWEED LIBRARY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	62,856	4,026	(58,830)
Other Revenues	-	-	-
Total Revenues	62,856	4,026	(58,830)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	50,000	33,996	16,004
Parks and Recreation	-	-	-
Total Expenditures	50,000	33,996	16,004
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,856	(29,970)	(42,826)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	12,856	(29,970)	(42,826)
Fund Balance, Beginning of Fiscal Year	693,679	797,162	103,483
Fund Balance, End of Fiscal Year	$ 706,535	$ 767,192	$ 60,657

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOURTH OF JULY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	-	-	-
Other Revenues	-	833	833
Total Revenues	-	833	833
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	55,000	15,141	39,859
Total Expenditures	55,000	15,141	39,859
Excess (Deficiency) of Revenues Over (Under) Expenditures	(55,000)	(14,308)	40,692
OTHER FINANCING SOURCES (USES)			
Transfers In	(40,000)	40,000	80,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	(40,000)	40,000	80,000
Net Change in Fund Balance	(95,000)	25,692	120,692
Fund Balance, Beginning of Fiscal Year	(1,799)	23,202	25,001
Fund Balance, End of Fiscal Year	$ (96,799)	$ 48,894	$ 145,693

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FRIENDS AND FOUNDATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	-	-	-
Other Revenues	137,400	140,000	2,600
Total Revenues	137,400	140,000	2,600
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	144,288	134,395	9,893
Parks and Recreation	-	-	-
Total Expenditures	144,288	134,395	9,893
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,888)	5,605	12,493
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(6,888)	5,605	12,493
Fund Balance, Beginning of Fiscal Year	(90,033)	47,199	137,232
Fund Balance, End of Fiscal Year	$ (96,921)	$ 52,804	$ 149,725

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MURRAY PUBLIC SAFETY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	100	101	1
Other Revenues	1,750	2,124	374
Total Revenues	1,850	2,225	375
EXPENDITURES			
Current:			
General Government	4,860	-	4,860
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	4,860	-	4,860
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,010)	2,225	5,235
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(3,010)	2,225	5,235
Fund Balance, Beginning of Fiscal Year	14,319	18,588	4,269
Fund Balance, End of Fiscal Year	$ 11,309	$ 20,813	$ 9,504

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
BSCC GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	30	14	(16)
Other Revenues	-	-	-
Total Revenues	30	14	(16)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	30	14	(16)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	30	14	(16)
Fund Balance, Beginning of Fiscal Year	2,577	2,583	6
Fund Balance, End of Fiscal Year	$ 2,607	$ 2,597	$ (10)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEPARTMENT OF HOMELAND SECURITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	400	-	(400)
Interest and Rents	-	-	-
Other Revenues	-	-	-
Total Revenues	400	-	(400)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	400	-	(400)
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	400	-	(400)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Fiscal Year	327	327	-
Fund Balance, End of Fiscal Year	$ 327	$ 327	$ -

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GVS GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	15,000	15,000
Interest and Rents	5	44	39
Other Revenues	-	-	-
Total Revenues	5	15,044	15,039
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	5	15,044	15,039
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	5	15,044	15,039
Fund Balance, Beginning of Fiscal Year	(23,140)	275	23,415
Fund Balance, End of Fiscal Year	$ (23,135)	$ 15,319	$ 38,454

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
PROPOSITION 56 GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	-	-	-
Other Revenues	-	-	-
Total Revenues	-	-	-
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	146,723	-	146,723
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	146,723	-	146,723
Excess (Deficiency) of Revenues Over (Under) Expenditures	(146,723)	-	(146,723)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(146,723)	-	(146,723)
Fund Balance, Beginning of Fiscal Year	(25,593)	21,002	46,595
Fund Balance, End of Fiscal Year	$ (172,316)	$ 21,002	$ (100,128)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MEASURE T SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	1,356,970	1,520,979	164,009
Interest and Rents	18,000	19,342	1,342
Other Revenues	-	-	-
Total Revenues	1,374,970	1,540,321	165,351
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	285,597	285,597
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	285,597	285,597
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,374,970	1,254,724	(120,246)
OTHER FINANCING SOURCES (USES)			
Transfers In	85,000	85,000	-
Transfers Out	(895,286)	(706,719)	188,567
Total Other Financing Sources (Uses)	(810,286)	(621,719)	188,567
Net Change in Fund Balance	564,684	633,005	68,321
Fund Balance, Beginning of Fiscal Year	2,197,653	3,416,822	1,219,169
Fund Balance, End of Fiscal Year	$ 2,762,337	$ 4,049,827	$ 1,287,490

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MEASURE E SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	285,718	341,276	55,558
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	2,000	4,157	2,157
Other Revenues	-	-	-
Total Revenues	287,718	345,433	57,715
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	287,718	345,433	57,715
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	287,718	345,433	57,715
Fund Balance, Beginning of Fiscal Year	445,956	784,136	338,180
Fund Balance, End of Fiscal Year	$ 733,674	$ 1,129,569	$ 395,895

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
AFFORDABLE HOUSING SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	60,000	212,358	152,358
Intergovernmental	250,000	54,917	(195,083)
Interest and Rents	5,150	2,667	(2,483)
Other Revenues	(295)	-	295
Total Revenues	314,855	269,942	(44,913)
EXPENDITURES			
Current:			
General Government	50,000	47,725	2,275
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	50,000	47,725	2,275
Excess (Deficiency) of Revenues Over (Under) Expenditures	264,855	222,217	(42,638)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	264,855	222,217	(42,638)
Fund Balance, Beginning of Fiscal Year	1,595,872	3,326,249	1,730,377
Fund Balance, End of Fiscal Year	$ 1,860,727	$ 3,548,466	$ 1,687,739

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CDBG GRANTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	285,718	-	(285,718)
Development Fees	-	-	-
Intergovernmental	-	58,758	58,758
Interest and Rents	2,000	-	(2,000)
Other Revenues	-	-	-
Total Revenues	287,718	58,758	(228,960)
EXPENDITURES			
Current:			
General Government	-	8,494	(8,494)
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	8,494	(8,494)
Excess (Deficiency) of Revenues Over (Under) Expenditures	287,718	50,264	(237,454)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	287,718	50,264	(237,454)
Fund Balance, Beginning of Fiscal Year	-	(90,562)	(90,562)
Fund Balance, End of Fiscal Year	$ 287,718	$ (40,298)	$ (328,016)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
RYAN LIBRARY TRUST PERMANENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	250	(206)	(456)
Other Revenues	-	-	-
Total Revenues	250	(206)	(456)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	250	(206)	(456)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	250	(206)	(456)
Fund Balance, Beginning of Fiscal Year	13,646	12,219	(1,427)
Fund Balance, End of Fiscal Year	$ 13,896	$ 12,013	$ (1,883)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MARTIN LIBRARY TRUST PERMANENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	450	(248)	(698)
Other Revenues	-	-	-
Total Revenues	450	(248)	(698)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	700	800	(100)
Parks and Recreation	-	-	-
Total Expenditures	700	800	(100)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(250)	(1,048)	(798)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(250)	(1,048)	(798)
Fund Balance, Beginning of Fiscal Year	24,227	22,489	(1,738)
Fund Balance, End of Fiscal Year	$ 23,977	$ 21,441	$ (2,536)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
1996 GENERAL OBLIGATION BONDS DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	-	479	479
Other Revenues	-	-	-
Total Revenues	-	479	479
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	479	479
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	479	479
Fund Balance, Beginning of Fiscal Year	12,361	12,361	-
Fund Balance, End of Fiscal Year	$ 12,361	$ 12,840	$ 479

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
SOUTH ST. HELENA DRAINAGE DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	-	-
Interest and Rents	325	156	(169)
Other Revenues	-	-	-
Total Revenues	325	156	(169)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	325	156	(169)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	325	156	(169)
Fund Balance, Beginning of Fiscal Year	29,983	30,052	69
Fund Balance, End of Fiscal Year	$ 30,308	$ 30,208	$ (100)

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STREET IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	431,010	20,423	(410,587)
Interest and Rents	-	-	-
Other Revenues	-	-	-
Total Revenues	431,010	20,423	(410,587)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Capital Outlay	2,078,056	1,418,935	659,121
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	2,078,056	1,418,935	659,121
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,647,046)	(1,398,512)	248,534
OTHER FINANCING SOURCES (USES)			
Transfers In	(2,105,435)	1,878,581	3,984,016
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	(2,105,435)	1,878,581	3,984,016
Net Change in Fund Balance	(3,752,481)	480,069	4,232,550
Fund Balance, Beginning of Fiscal Year, as Restated	122,117	492,170	370,053
Fund Balance, End of Fiscal Year	$ (3,630,364)	$ 972,239	$ 4,602,603

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CITY-WIDE CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	674,928	-	(674,928)
Interest and Rents	-	-	-
Other Revenues	-	-	-
Total Revenues	674,928	-	(674,928)
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Library	-	-	-
Parks and Recreation	-	-	-
Capital Outlay	2,519,019	74,821	2,444,198
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	2,519,019	74,821	2,444,198
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,844,091)	(74,821)	1,769,270
OTHER FINANCING SOURCES (USES)			
Transfers In	(2,204,765)	40,750	2,245,515
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	(2,204,765)	40,750	2,245,515
Net Change in Fund Balance	(4,048,856)	(34,071)	4,014,785
Fund Balance, Beginning of Fiscal Year, as Restated	(591,158)	438,914	1,030,072
Fund Balance, End of Fiscal Year	$ (4,640,014)	$ 404,843	$ 5,044,857

CITY OF ST. HELENA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FLOOD CONTROL CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance with Final Budget
REVENUES			
Property Taxes	$ -	$ -	$ -
Sales and Other Taxes	-	-	-
Development Fees	-	-	-
Intergovernmental	-	237,148	237,148
Interest and Rents	(1,500)	1,880	3,380
Other Revenues	-	-	-
Total Revenues	(1,500)	239,028	240,528
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Public Works	30,000	3,790	26,210
Library	-	-	-
Parks and Recreation	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	30,000	3,790	26,210
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,500)	235,238	266,738
OTHER FINANCING SOURCES (USES)			
Transfers In	(50,000)	-	50,000
Transfers Out	-	(6,182)	(6,182)
Total Other Financing Sources (Uses)	(50,000)	(6,182)	43,818
Net Change in Fund Balance	(81,500)	229,056	310,556
Fund Balance, Beginning of Fiscal Year	89,445	193,222	103,777
Fund Balance, End of Fiscal Year	$ 7,945	$ 422,278	$ 414,333

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III. Statistical Section

This part of the City of St. Helena's annual comprehensive financial report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity
These schedules contain trend information to help the reader understand the City's most significant local revenue sources.

Debt Capacity
These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to services the City provides and the activities it performs.

CITY OF ST. HELENA

City of St. Helena, *California*

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CITY OF ST. HELENA
FINANCIAL TRENDS

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental Activities:										
Net Investment in Capital Assets	$ 38,283,445	$ 35,944,058	$ 35,058,257	$ 35,025,357	$ 33,925,318	$ 29,424,229	$ 29,888,053	$ 29,384,192	$ 30,207,174	$ 30,865,589
Restricted	23,205,831	16,107,042	13,024,025	12,352,341	10,964,607	14,090,138	8,818,700	8,818,700	8,818,700	6,401,635
Unrestricted	4,404,647	9,062,783	5,947,585	3,401,121	3,639,233	1,739,763	(517,672)	(1,391,005)	(4,366,600)	3,874,423
Total Governmental Activities Net Position	$ 65,893,923	$ 61,113,883	$ 54,029,867	$ 50,778,819	$ 48,529,158	$ 45,254,130	$ 38,189,081	$ 36,811,887	$ 34,659,274	$ 41,141,647
Business-Type Activities:										
Net Investment in Capital Assets	$ 14,608,306	$ 15,727,329	$ 15,691,589	$ 11,417,749	$ 5,418,953	$ 7,432,162	$ 7,702,917	$ 8,360,497	$ 9,201,274	$ 13,866,596
Unrestricted	10,493,919	11,530,465	10,065,935	10,431,230	14,213,474	10,070,656	9,001,224	8,879,619	9,521,379	7,690,603
Total Business-Type Activities Net Position	$ 25,102,225	$ 27,257,794	$ 25,757,524	$ 21,848,979	$ 19,632,427	$ 17,502,818	$ 16,704,141	$ 17,240,116	$ 18,722,653	$ 21,557,199
Primary Government:										
Net Investment in Capital Assets	$ 52,891,751	$ 51,671,387	$ 50,749,846	$ 46,443,106	$ 39,344,271	$ 36,856,391	$ 37,590,970	$ 37,744,689	$ 39,408,448	$ 44,732,185
Restricted	23,205,831	16,107,042	13,024,025	12,352,341	10,964,607	14,090,138	8,818,700	8,818,700	8,818,700	6,401,635
Unrestricted	14,898,566	20,593,248	16,013,520	13,832,351	17,852,707	11,810,419	8,483,552	7,488,614	5,154,779	11,565,026
Total Primary Government Net Position	$ 90,996,148	$ 88,371,677	$ 79,787,391	$ 72,627,798	$ 68,161,585	$ 62,756,948	$ 54,893,222	$ 54,052,003	$ 53,381,927	$ 62,698,846

Source: City of St. Helena Audited Financial Statements

CITY OF ST. HELENA
FINANCIAL TRENDS

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses:										
Governmental Activities:										
General Government	$ 4,227,440	$ 4,805,112	$ 6,264,208	$ 4,266,769	$ 3,119,244	$ 3,052,549	$ 2,923,149	$ 2,603,269	$ 2,636,016	$ 2,750,208
Planning and Building (1)	1,173,459	1,106,256	1,121,499	911,671	1,160,983	1,117,438	898,802	823,484	671,178	-
Public Safety	5,669,229	6,500,882	6,247,300	5,489,850	5,116,502	4,622,716	4,078,514	3,524,157	3,892,686	4,735,046
Public Works	4,146,953	3,336,894	2,891,078	3,368,195	3,877,446	2,527,182	2,197,230	2,381,609	2,161,735	4,167,488
Library	1,106,752	1,242,439	1,269,854	1,371,653	1,261,220	1,131,735	1,127,584	1,159,292	1,458,163	1,373,625
Parks and Recreation	829,389	715,129	767,962	974,562	885,371	803,339	738,710	673,016	539,604	433,768
Housing	-	-	-	-	-	-	-	-	-	36,890
Interest on Long-Term Debt	71,337	5,097	7,180	4,615	56,409	136,836	151,966	176,793	217,307	205,681
Total Governmental Activities Expenses	17,224,559	17,711,809	18,569,081	16,387,315	15,477,175	13,391,795	12,115,955	11,341,620	11,576,689	13,702,706
Business-Type Activities:										
Water	7,354,484	6,297,818	5,987,089	5,054,119	5,743,373	5,438,067	5,374,841	5,120,033	4,582,241	4,264,063
Wastewater	2,951,142	3,153,130	2,645,916	2,813,446	2,642,798	3,095,102	2,481,118	2,802,381	2,306,771	1,885,231
Total Business-Type Activities Expenses	10,305,626	9,450,948	8,633,005	7,867,565	8,386,171	8,533,169	7,855,959	7,922,414	6,889,012	6,149,294
Total Expenses	27,530,185	27,162,757	27,202,086	24,254,880	23,863,346	21,924,964	19,971,914	19,264,034	18,465,701	19,852,000
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General Government	443,954	386,648	485,195	242,057	179,199	268,969	204,440	186,144	208,741	1,051,247
Planning and Building (1)	123,233	89,016	86,865	637,473	611,396	740,236	896,681	813,844	619,700	-
Public Safety	595,366	523,100	483,886	115,289	252,997	201,620	160,351	167,426	128,094	800,720
Public Works	435,501	268,506	223,929	63,810	66,720	66,535	67,582	59,787	76,883	45,965
Library	116,227	99,974	98,357	53,135	59,343	62,085	38,608	66,835	46,576	15,420
Parks and Recreation	87,100	57,544	59,483	100,800	199,611	184,709	212,506	210,601	164,986	268,360
Housing	-	-	-	-	-	-	-	-	-	903,560
Operating Grants and Contributions	2,424,969	6,007,032	5,689,122	1,691,694	2,709,381	1,097,718	855,488	1,110,781	1,335,269	571,600
Capital Grants and Contributions	-	-	50,000	1,796,403	1,035,871	5,957,509	672,934	752,771	1,058,267	89,943
Total Governmental Activities	4,226,350	7,431,820	7,176,837	4,700,661	5,114,518	8,579,381	3,108,590	3,368,189	3,638,516	3,746,815
Business-Type Activities:										
Charges for Services:										
Water	4,735,260	8,123,467	9,022,459	6,476,978	5,926,561	5,712,350	4,582,286	4,162,394	4,326,980	4,921,376
Wastewater	3,326,604	3,354,366	3,418,065	3,219,257	4,333,307	3,058,491	2,423,975	2,820,908	2,240,864	2,158,387
Capital Grants and Contributions	41,271	27,062	22,475	150,866	80,263	62,188	72,867	96,277	172,589	292,040
Total Business-Type Activities	8,103,135	11,504,895	12,462,999	9,847,101	10,340,131	8,833,029	7,079,128	7,079,579	6,740,433	7,371,803
Total Program Revenues	12,329,485	18,936,715	19,639,836	14,547,762	15,454,649	17,412,410	10,187,718	10,447,768	10,378,949	11,118,618
Net (Expenses)/Revenue										
Governmental Activities	(12,998,209)	(10,279,989)	(11,392,244)	(11,686,654)	(10,362,657)	(4,812,414)	(9,007,365)	(7,973,431)	(7,938,173)	(9,955,891)
Business-Type Activities	(2,202,491)	2,053,947	3,829,994	1,979,536	1,953,960	299,860	(776,831)	(842,835)	(148,579)	1,222,509
Total Net Expenses	(15,200,700)	(8,226,042)	(7,562,250)	(9,707,118)	(8,408,697)	(4,512,554)	(9,784,196)	(8,816,266)	(8,086,752)	(8,733,382)

(1) Categories have changed from the 2014 ACFR forward. Development Fees and Planning and Building were previously included in the other categories and are now shown separately.

Source: City of St. Helena Audited Financial Statements

CITY OF ST. HELENA
FINANCIAL TRENDS

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Property Taxes	6,177,498	5,435,242	6,779,703	5,717,265	5,345,789	4,906,266	4,404,001	4,218,273	4,172,204	3,843,026
Sales Taxes	5,766,748	5,929,316	4,738,185	4,540,321	4,964,784	4,456,658	3,421,091	3,090,695	2,714,310	2,594,935
Transient Occupancy Taxes	4,419,600	4,820,412	1,705,203	2,723,055	3,681,356	2,863,580	2,336,237	2,048,832	1,870,180	1,732,607
Motor Vehicle In-Lieu Taxes	-	-	-	-	2,937	-	4,391	2,447	2,476	-
Other Taxes	648,453	391,322	360,347	393,971	390,839	391,787	377,285	381,923	353,205	734,230
Unrestricted Investment Earnings (Losses)	390,972	(58,170)	112,022	328,441	223,664	9,270	(39,655)	52,288	22,912	13,968
Transfers In/Out, Net	-	136,000	81,541	-	(881,956)	(800,000)	(144,756)	-	-	-
Special Item	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	374,978	709,883	465,184	233,262	307,736	49,902	25,965	49,256	43,979	-
Total Governmental Activities	17,778,249	17,364,005	14,242,185	13,936,315	14,035,149	11,877,463	10,384,559	9,843,714	9,179,266	8,918,766
Business-Type Activities:										
Investment Earnings	131,924	32,350	92,715	237,016	216,500	175,405	96,100	135,310	-	-
Special Item	-	(450,027)	-	-	-	-	-	-	-	-
Transfers In/Out, Net	-	(136,000)	(79,570)	-	881,956	800,000	144,756	-	-	-
Total Business-Type Activities	131,924	(553,677)	13,145	237,016	1,098,456	975,405	240,856	135,310	-	-
Total Primary Government	17,910,173	16,810,328	14,255,330	14,173,331	15,133,605	12,852,868	10,625,415	9,979,024	9,179,266	8,918,766
Changes in Net Position										
Governmental Activities	4,780,040	7,084,016	2,849,941	2,249,661	3,672,492	7,065,049	1,377,194	1,870,283	1,241,093	(1,037,125)
Business-Type Activities	(2,070,567)	1,500,270	3,843,139	2,216,552	3,052,416	1,275,265	(535,975)	(707,525)	(148,579)	1,222,509
Total Primary Government	$ 2,709,473	$ 8,584,286	$ 6,693,080	$ 4,466,213	$ 6,724,908	$ 8,340,314	$ 841,219	$ 1,162,758	$ 1,092,514	$ 185,384

CITY OF ST. HELENA
FINANCIAL TRENDS

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund:										
Nonspendable	$ 1,477,492	$ 1,449,260	$ 744,340	$ 596,470	$ 515,883	$ 602,213	$ 567,609	$ 698,032	$ 720,260	$ -
Restricted	-	164,771	167,106	345,562	404,573	436,527	436,527	296,579	209,993	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	215,708	220,882	677,018	277,526	283,929	219,240	219,240	171,934	66,740	1,973,795
Unassigned	14,039,235	15,030,806	9,787,545	7,919,110	8,001,414	6,384,307	4,344,086	3,285,963	2,270,078	1,291,889
Total General Fund	15,732,435	16,865,719	11,376,009	9,138,668	9,205,799	7,642,287	5,567,462	4,452,508	3,267,071	3,265,684
All Other Governmental Funds:										
Debt Service Funds										
Restricted	5,527,747	-	-	-	-	-	-	-	-	399,328
Affordable Housing										
Restricted	-	3,326,249	1,957,898	-	-	-	-	-	-	-
Measure A Fund										
Restricted	-	-	-	-	114,951	1,256,552	-	-	-	(1,656,537)
All Other Governmental Funds										
Nonspendable	33,454	34,708	39,977	39,248	57,421	63,026	37,762	256,822	230,892	51,453
Restricted	17,644,630	12,581,314	10,902,792	11,432,356	10,049,499	8,530,962	8,083,578	7,268,878	6,716,849	5,914,432
Assigned	1,799,360	1,124,306	923,728	2,096,571	1,683,341	1,367,690	1,007,140	1,537,652	1,667,191	971,929
Unassigned	(40,298)	(90,562)	(25,593)	(28,471)	(32,191)	(22,523)	(40,925)	(65,765)	(6,225)	-
Total All Other Governmental Funds	24,964,893	16,976,015	13,798,802	13,539,704	11,873,021	11,195,707	9,087,555	8,997,587	8,608,707	5,680,605
Total Fund Balances	$ 40,697,328	$ 33,841,734	$ 25,174,811	$ 22,678,372	$ 21,078,820	$ 18,837,994	$ 14,655,017	$ 13,450,095	$ 11,875,778	$ 8,946,289

Source: City of St. Helena Audited Financial Statements.

CITY OF ST. HELENA
FINANCIAL TRENDS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenues:										
Taxes	$ 17,286,260	$ 17,247,885	$ 12,632,708	$ 12,849,837	$ 13,893,453	$ 12,545,943	$ 10,051,245	$ 9,454,317	$ 8,940,909	$ 8,904,798
Licenses and Permits	907,196	796,305	926,000	876,734	884,147	963,653	1,040,863	1,008,260	800,588	312,156
Development Fees [1]	607,682	219,939	324,580	1,279,595	874,313	364,831	653,443	742,170	1,060,058	-
Fines and Forfeitures	78,177	97,207	34,035	148,726	225,572	190,710	146,673	126,299	112,156	97,115
Interest	390,403	(58,214)	111,859	473,627	569,087	299,425	225,898	315,848	279,934	242,663
Intergovernmental	2,482,663	6,227,369	5,303,727	2,361,155	6,583,577	2,418,495	623,163	670,157	615,462	518,489
Charges for Services	81,156	117,500	54,212	138,765	205,682	257,679	326,345	315,199	247,249	2,190,308
Other Revenues	374,978	709,883	305,184	233,262	349,732	353,893	363,889	289,348	761,426	496,697
Total Revenues	22,208,515	25,357,874	19,692,305	18,361,701	23,585,563	17,394,629	13,431,519	12,921,598	12,817,782	12,762,226
Expenditures:										
Current:										
General Government	4,731,932	4,246,666	5,936,770	3,681,696	3,134,792	2,414,652	2,722,957	2,347,335	2,452,955	2,510,724
Planning and Building [1]	1,173,459	1,106,256	1,121,499	911,671	1,160,983	1,117,438	898,802	823,484	671,178	-
Public Safety	6,285,327	5,722,442	5,315,364	4,762,189	4,834,092	4,340,537	3,788,145	3,707,047	3,829,190	3,466,297
Library	1,077,632	996,175	1,093,862	1,154,662	1,159,608	1,030,206	1,023,108	1,054,410	1,361,873	1,278,975
Parks and Recreation	807,869	563,639	622,497	845,834	740,128	658,215	589,374	523,099	401,968	342,126
Public Works	2,974,789	2,301,518	2,114,163	2,394,755	2,385,167	1,797,196	1,535,588	1,717,394	1,551,932	1,669,201
Debt Service:										
Principal	61,284	58,222	127,168	179,565	5,134,601	620,046	780,065	760,051	735,376	725,555
Interest	71,337	5,097	7,180	4,615	127,953	143,034	162,609	187,160	210,547	232,896
Intergovernmental	-	-	-	-	-	-	-	-	-	1,901,700
Capital Outlay	4,340,902	1,776,936	1,069,334	2,560,541	1,785,457	240,328	581,193	172,439	720,458	1,406,942
Total Expenditures	21,524,531	16,776,951	17,407,837	16,495,528	20,462,781	12,361,652	12,081,841	11,292,419	11,935,477	13,534,416
Excess (Deficiency) of Revenues Over (Under) Expenditures	683,984	8,580,923	2,284,468	1,866,173	3,122,782	5,032,977	1,349,678	1,629,179	882,305	(772,190)
Other Financing Sources (Uses):										
Proceeds from Borrowing	5,741,488	-	160,000	-	-	-	-	-	-	-
Leases and SBITAs	1,438,122	-	-	-	-	-	-	-	-	-
Transfers In	2,044,331	1,531,813	1,156,692	3,224,610	2,041,116	833,060	576,805	2,766	1,162,481	3,036,547
Transfers Out	(3,052,331)	(1,445,813)	(1,104,721)	(3,491,231)	(2,923,072)	(1,683,060)	(721,561)	(2,766)	(1,300,581)	(3,713,731)
Total Other Financing Sources (Uses)	6,171,610	86,000	211,971	(266,621)	(881,956)	(850,000)	(144,756)	-	(138,100)	(677,184)
Net Change in Fund Balances	$ 6,855,594	$ 8,666,923	$ 2,496,439	$ 1,599,552	$ 2,240,826	$ 4,182,977	$ 1,204,922	$ 1,629,179	$ 744,205	$ (1,449,374)
Debt Service as a Percentage of Non-Capital Expenditures	0.8%	0.4%	0.8%	1.3%	27.0%	6.3%	7.8%	8.6%	8.9%	7.3%

(1) Categories have changed from the 2014 ACFR to the 2015 ACFR. Development Fees and Planning and Building were previously included in the other categories and are now shown separately.

Source: City of St. Helena Audited Financial Statements

CITY OF ST. HELENA
REVENUE CAPACITY

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(IN THOUSANDS OF DOLLARS)

	Assessed Taxable Values					
Fiscal Year Ended June 30	Real Property	Personal Property	Totals	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2023	$ 3,035,142	$ 73,757	$ 3,108,899	1.00%	$ 7,693,222	40.41%
2022	2,851,576	59,563	2,911,139	1.00%	7,214,031	40.35%
2021	2,747,504	61,719	2,809,223	1.00%	6,956,930	40.38%
2020	2,620,400	63,332	2,683,732	1.00%	6,641,474	40.41%
2019	2,468,796	64,819	2,533,615	1.00%	6,264,589	40.44%
2018	2,303,468	71,614	2,375,082	1.00%	5,860,976	40.52%
2017	2,156,770	72,093	2,228,863	1.00%	5,494,915	40.56%
2016	1,988,547	80,112	2,068,659	1.00%	5,085,813	40.68%
2015	1,878,049	91,624	1,969,673	1.00%	4,826,014	40.81%
2014	1,858,565	74,771	1,933,336	1.00%	4,753,228	40.67%

Note: Property in Napa County is assessed at market value in the fiscal year in which the property is exchanged pursuant to a sale. In years thereafter, the assessed value is increased by two percent as required by state law. Based upon the frequency of property exchanges, assessed value is estimated to be about 40 percent of actual value for real property and about 70 percent for personal property. Estimated actual value is calculated by dividing assessed value by those percentages. Tax rates are per $100 of assessed values.

Source: Napa County Auditor-Controller’s Office

CITY OF ST. HELENA
REVENUE CAPACITY

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATES PER $100 OF ASSESSED VALUE)

	City Direct Rate			Overlapping Rates		
Fiscal Year Ended June 30	Basic Rate	General Obligation Debt Rate	Totals	School District	Special Districts	Total Direct and Overlapping
2023	1.00	0.0000	1.0000	0.0495	0.00	1.0495
2022	1.00	0.0000	1.0000	0.0567	0.00	1.0567
2021	1.00	0.0000	1.0000	0.0572	0.00	1.0572
2020	1.00	0.0000	1.0000	0.0597	0.00	1.0597
2019	1.00	0.0000	1.0000	0.0634	0.00	1.0634
2018	1.00	0.0000	1.0000	0.0645	0.00	1.0645
2017	1.00	0.0000	1.0000	0.0632	0.00	1.0632
2016	1.00	0.0020	1.0020	0.0692	0.00	1.0712
2015	1.00	0.0105	1.0105	0.0720	0.00	1.0825
2014	1.00	0.0124	1.0124	0.0744	0.00	1.0868

Note: The City's direct property tax rate can only be changed with specific voter approval.

Source: Napa County Auditor-Controller's Office

CITY OF ST. HELENA
REVENUE CAPACITY

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO
(DOLLAR AMOUNTS IN THOUSANDS)

	2023			2013		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Treasury Wine Estates	$ 148,499	1	4.78%	$ 98,624	1	5.82%
Spring Mountain Hotel LLC	87,521	2	2.82%			
Sutter Home	72,228	3	2.32%	57,995	2	3.42%
Palmer City-Core	42,747	4	1.37%			
C Mondavi and Sons	42,533	5	1.37%	25,410	4	0.82%
US Viticulture Farmland LLC	31,728	6	1.02%			
Castellucci Antonio & Rita TR	30,058	7	0.97%			
Schoendorf, Joseph & Nancy	25,997	8	0.84%	11,758	6	0.69%
Duckhorn Wine Company	18,256	9	0.59%			
Madrona Estate Vinery	15,300	10	0.49%			
Not Another Winery LLC				25,549	3	1.51%
Realty Income Properties 2				22,224	5	1.31%
Grandview Hotel Investors				9,406	7	0.55%
Wine Service Cooperative				8,131	8	0.48%
1000 St. Helena LLC				7,626	9	0.45%
John & Sandra Gorini				7,302	10	0.43%
Totals	$ 514,867		16.57%	$ 274,025		15.48%

Source: Napa County Auditor-Controller’s Office

CITY OF ST. HELENA
REVENUE CAPACITY

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

		Collected within the Fiscal Year of the Levy	
Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year(1)	Amount Collected	Percentage of Levy
2023	$ 4,997,678	$ 4,997,678	100.00%
2022	4,702,600	4,702,600	100.00%
2021	4,514,302	4,514,302	100.00%
2020	4,237,073	4,237,073	100.00%
2019	4,065,782	4,065,782	100.00%
2018	3,737,701	3,737,701	100.00%
2017	3,413,230	3,413,230	100.00%
2016	3,301,953	3,301,953	100.00%
2015	3,100,410	3,100,410	100.00%
2014	3,055,297	3,055,297	100.00%

(1) Property taxes are levied and collected pursuant to an arrangement commonly referred to as the Teeter Plan. Under the Teeter Plan, the County allocates and remits to the City the full amount of each year's tax levy, and the County then retains any delinquencies as collected by the County.

Source: Napa County Auditor-Controller's Office

CITY OF ST. HELENA
REVENUE CAPACITY

SALES TAX REVENUE BASE DATA
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Revenue Base City-Wide Retail Sales Subject to Tax	Total Retail Sales Tax Rate	City Direct Tax Rate	Revenue Recognized by the City
2023	$ 576,674,833	8.25%	1.50%	$ 5,766,748
2022	592,931,634	8.25%	1.50%	5,929,316
2021	473,818,496	8.25%	1.50%	4,738,185
2020	454,032,082	8.25%	1.50%	4,540,321
2019	496,478,427	8.25%	1.50%	4,964,784
2018	474,851,958	8.25%	1.50%	4,748,520
2017	322,569,922	8.25%	1.50%	3,225,699
2016	299,422,492	7.75%	1.00%	2,994,225
2015	271,431,000	8.00%	1.00%	2,714,310
2014	259,493,500	8.00%	1.00%	2,594,935

Note: The City's direct retail sales tax rate is established pursuant to the City's Municipal Code. Any increase in the City's direct tax rate requires voter approval.

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
REVENUE CAPACITY

PRINCIPAL SALES TAX PRODUCERS - TOP TWENTY-FIVE
CURRENT YEAR AND TEN YEARS AGO
(IN ALPHABETICAL ORDER)

2023		2013	
Business Name	Economic Segment	Business Name	Economic Segment
Azteca Market	Food Markets	A & J Vineyard Supply	Building Materials - Wholesale
Caldwell-Snyder	Miscellaneous Retail	Beringer Vineyards	Food Processing
Central Valley Builders Supply	Building Materials - Retail	BP Service Stations	Service Stations
Charles Krug Winery	Food Processing	Brown's Auto Parts	Auto Parts/Repair
Elyse Walker	Apparel Stores	Central Valley Builders Supply	Building Materials - Retail
Farmstead Restaurant	Restaurants	Cindy's Backstreet Kitchen	Restaurants
Goose & Gander	Restaurants	Culinary Institute of America	Business Services
Gott's Roadside	Restaurants	Epps Chevrolet/Pontiac/Olds	Auto Sales - New
Harlan Estate Winery	Food Processing	Exxon Service Stations	Service Stations
Harvest Table	Restaurants	Farmstead Restaurant	Restaurants
Las Alcobas	Restaurants	Franciscan Vineyards	Food Processing
Martin Design	Miscellaneous Retail	Go Fish	Restaurants
Merryvale Vineyards	Food Processing	Harlan Estate Winery	Food Processing
Must Machine & Fabrication	Heavy Industry	Market Restaurant	Restaurants
Napa Valley AG Supply	Building Materials - Wholesale	Merryvale Vineyards	Food Processing
Napa Valley Petroleum	Service Stations	Napa Valley AG Supply	Building Materials - Wholesale
One True Vine	Food Processing	Napa Valley Wine Auction	Miscellaneous Retail
Safeway Stores	Food Markets	One True Vine	Food Processing
Sager Ford	Auto Sales - New	Reeds	Apparel Stores
Steve's Hardware	Building Materials - Retail	Safeway	Food Markets
Sunshine Foods	Food Markets	Steve's Hardware & Homeware	Building Materials - Retail
The Charter Oak Restaurant	Restaurants	Sunshine Foods	Food Markets
Tra Vigne Restaurant	Restaurants	Taylor's Automatic Refresher	Restaurants
Tre Posti Catering	Restaurants	Tra Vigne Restaurant	Restaurants
Treasury Wine Estates	Food Processing	Zumwalt Ford	Auto Sales - New

Source: MuniServices

CITY OF ST. HELENA
REVENUE CAPACITY

REVENUE BASE CONCENTRATION DATA –
SALES TAX GENERATORS BY ECONOMIC CATEGORY
LAST TEN FISCAL YEARS
(DOLLAR AMOUNTS IN THOUSANDS)

2023

Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,726.30	1	54.81%
CONSTRUCTION	484.26	2	15.38%
GENERAL RETAIL	435.84	3	13.84%
TRANSPORTATION	403.31	4	12.81%
BUSINESS TO BUSINESS	89.03	5	2.83%
MISCELLANEOUS	10.80	6	0.33%
Totals	$ 3,149.54		100.00%

2022

Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,644.97	1	55.82%
CONSTRUCTION	485.98	2	16.49%
GENERAL RETAIL	459.38	3	15.59%
TRANSPORTATION	264.15	4	8.96%
BUSINESS TO BUSINESS	82.95	5	2.81%
MISCELLANEOUS	9.31	6	0.33%
Totals	$ 2,946.74		100.00%

2021

Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,253.63	1	55.50%
CONSTRUCTION	423.70	2	18.76%
GENERAL RETAIL	326.01	3	14.43%
TRANSPORTATION	198.24	4	8.78%
BUSINESS TO BUSINESS	37.83	5	1.67%
MISCELLANEOUS	19.38	6	0.86%
Totals	$ 2,258.79		100.00%

2020

Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,399.55	1	58.61%
CONSTRUCTION	378.39	2	15.84%
GENERAL RETAIL	292.49	3	12.25%
TRANSPORTATION	233.05	4	9.76%
BUSINESS TO BUSINESS	74.15	5	3.10%
MISCELLANEOUS	10.46	6	0.44%
Totals	$ 2,388.09		100.00%

2019

Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,533.02	1	56.01%
CONSTRUCTION	456.50	2	16.68%
GENERAL RETAIL	341.39	3	12.47%
TRANSPORTATION	262.81	4	9.60%
BUSINESS TO BUSINESS	127.06	5	4.64%
MISCELLANEOUS	16.28	6	0.60%
Totals	$ 2,737.06		100.00%

2018

Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,234.23	1	49.27%
CONSTRUCTION	545.86	2	21.79%
GENERAL RETAIL	313.89	3	12.53%
TRANSPORTATION	280.88	4	11.21%
BUSINESS TO BUSINESS	119.06	5	4.75%
MISCELLANEOUS	10.91	6	0.45%
Totals	$ 2,504.83		100.00%

Source: Statistics provided by MuniServices Company.

CITY OF ST. HELENA
REVENUE CAPACITY

REVENUE BASE CONCENTRATION DATA – SALES TAX GENERATORS BY ECONOMIC CATEGORY (CONTINUED) LAST TEN FISCAL YEARS (DOLLAR AMOUNTS IN THOUSANDS)

2017				2016			
Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars	Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,273.49	1	50.65%	FOOD PRODUCTS	$ 1,229.44	1	51.30%
CONSTRUCTION	513.28	2	20.41%	CONSTRUCTION	476.36	2	19.88%
GENERAL RETAIL	309.80	3	12.32%	GENERAL RETAIL	326.28	3	13.62%
TRANSPORTATION	260.13	4	10.35%	TRANSPORTATION	250.82	4	10.47%
BUSINESS TO BUSINESS	120.66	5	4.80%	BUSINESS TO BUSINESS	63.86	5	2.66%
MISCELLANEOUS	37.16	6	1.47%	MISCELLANEOUS	49.60	6	2.07%
Totals	$ 2,514.52		100.00%	Totals	$ 2,396.36		100.00%

2015				2014			
Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars	Segment	Retail Sales Generated	Rank	Percentage of Total City Retail Sales Dollars
FOOD PRODUCTS	$ 1,211.13	1	51.60%	FOOD PRODUCTS	$ 1,095.33	1	49.35%
CONSTRUCTION	447.29	2	19.06%	CONSTRUCTION	417.34	2	18.80%
GENERAL RETAIL	334.70	3	14.26%	GENERAL RETAIL	341.32	3	15.38%
TRANSPORTATION	246.11	4	10.48%	TRANSPORTATION	251.04	4	11.31%
BUSINESS TO BUSINESS	67.89	5	2.89%	BUSINESS TO BUSINESS	73.58	5	3.31%
MISCELLANEOUS	40.21	6	1.71%	MISCELLANEOUS	41.08	6	1.85%
Totals	$ 2,347.33		100.00%	Totals	$ 2,219.69		100.00%

CITY OF ST. HELENA
REVENUE CAPACITY

TRANSIENT OCCUPANCY TAX REVENUE BASE DATA
LAST TEN FISCAL YEARS

	Revenue Base		
Fiscal Year Ended June 30	Room Revenues Subject to Tax	City Direct Tax Rate	Revenue Recognized by the City
2023	$ 33,923,323	12.00%	$ 4,078,324
2022	36,952,424	12.00%	4,444,754
2021	12,988,043	12.00%	1,574,254
2020	20,590,067	12.00%	2,481,962
2019	27,472,841	12.00%	3,360,825
2018	23,680,062	12.00%	2,869,354
2017	19,015,284	12.00%	2,330,435
2016	16,787,486	12.00%	2,048,832
2015	15,532,826	12.00%	1,870,180
2014	14,427,108	12.00%	1,732,606

Note: The transient occupancy tax can only be changed by approval of the voters, and the rate was increased in mid-2005 by a special election.

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
REVENUE CAPACITY

PRINCIPAL TRANSIENT OCCUPANCY TAX PAYERS – TOP TEN
LAST TEN FISCAL YEARS
(IN ALPHABETICAL ORDER)

Fiscal Years Ended June 30

2023	2022	2021	2020
1132 Church Street	1132 Church Street	1132 Church Street	Casa de Vigne
Alila Napa Valley	Alila Napa Valley	Alila Napa Valley	El Bonita
Carl Dene	Carl Dene	Carl Dene	Harvest Inn
Casa de Vigne	Casa de Vigne	El Bonita	Hotel St. Helena
El Bonita	El Bonita	Harvest Inn	Inn at Southbridge
Harvest Inn	Harvest Inn	Inn at Southbridge	Inn St. Helena
Inn at Southbridge	Inn at Southbridge	Inn St. Helena	James & Patricia Stone
Inn St. Helena	Inn St. Helena	James & Patricia Stone	Las Alcobas
Vineyard Country Inn	Vineyard Country Inn	Vineyard Country Inn	Vineyard Inn
Wydown Hotel	Wydown Hotel	Wydown Hotel	Wydown Hotel

Fiscal Years Ended June 30

2019	2018	2017	2016
1132 Church Street	Casa de Vigne	Casa de Vigne	Casa de Vigne
Casa de Vigne	El Bonita	El Bonita	El Bonita
El Bonita	Harvest Inn	Harvest Inn	Harvest Inn
Harvest Inn	Hotel St. Helena	Hotel St. Helena	Hotel St. Helena
Hotel St. Helena	Inn at Southbridge	Inn at Southbridge	Inn at Southbridge
Inn at Southbridge	Inn St. Helena	Inn St. Helena	Inn St. Helena
Inn St. Helena	Jill Russo	James & Patricia Stone	James & Patricia Stone
Las Alcobas	Las Alcobas	Las Alcobas	Venge STR
Vineyard Inn	Vineyard Inn	Vineyard Inn	Vineyard Inn
Wydown Hotel	Wydown Hotel	Wydown Hotel	Wydown Hotel

Fiscal Years Ended June 30

2015	2014
Ambrose Bierce House	Ambrose Bierce House
Casa de Vigne	Casa de Vigne
El Bonita	El Bonita
Harvest Inn	Harvest Inn
Hotel St. Helena	Hotel St. Helena
Inn at Southbridge	Inn at Southbridge
James & Patricia Stone	James & Patricia Stone
Jill Russo	Napa Valley Hideaway
Vineyard Inn	Vineyard Inn
Wydown Hotel	Wydown Hotel

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
REVENUE CAPACITY

WATER RATES
LAST TEN FISCAL YEARS

		Residential Commodity Rates ($/HCF)		
Fiscal Year		Basic Rate 5/8" Meter	Off Peak (Nov-April) per HCF	Peak (May-Oct) per HCF
2023	Inside City	$ 69.89	$ 6.50	$ 7.23
	Outside City	$ 69.89	$ 6.50	$ 7.23
2022	Inside City	$ 69.89	$ 6.50	$ 7.23
	Outside City	$ 69.89	$ 6.50	$ 7.23
2021	Inside City	$ 65.63	$ 6.33	$ 7.04
	Outside City	$ 65.63	$ 6.33	$ 7.04
2020	Inside City	$ 61.36	$ 6.15	$ 6.84
	Outside City	$ 61.36	$ 6.15	$ 6.84
2019	Inside City	$ 56.20	$ 5.84	$ 6.50
	Outside City	$ 56.20	$ 5.84	$ 6.50
2018	Inside City	$ 54.17	$ 5.88	$ 6.54
	Outside City	$ 54.17	$ 5.88	$ 6.54
			Tier 1 SF-0-14HCF MF-0-5HCF	Tier 1 SF-15+HCF MF-6+HCF
2017 (1)	Inside City	$ 43.22	$ 5.50	$ 6.11
	Outside City	$ 43.22	$ 5.50	$ 6.11
2016	Inside City	$ 27.52	$ 4.48	$ 6.74
	Outside City	$ 27.52	$ 4.48	$ 6.74
2015	Inside City	$ 26.82	$ 4.37	$ 6.57
	Outside City	$ 26.82	$ 4.37	$ 6.57
2014	Inside City	$ 26.14	$ 4.26	$ 6.40
	Outside City	$ 26.14	$ 4.26	$ 6.40

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
REVENUE CAPACITY

WASTEWATER RATES
LAST TEN FISCAL YEARS

Fiscal Year	Residential Charge	Multi-Family and Commercial Charges (based on meter size)						
		5/8"	1"	1.5"	2"	3"	4"	6"
2023	$ 63.68	$ 88.34	$ 220.86	$ 441.71	$ 706.74	$ 1,413.49	$ 2,208.57	$ 4,417.14
2022	$ 63.68	$ 88.34	$ 220.86	$ 441.71	$ 706.74	$ 1,413.49	$ 2,208.57	$ 4,417.14
2021	$ 60.91	$ 84.54	$ 211.35	$ 422.69	$ 676.31	$ 1,352.62	$ 2,113.46	$ 4,226.93
2020	$ 58.93	$ 81.78	$ 204.46	$ 408.92	$ 654.27	$ 1,308.54	$ 2,044.59	$ 4,089.18
2019	$ 56.50	$ 78.41	$ 196.03	$ 392.07	$ 627.31	$ 1,254.62	$ 1,960.35	$ 3,920.69
2018	$ 56.10	$ 77.86	$ 194.64	$ 389.29	$ 622.86	$ 1,245.72	$ 1,946.43	$ 3,892.86
2017	*2016 Rate Study Sewer Base Fees were calculated by User Category (See Chart Below)*							
2016	$ 47.35	$ 42.12	$ 102.42	$ 202.92	$ 323.53	$ 604.94	$ 1,006.96	$ 2,012.00
2015	$ 46.15	$ 41.05	$ 99.82	$ 197.78	$ 315.33	$ 589.61	$ 981.44	$ 1,961.01
2014	$ 44.98	$ 40.01	$ 97.29	$ 192.77	$ 307.34	$ 574.67	$ 956.57	$ 1,911.32

Fiscal Year 2017 Base Fees		Commodity Rates ($/HCF)				
User Category	**Charge**	**User Category**	**FY 2023**	**FY 2022**	**FY 2021**	**FY 2019[3]**
Multi-Family/Unit [1]	$ 29.07	Multi-Family/Unit [1]	$ 5.58	$ 5.58	$ 5.17	$ 4.96
Commercial - General	$ 62.70	Commercial - General	$ 5.07	$ 5.07	$ 4.69	$ 4.50
Hotel w/o Food	$ 642.15	Hotel w/o Food	$ 5.54	$ 5.54	$ 5.13	$ 4.92
Hotel w/ Food	$ 2,617.64	Hotel w/ Food	$ 10.22	$ 10.22	$ 9.46	$ 9.07
Car Wash	$ 209.93	Car Wash	$ 3.86	$ 3.86	$ 3.57	$ 3.42
Laundromat	$ 970.94	Laundromat	$ 4.42	$ 4.42	$ 4.09	$ 3.93
Service Station	$ 93.25	Service Station	$ 5.83	$ 5.83	$ 5.40	$ 5.18
Restaurant	$ 840.03	Restaurant	$ 13.50	$ 13.50	$ 12.50	$ 11.98
Religious/Community Cntr	$ 35.34	Religious/Community Cntr	$ 4.29	$ 4.29	$ 3.97	$ 3.81
Residential (Single Family)	$ 48.04	Residential (Single Family)	$ 5.58	$ 5.58	$ 5.17	$ 4.96
School [2]	$ 1.40	School [2]	$ 2.10	$ 2.10	$ 1.94	$ 1.86
Mixed Retail w/ Food	$ 541.20	Mixed Retail w/ Food	$ 8.52	$ 8.52	$ 7.88	$ 7.56
Grocery	$ 433.93	Grocery	$ 13.62	$ 13.62	$ 12.61	$ 12.09
Napa Valley College	$ 2,889.93	Napa Valley College	$ 4.22	$ 4.22	$ 3.91	$ 3.75
Vineyard Valley [1]	$ 43.11	Vineyard Valley [1]	$ 5.58	$ 5.58	$ 5.17	$ 4.96
Winery Non-Treated	$ 989.21	Winery Non-Treated	$ 23.75	$ 23.75	$ 21.99	$ 21.09
Winery Pre-Treated	$ 876.04	Winery Pre-Treated	$ 5.39	$ 5.39	$ 4.99	$ 4.79

	Commodity Rates ($/HCF)				
User Category	**FY 2018[4]**	**FY 2017**	**FY 2016**	**FY 2015**	**FY 2014**
Multi-Family	$ 4.92	$ 4.69	$ 3.94	$ 3.84	$ 3.74
Commercial - General	$ 4.46	$ 4.27	$ 3.64	$ 3.55	$ 3.46
Hotel w/o Food	$ 4.89	$ 4.59	$ 4.35	$ 4.24	$ 4.13
Hotel w/ Food	$ 9.01	$ 7.91	$ 8.75	$ 8.53	$ 8.31
Car Wash	$ 3.40	$ 3.43	$ 2.85	$ 2.78	$ 2.71
Laundromat	$ 3.90	$ 3.81	$ 3.34	$ 3.26	$ 3.18
Service Station	$ 5.14	$ 4.82	$ 4.70	$ 4.58	$ 4.46
Restaurant	$ 11.90	$ 10.18	$ 11.68	$ 11.38	$ 11.09
Church	$ 3.78	$ 3.72	$ 3.64	$ 3.55	$ 3.46
City Facility	$ 4.92	$ 4.69	$ 3.64	$ 3.55	$ 3.46
School	$ 1.85	$ -	$ 3.17	$ 3.09	$ 3.01
Mixed Retail w/ Food	$ 7.51	$ 6.73	$ 6.79	$ 6.62	$ 6.45
Grocery	$ 12.00	$ 10.30	$ 11.87	$ 11.57	$ 11.28
Mortuary	$ 3.72	$ 3.67	$ 11.87	$ 11.57	$ 11.28
Sutter Home Winery	$ 4.92	$ 4.69	$ 4.27	$ 4.16	$ 4.05
Merryvale Winery	$ 20.94	$ 17.31	$ 20.94	$ 20.41	$ 19.89
Spottswoode Winery	$ 4.75	$ 4.50	$ 20.94	$ 20.41	$ 19.89

(1) Multi-Family/Unit and Vineyard Valley Base Fee is per unit.
(2) School Base Fee is per student.
(3) Rate structure changed effective 11/9/2017.
(4) Rate structure changed effective 2/8/2017.

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
REVENUE CAPACITY

WATER REVENUE CONCENTRATION DATA AND PRINCIPAL PAYERS
(REVENUE AND NUMBER OF CUSTOMERS)
LAST TEN FISCAL YEARS

	Customer Classification					
Fiscal Year	Residential	Industrial	Hotel/Spa	Commercial	Other	Totals
2023	$ 3,714,378	$ 708,455	$ 154,613	$ 988,790	$ 150,225	$ 5,716,461
	2,190	20	8	251	140	2,609
2022	$ 3,587,736	$ 805,605	$ 154,370	$ 988,457	$ 160,498	$ 5,696,666
	2,168	20	8	256	110	2,562
2021	$ 4,397,909	$ 907,116	$ 114,077	$ 940,607	$ 182,404	$ 6,542,113
	2,164	20	7	256	113	2,560
2020	$ 3,810,576	$ 750,786	$ 179,050	$ 882,929	$ 292,809	$ 5,916,150
	2,190	19	9	256	138	2,612
2019	$ 3,733,920	$ 768,495	$ 211,957	$ 992,817	$ 142,439	$ 5,849,628
	2,202	21	9	261	132	2,625
2018	$ 3,569,282	$ 768,863	$ 206,933	$ 986,188	$ 97,052	$ 5,628,317
	2,203	21	9	260	111	2,604
2017	$ 2,709,287	$ 674,604	$ 180,739	$ 863,727	$ 67,277	$ 4,495,634
	2,188	21	9	260	110	2,588
2016	$ 2,368,449	$ 633,353	$ 143,534	$ 767,609	$ 121,996	$ 4,034,941
	2,162	21	9	270	109	2,571
2015	$ 2,462,777	$ 691,901	$ 137,125	$ 796,145	$ 88,331	$ 4,176,279
	2,144	21	8	257	119	2,549
2014	$ 2,723,339	$ 826,850	$ 179,675	$ 938,054	$ 117,627	$ 4,785,545
	2,174	21	8	258	100	2,561

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
REVENUE CAPACITY

WASTEWATER REVENUE CONCENTRATION DATA AND PRINCIPAL PAYERS
(REVENUE AND NUMBER OF CUSTOMERS)
LAST TEN FISCAL YEARS

	Customer Classification				
Fiscal Year	Residential	Industrial	Hotel/Spa	Commercial	Totals
2023	$ 1,747,494	$ 221,375	$ 121,876	$ 1,417,683	$ 3,508,428
	1,577	3	7	197	1,784
2022	$ 1,810,940	$ 21,587	$ 146,906	$ 1,370,970	$ 3,350,403
	1,571	3	7	190	1,771
2021	$ 1,892,223	$ 18,035	$ 80,110	$ 1,401,580	$ 3,391,948
	1,574	3	7	186	1,770
2020	$ 1,563,219	$ 19,733	$ 104,750	$ 1,224,577	$ 2,912,279
	1,574	3	7	182	1,766
2019	$ 1,685,068	$ 26,731	$ 124,032	$ 1,299,402	$ 3,135,233
	1,581	2	7	186	1,776
2018	$ 1,630,348	$ 37,741	$ 162,738	$ 1,177,064	$ 3,007,891
	1,582	2	7	160	1,751
2017	$ 1,478,319	$ 38,220	$ 185,144	$ 681,692	$ 2,383,374
	1,571	2	7	186	1,766
2016	$ 1,368,605	$ 25,286	$ 115,812	$ 911,441	$ 2,421,143
	1,568	2	7	190	1,767
2015	$ 1,386,243	$ 24,987	$ 72,351	$ 687,114	$ 2,170,695
	1,536	2	6	182	1,726
2014	$ 1,332,841	$ 24,286	$ 101,144	$ 685,301	$ 2,143,572
	1,530	2	6	190	1,728

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
DEBT CAPACITY

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Finance Lease	Leases Payable	Subcriptions Payable	State of California Loans	Water Wastewater Revenue Bonds	Direct Borrowing	Total Outstanding Debt	Percentage of Personal Income	Population	Debt per Capita
	Governmental Activities					Business-Type Activities					
2023	$ 5,527,747	$ 90,840	$ 797,416	$ 377,877	$ -	$ 5,160,170	$ 13,596,400	$ 25,550,450	4.44%	5,196	$ 4,691
2022	-	152,123	-	-	-	5,595,170	4,697,500	10,444,793	2.07%	5,386	1,939
2021	-	210,345	-	-	-	6,020,169	5,051,700	11,282,214	2.25%	5,430	2,078
2020	-	336,118	-	-	-	6,425,156	5,445,400	12,206,674	3.19%	6,102	2,000
2019	-	207,412	-	-	41,098	6,815,000	5,821,000	12,884,510	3.85%	6,152	2,094
2018	-	342,732	-	-	5,040,379	13,245,000	-	18,628,111	5.43%	6,196	3,006
2017	-	566,454	-	-	5,436,703	13,915,000	-	19,918,157	4.83%	6,033	3,302
2016	175,000	784,484	-	-	5,823,738	14,565,000	-	21,348,222	5.20%	6,004	3,556
2015	345,000	966,571	-	-	6,201,702	15,195,000	-	22,738,273	5.60%	5,931	3,834
2014	505,000	1,202,842	-	-	6,570,806	15,800,000	-	24,078,648	5.92%	5,950	4,047

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
DEBT CAPACITY

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2023

	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
Governmental Unit:			
Debt Repaid with Primary Taxes:			
City of St. Helena	$ 5,255,000	100.00%	$ 5,255,000
St. Helena Unified School District	43,155,974	28.38%	12,245,939
Napa Joint Community College District	69,617,723	6.31%	4,395,663
Other Debt:			
Napa County Certificates of Participation	1,840,000	6.37%	117,208
Napa County Board of Education Certificates or Participation	11,385,000	6.37%	725,225
Subtotal Overlapping Debt			22,739,035
City of St. Helena Direct Debt			5,255,000
Total Direct and Overlapping Debt			$ 27,994,035

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of the City of St. Helena. This process recognizes that, when considering the government’s ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: California Municipal Statistics, Inc.

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CITY OF ST. HELENA
DEBT CAPACITY

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total Debt Applicable to Limit	Total Debt Applicable to Limit as Percentage of Debt Limit
2023	$ -	$ 5,255,000	1.13%
2022	466,334,869	-	0.00%
2021	421,383,497	-	0.00%
2020	402,559,847	-	0.00%
2019	380,042,281	-	0.00%
2018	356,262,354	-	0.00%
2017	334,335,164	-	0.00%
2016	310,306,291	175,000	0.06%
2015	293,956,771	345,000	0.12%
2014	289,495,655	505,000	0.17%

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed value (1)	$ 3,108,899,129
Debt limit (15% of assessed value)	466,334,869
Less debt applicable to limit:	
General obligation bonds	5,255,000
Total debt applicable to limit	-
Legal debt margin	$ 471,589,869

Note: Under state finance law, the City's outstanding general obligation bonded debt should not exceed 15 percent of total assessed property value.

Sources:
(1) Napa County Auditor-Controller's Office
(2) City of St. Helena Finance Department

CITY OF ST. HELENA
DEBT CAPACITY

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

				2006A Water Revenue Bonds		2012B Water Revenue Bonds		Water Loan Payable		
		Less	Pledged	Debt Service		Debt Service		Direct Borrowing		
Fiscal Year	Water Revenues	Operating Expenses	Available Revenue	Principal	Interest	Principal	Interest	Principal	Interest	Coverage
2023	$ 4,861,913	$ 6,217,652	$ (1,355,739)	$ -	$ -	$ 265,200	$ 136,945	$ 413,100	$ 116,443	(1.46)
2022	8,143,766	5,225,077	2,918,689	-	-	258,261	154,761	404,200	127,060	3.09
2021	9,022,459	5,665,038	3,357,421	-	-	246,645	159,762	393,700	136,882	3.58
2020	6,652,570	4,725,266	1,927,304	-	-	238,755	168,895	375,600	153,616	2.06
2019	6,100,526	4,591,573	1,508,953	320,000	271,625	230,986	178,787	-	-	1.51
2018	5,862,125	4,178,129	1,683,996	305,000	284,125	223,043	183,248	-	-	1.69
2017	4,659,307	3,951,505	707,802	295,000	295,941	219,130	190,996	-	-	0.71
2016	4,281,347	3,573,103	708,244	285,000	307,178	211,304	197,452	-	-	0.71
2015	4,367,948	3,357,657	1,010,291	275,000	317,856	203,478	203,674	-	-	1.01
2014	4,921,376	3,127,624	1,793,752	265,000	327,816	199,565	208,722	-	-	1.79

Source: City of St. Helena Audited Financial Statements.

CITY OF ST. HELENA
DEBT CAPACITY

PLEDGED REVENUE COVERAGE (CONTINUED)
LAST TEN FISCAL YEARS

				2005B Wastewater Revenue Bonds		2012B Wastewater Revenue Bonds		2022 Wastewater Loan		
				Debt Service		Debt Service				
Fiscal Year	Wastewater Revenues	Less Operating Expenses	Pledged Available Revenue	Principal	Interest	Principal	Interest	Debt Principal	Debt Interest	Coverage
2023	$ 3,331,875	$ 2,498,484	$ 833,391	$ 95,000	$ 42,642	$ 74,800	$ 42,174	$ -	$ 112,006	2.27
2022	3,366,417	2,775,605	590,812	95,000	47,099	71,739	42,989	-	-	2.30
2021	3,418,065	2,552,265	865,800	89,986	50,982	68,355	44,276	-	-	3.41
2020	3,280,681	2,715,919	564,762	84,922	54,482	66,168	47,209	-	-	2.23
2019	4,375,842	2,027,420	2,348,422	85,000	57,878	64,014	49,663	-	-	9.15
2018	3,084,121	2,458,578	625,543	80,000	61,045	61,957	50,902	-	-	2.46
2017	2,443,054	1,809,082	633,972	75,000	63,953	60,870	53,054	-	-	2.51
2016	2,837,264	2,074,258	763,006	75,000	66,690	58,696	54,848	-	-	2.99
2015	2,251,211	1,552,184	699,027	70,000	69,265	56,522	56,576	-	-	2.77
2014	2,158,387	1,342,308	816,079	70,000	71,663	55,435	57,978	-	-	3.20

CITY OF ST. HELENA
DEMOGRAPHIC AND ECONOMIC INFORMATION

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [1]	Per Capita Income [1]	Personal Income	Public School Enrollment [2]	Unemployment Rate [3]
2023	5,196	$ 105,719	$ 549,315,924	1,121	3.2
2022	5,386	93,674	504,528,164	1,145	2.7
2021	5,430	92,408	501,775,440	1,187	5.6
2020	6,102	62,631	382,174,362	1,243	6.1
2019	6,152	54,350	334,361,200	1,267	2.9
2018	6,196	55,410	343,320,360	1,192	3.3
2017	6,033	68,404	412,681,332	1,199	3.6
2016	6,004	68,404	410,697,616	1,230	4.2
2015	5,931	68,404	405,704,124	1,269	4.1
2014	5,950	68,404	407,003,800	1,255	4.7

Sources:
(1) U.S. Census Bureau
(2) California Department of Education, Educational Demographics Unit
(3) Statement of California EDD Labor Force Data

CITY OF ST. HELENA
DEMOGRAPHIC AND ECONOMIC INFORMATION

PRINCIPAL EMPLOYERS
LAST SIX FISCAL YEARS

Fiscal Year Ended June 30, 2023

Employer	Number of Employees	Rank	Percentage of Total City Employment
Sutter Home Winery	272	1	8.52%
Beringer (Treasury Wine Estates)	143	2	4.48%
Charles Krug Winery	102	3	3.19%
Farmstead LLC	97	4	3.04%
Sunshine Food Partners	85	5	2.66%
Culinary Institute	81	6	2.54%
Harvest Inn Team LLC	74	7	2.32%
Safeway Inc. #2605	71	8	2.22%
Gott's Roadside Tray Gourmet	64	9	2.00%
Charter Oak Restaurant LLC	59	10	1.85%
Totals	1,048		32.81%

Fiscal Year Ended June 30, 2022

Employer	Number of Employees	Rank	Percentage of Total City Employment
Sutter Home Winery	272	1	12.72%
Beringer (Treasury Wine Estates)	143	2	6.69%
Safeway Inc. #2605	102	3	4.77%
Charles Krug Winery	97	4	4.53%
Sunshine Food Partners	85	5	3.97%
Oak Avenue Catering	81	6	3.79%
Wine Country Cases	74	7	3.46%
Central Valley Builders	71	8	3.32%
Pizzeria Tra Vigne	64	9	2.99%
Harvest Inn Team LLC	59	10	2.76%
Totals	1,048		49.00%

Fiscal Year Ended June 30, 2021

Employer	Number of Employees	Rank	Percentage of Total City Employment
Sutter Home Winery	350	1	14.16%
Beringer (Treasury Wine Estates)	237	2	9.59%
Safeway Inc. #2605	86	3	3.48%
Charles Krug Winery	83	4	3.36%
Sunshine Food Partners	75	5	3.03%
Oak Avenue Catering	65	6	2.63%
Wine Country Cases	60	7	2.43%
Central Valley Builders	47	8	1.90%
Pizzeria Tra Vigne	47	9	1.90%
Harvest Inn Team LLC	45	10	1.82%
Totals	1,095		44.30%

Fiscal Year Ended June 30, 2020

Employer	Number of Employees	Rank	Percentage of Total City Employment
Sutter Home	272	1	11.00%
Beringer (Treasury Wine Estates)	143	2	5.78%
Charles Krug Winery	102	3	4.13%
Farmstead LLC	97	4	3.92%
Sunshine Foods	85	5	3.44%
Culinary Institute	81	6	3.28%
City of St. Helena	78	7	3.16%
Harvest Inn Team LLC	74	8	2.99%
Safeway Inc. #2605	71	9	2.87%
Gott's Roadside Tray Gourmet	64	10	2.59%
Totals	1,067		43.16%

Fiscal Year Ended June 30, 2019

Employer	Number of Employees	Rank	Percentage of Total City Employment
Sutter Home	272	1	11.00%
Beringer (Treasury Wine Estates)	186	2	7.52%
Charles Krug Winery	125	3	5.06%
Farmstead LLC	97	4	3.92%
Sunshine Foods	82	5	3.32%
City of St. Helena	78	6	3.16%
Safeway Inc. #2605	77	7	3.11%
Little Backpacks Preschool	50	8	2.02%
Central Valley Builders	49	9	1.98%
Pizzeria Tra Vigne	48	10	1.94%
Totals	1,064		43.03%

Fiscal Year Ended June 30, 2018

Employer	Number of Employees	Rank	Percentage of Total City Employment
Sutter Home	272	1	9.91%
Beringer (Treasury Wine Estates)	186	2	6.78%
Charles Krug Winery	125	3	4.56%
Farmstead LLC	97	4	3.53%
Long Meadow Ranch General Store	82	5	3.06%
Sunshine Foods	78	6	2.99%
City of St. Helena	77	7	2.84%
Safeway Inc. #2605	50	8	2.81%
Constellation Brands	49	9	2.51%
Little Backpacks Preschool	48	10	1.82%
Totals	1,064		40.81%

Source: City of St. Helena Finance Department

CITY OF ST. HELENA
OPERATING INFORMATION

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Full-Time and Part-Time Employees as of June 30									
Function	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
City Administration	8	6	6	6	5	5	6	5	3	2
Finance	5	5	5	5	5	5	5	5	5	5
Public Safety:										
Police	18	18	17	17	18	18	17	17	17	17
Fire	14	10	10	6	6	6	6	6	2	2
Planning and Building	5	5	5	6	5	5	5	5	3	2
Public Works:										
Administration	8	6	6	7	7	6	6	6	4	4
Street/Sewer/Parks/Trees/Govt. Bld. (1)	11	9	9	7	8	7	7	-	-	-
Building Maintenance (1)	-	-	-	-	-	-	-	-	-	-
Street Maintenance (1)	-	-	-	-	-	-	-	2	2	2
Recreation	8	7	7	8	8	8	8	8	11	10
Library	6	7	7	8	8	8	8	11	11	11
Water Treatment and Distribution	7	6	6	6	6	7	7	7	7	5
Wastewater Collection and Treatment	4	3	3	3	3	3	3	4	5	5
Total	94	82	81	79	79	78	77	76	69	65

(1) Public Works reorganized the departments as a result of staff being cross trained in various divisions of the department.

Source: Various City of St. Helena Departments

CITY OF ST. HELENA
OPERATING INFORMATION

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
Building Permits Issues	434	480	688	627	460	575	600	649	623	237
Public Safety:										
Number of Arrests	308	391	274	62	61	68	120	192	187	139
Number of Traffic Violations	1,086	948	556	385	353	426	653	1,436	398	823
Number of Fire Emergency Responses	893	1,000	1,003	909	927	949	852	851	763	733
Number of Fires Extinguished	44	37	27	27	26	23	25	25	27	72
Public Works:										
Miles of Streets Resurfaced	1.4	0.8	0.8	1.8	0.4	-	-	1.3	-	3.9
Water:										
Average Daily Consumption (MGD)	0.921	0.889	0.930	1.485	1.394	1.373	1.192	1.218	1.375	1.577
Average Daily Production (MGD)	1.170	1.105	1.170	1.484	1.507	1.488	1.328	1.361	1.373	1.637
Maximum Plant Capacity (Million Gallons)	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Number of Metered Accounts	2,594	2,589	2,560	2,625	2,625	2,623	2,610	2,592	2,590	2,568
Wastewater (1):										
Average Daily Treatment (MGD)	0.049	0.363	0.412	0.423	0.447	0.400	0.515	0.384	0.384	0.403
Maximum Plant Capacity (MGD)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Number of Metered Accounts	1,786	1,785	1,770	1,790	1,776	1,771	1,771	1,767	1,764	1,746

(1) These statistics are based on calendar year.

Source: Various City of St. Helena Departments

CITY OF ST. HELENA
OPERATING INFORMATION

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
Number of General Government Buildings	1	1	1	1	1	1	1	1	1	1
Community Services:										
Number of Library Facilities	1	1	1	1	1	1	1	1	1	1
Number of Recreation Facilities	4	4	4	4	4	4	4	4	4	4
Number of Parks	14	14	14	14	14	14	14	14	14	14
Acres of Parks	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1
Public Safety:										
Number of Police Stations	1	1	1	1	1	1	1	1	1	1
Number of Patrol Units	13	6	6	6	6	5	5	5	5	5
Number of Fire Stations	1	1	1	1	1	1	1	1	1	1
Number of Fire Engines	7	7	7	7	7	3	3	3	3	3
Public Works:										
Number of Public Works Buildings	4	4	4	4	4	3	3	3	3	3
Miles of Streets	30.3	30.3	30.3	30.3	30.3	30.3	30.3	30.3	30.3	30.3
Number of Street Lights	536	536	536	536	536	536	536	536	536	536
Water:										
Miles of Water Mains	50	50	50	50	50	50	50	50	50	50
Wastewater:										
Miles of Sanitary Sewers	18.61	18.61	18.61	18.61	18.61	18.61	18.61	18.61	18.61	18.61

Source: Various City of St. Helena Departments

Bell House Valve Replacement

Project No: **W-85**

Category: **Water**

Project Location: **APN 021-420-019**

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: Required by the Division of Safety of Dams (DSOD), replacement is necessary for emergency operation. In the event of an emergency and by order of DSOD that we release water from the reservoir, there is significant risk that the City would not be able to close the valve and stop the water, resulting in draining all of Bell Canyon.

NOTES: Project to be bid at same time as intake tower. Estimated bid FY 22 with Construction in FY 22
5/17/22 - PW Update - priority project
*$49,029.88 is shown in Project Management; however, those costs were incurred prior to FY 13 and are shown as recorded labor in Springbrook. The previous costs are not included in the new budget.
FY24 - included in GO Bond for $620k total
- W-85 Bell House Valve Replacement ($470k) - Tranche 2 (FY27)
- W18-120 Bell Canyon Phreatic Surface Monitoring ($100k) - Tranche 1 (FY24)
- W-108 Lower Reservoir Rehab ($50k) - Tranche 2 (FY27)

EXPENDITURE ACCOUNTS:
Fund: 763 **Dept**: 5030

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design						20,000		20,000
3150 - Construction Management						10,000		10,000
3160 - Construction Contract						400,000		400,000
3170 - Contingency						40,000		40,000
EXPENDITURE TOTALS						470,000		470,000
FUNDING SOURCES								
420-Go Bonds						470,000		470,000
763-Water Capital Improvement								0
763-Water Capital Improvement - Debt								0
764-Water Impact Fees								0
FUNDING TOTALS						470,000		470,000

Replace Mains <6" in Diameter

Project No: W18-118

Category: Water

Project Location: Various locations in St. Helena

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: This annual project will begin the replacement of City water mains. It is anticipated that there will be one project per year based on the completed Integrated Master Utility Plan.

NOTES: FY24 - included in proposed Rate Study w/ proposed schedule for project delivery; Years 1 - 5 replacement per Integrated Utility Management Plan; GO Bond Tranche 2 (FY27) & Tranche 3 (FY30) @ $720k/tranche

EXPENDITURE ACCOUNTS:
Fund: 763 **Dept**: 5030

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design						60,000		60,000
3150 - Construction Management						55,000		55,000
3160 - Construction Contract						550,000		550,000
3170 - Contingency						55,000		55,000
EXPENDITURE TOTALS						720,000		720,000
FUNDING SOURCES								
420-Go Bonds						720,000		720,000
763-Water Capital Improvement								0
763-Water Capital Improvement - Debt								0
FUNDING TOTALS						720,000		720,000

Bell Canyon Phreatic Surface Monitoring & Assessment

Project No: W18-120

Category: Water

Project Location: APN 021-420-019

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: The Bell Canyon Phreatic Surface Monitoring and Assessment is a new requirement of the Division of Dam Safety as a direct result of the 2017 Oroville Dam incident.

NOTES: FY24 - included in GO Bond for $620k total
- W-85 Bell House Valve Replacement ($470k) - Tranche 2 (FY27)
- W18-120 Bell Canyon Phreatic Surface Monitoring ($100k) - Tranche 1 (FY24)
- W-108 Lower Reservoir Rehab ($50k) - Tranche 2 (FY27)

EXPENDITURE ACCOUNTS:

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design			15,000					15,000
3160 - Construction Contract			85,000					85,000
EXPENDITURE TOTALS			100,000					100,000
FUNDING SOURCES								
420-Go Bonds			100,000					100,000
763-Water Capital Improvement								0
763-Water Capital Improvement - Debt								0
FUNDING TOTALS			100,000					100,000

Water Distribution Fire Flow Improvements

Project No: W24-01

Category: Water

Project Location: Citywide

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: Replace smaller diameter (6" or less) pipelines with larger diameter pipes; in total, 4,900 linear feet (0.9 miles) of fire flow improvements are recommended per 2021 Integrated Utility Master Plan.

NOTES: FY24 - $1.5M included in GO Bond funding (totals below from IUMP have $572,000 unaccounted of $1.5M)
Tranche 1 (FY23/24): PWFF-3 Vintage Ave Loop ($20k), PWFF-6 Crane ($142k), PWFF-8 Pine St ($65k), PWFF-9 Fulton ($85k); in-house design
Tranche 2 (FY26/27): PWFF-4 El Bonita ($50k), PWFF-5 Charter Oak ($76k), PWFF-10 6" Hydrant laterals ($15k), PWFF-11 4" Hydrant laterals ($15k)
Tranche 3 (FY29/30): PWFF-1 Zinfandel ($144k), PWFF-2 Inglewood Ave ($55k), PWFF-7 Spring St ($261k)

EXPENDITURE ACCOUNTS: Fund: 763 Dept: 5030

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design			5,000			2,000		7,000
3150 - Construction Management			15,000			5,000		20,000
3160 - Construction Contract			262,000			141,000		403,000
3170 - Contingency			30,000			8,000		38,000
EXPENDITURE TOTALS			312,000			156,000		468,000
FUNDING SOURCES								
420-Go Bonds			312,000			156,000		468,000
FUNDING TOTALS			312,000			156,000		468,000

Replace 1% of Sewer Mains Annually

Project No: S18-70

Category: Wastewater

Project Location: Various

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: This annual project will begin the replacement of City sewer mains. It is anticipated there will be one project per year.

NOTES: FY24 - included in GO Bond Tranche 3 = $1.240M beginning in FY27
Excludes "High Priority Areas" within proximity to bodies of water.

EXPENDITURE ACCOUNTS:
Fund: 773 **Dept**: 5059

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design						50,000	50,000	100,000
3150 - Construction Management						50,000	50,000	100,000
3160 - Construction Contract						470,000	470,000	940,000
3170 - Contingency						50,000	50,000	100,000
EXPENDITURE TOTALS						620,000	620,000	1,240,000
FUNDING SOURCES								
420-Go Bonds						620,000	620,000	1,240,000
773-Wastewater Capital Improvement								0
773-Wastewater Capital Improvement - Debt								0
774-Wastewater Impact Fees								0
FUNDING TOTALS						620,000	620,000	1,240,000

Crinella Pump Station Upgrades

Project No: S18-71

Category: Wastewater

Project Location: Crinella Neighborhood

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: The Crinella Pump Station is located within the Crinella residential neighborhood. It pumps raw wastewater out of Crinella to a gravity sewer main on Railroad Avenue which then goes to the City's wastewater treatment plant. This project will update the structure and pumping systems. It will also include construction of a filter system to control odors.

Construction deferred until FY 22

NOTES: FY24 - included in GO Bond scope; Upgrade the structure and pumping systems as well as including an air filtration system to control odors; Reimburse for Design and Construction; total budget per GO Bond; breakdown not validated.

EXPENDITURE ACCOUNTS:
Fund: 773 **Dept**: 5059

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design			90,000					90,000
3150 - Construction Management			60,000					60,000
3160 - Construction Contract			900,000					900,000
3170 - Contingency			90,000					90,000
EXPENDITURE TOTALS			1,140,000					1,140,000
FUNDING SOURCES								
420-Go Bonds			1,140,000					1,140,000
773-Wastewater Capital Improvement								0
773-Wastewater Capital Improvement - Debt								0
774-Wastewater Impact Fees								0
999-Unidentified								0
FUNDING TOTALS			1,140,000					1,140,000

WWTP Recycled Pipeline and Pump Station

Project No: **S21-01**

Category: **Wastewater**

Project Location: **1 Chaix Ln St. Helena**

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: Provide pump station to distribute recycled water to the WWTP spray fields and provide recycled water to City customers via mainline connection

NOTES: Have a contract with Hydroscience. $96,153 expended through May 18, 2022. Last invoice was paid on 1/11/22
FY24 - included $1.719M in GO Bond; see S23-01 for additional design $ to Crane Park; see S24-04 RW Master Plan

EXPENDITURE ACCOUNTS: **Fund:** 773 **Dept:** 5059

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design			300,000					300,000
3160 - Construction Contract			1,419,000					1,419,000
EXPENDITURE TOTALS			1,719,000					1,719,000
FUNDING SOURCES								
420-Go Bonds			1,719,000					1,719,000
763-Water Capital Improvement								0
764-Water Impact Fees								0
773-Wastewater Capital Improvement								0
774-Wastewater Impact Fees								0
FUNDING TOTALS			1,719,000					1,719,000

Closed-Circuit Television (CCTV) Inspection Program, Phase I

Project No: S24-01

Category: Wastewater

Project Location: Citywide

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: CCTV inspection of approximately 63,000-feet of the gravity sewers to help identify sewers that are in poor condition and/or potential sources of high inflow and infiltration (I/I). Project to include defect rating and development of CIP. Differentiate between High Priority pipes (within proximity to water bodies) vs. non-High Priority. (Integrated Utility Master Plan WWRR-1).

NOTES: FY24 - included in GO Bond Tranche 1

EXPENDITURE ACCOUNTS:

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design			200,000					200,000
3170 - Contingency			22,000					22,000
EXPENDITURE TOTALS			222,000					222,000
FUNDING SOURCES								
420-Go Bonds			222,000					222,000
FUNDING TOTALS			222,000					222,000

Del Campo Court Gravity Main Improvements

Project No: S24-05

Category: Wastewater

Project Location: Del Campo Court

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: This project includes the replacement of approximately 450 feet of 15-inch and 18-inch diameter pipeline along Del Campo Court, between Hunt Avenue and Paseo Grand Drive; and 910 feet of 18-inch diameter pipeline along Paseo Grand Drive, between Del Campo Court and Los Robles Ct. (Integrated Utility Master Plan WWGM-6).

NOTES: FY24 - procure during FY24 using GO Bond Tranche 1 funding.

EXPENDITURE ACCOUNTS:

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design			54,000					54,000
3150 - Construction Management			54,000					54,000
3160 - Construction Contract			450,000					450,000
3170 - Contingency			50,000					50,000
EXPENDITURE TOTALS			608,000					608,000
FUNDING SOURCES								
420-Go Bonds			608,000					608,000
FUNDING TOTALS			608,000					608,000

Oak Avenue Storm Drain Rehab - Ph1

Project No: D24-01

Category: Stormwater

Project Location: Oak Ave from Spring St. to Madrona Ave.

Responsible Department:

PROJECT PURPOSE & DESCRIPTION: Upsize the storm drain system in Oak Avenue per 2021 Integrated Utility Master Plan

NOTES: FY24 - IUMP Project No. SD-1A, upsize approximately 30-inch, 1,880 lineal feet

EXPENDITURE ACCOUNTS:

EXPENDITURES	Total YTD 05/16/23		2023-24	2024-25	2025-26	2026-27	2027-28	PROJECT TOTAL
3110 - Design			115,000					115,000
3150 - Construction Management				115,000				115,000
3160 - Construction Contract				809,000				809,000
3170 - Contingency				115,000				115,000
EXPENDITURE TOTALS			115,000	1,039,000				1,154,000
FUNDING SOURCES								
420-Go Bonds			115,000	1,039,000				1,154,000
FUNDING TOTALS			115,000	1,039,000				1,154,000